

**CAPE HAZE RESORT B CONDO., ASSN., INC.**  
**2019 PROPOSED BUDGET**  
**JANUARY 1, 2019 THROUGH DECEMBER 31, 2019**

		<b>2018 BUDGET</b>	<b>8 MONTH ACTUAL</b>	<b>FORECAST 09/18 - 12/18</b>	<b>PROJECTION AT 12/31/18</b>	<b>2019 BUDGET</b>
<b>INCOME</b>						
4020	Maintenance Fees	250,421.00	166,946.58	83,473.29	250,419.87	253,059.00
4060	Late Fees	-	402.37	201.19	603.56	-
4120	Other Income	-	-	-	-	-
4250	Reserve Funding	40,458.00	30,345.00	10,115.00	40,460.00	40,460.00
4255	Prior Year Surplus	3,426.00	3,426.00	-	3,426.00	-
4340	Interest Income	-	184.01	92.01	276.02	-
4401	Application Fees	-	1,050.00	525.00	1,575.00	-
<b>TOTAL INCOME:</b>		<b>294,305.00</b>	<b>202,353.96</b>	<b>94,406.48</b>	<b>296,760.44</b>	<b>293,519.00</b>

<b>EXPENSES</b>						
<b>Building Maintenance:</b>						
5040	General Maintenance	30,509.00	14,152.79	7,076.40	21,229.19	25,000.00
5209	Janitorial Supplies	-	153.12	76.56	229.68	500.00
5240	Pest Control - INT & Ext	-	475.00	237.50	712.50	750.00
5285	Elevator	-	1,829.76	914.88	2,744.64	3,500.00
5350	Fire Alarm System	-	642.00	321.00	963.00	1,000.00
5355	Fire Alarm Inspection	-	1,124.50	562.25	1,686.75	1,700.00
5453	Special Project	6,578.00	-	-	-	-
5510	Building Cleaning	-	3,703.87	1,851.94	5,555.81	5,000.00
<b>Total:</b>		<b>37,087.00</b>	<b>22,081.04</b>	<b>11,040.52</b>	<b>33,121.56</b>	<b>37,450.00</b>

<b>Utilities:</b>						
7810	Utilities	55,774.00	-	-	-	-
7900	Electric	-	2,921.18	1,460.59	4,381.77	4,500.00
7910	Water/Sewer/Trash	-	15,254.69	7,627.35	22,882.04	24,000.00
7940	Cable TV Service	-	20,827.50	9,199.04	30,026.54	22,000.00
7950	Telephone	-	2,439.06	1,219.53	3,658.59	4,000.00
<b>Total:</b>		<b>55,774.00</b>	<b>41,442.43</b>	<b>19,506.51</b>	<b>60,948.94</b>	<b>54,500.00</b>

<b>Administration/Mgmt:</b>						
8020	Management Fees	13,003.00	4,051.98	2,025.99	6,077.97	4,800.00
8060	Postage/Supp/Faxes/Copies/Printing	-	376.70	188.35	565.05	500.00
8080	Accounting/Auditing	-	295.00	-	295.00	200.00
8100	Legal Fees	-	3,902.96	1,951.48	5,854.44	3,000.00
8120	Insurance-Prop./Liab/Crime/ D&O	43,151.00	43,287.02	-	43,287.02	45,451.00
8194	Site Staff	-	719.07	-	719.07	1,000.00
8241	Taxes, Fees, Dues & Permits	-	61.25	-	61.25	62.00
8330	Community Assoc. Transfer	104,832.00	69,888.00	34,944.00	104,832.00	105,598.00
8341	Miscellaneous	-	316.43	158.22	474.65	500.00
8500	Transfer to Reserves	40,458.00	30,345.00	10,115.00	40,460.00	40,458.00
<b>Total:</b>		<b>201,444.00</b>	<b>153,243.41</b>	<b>49,383.04</b>	<b>202,626.45</b>	<b>201,569.00</b>

**TOTAL EXPENSES:** 294,305.00    216,766.88    79,930.06    296,696.94    293,519.00

**Net Surplus (Deficit)** -    (14,412.92)    14,476.42    63.50    -

48 Units	<b>2018</b>		<b>2019</b>
<b>Maint Fees Quarterly</b>	<b>1,304.28</b>	<b>Maint Fees Quarterly</b>	<b>1,318.02</b>
<b>Reserves Quarterly</b>	<b>210.72</b>	<b>Reserves Quarterly</b>	<b>210.73</b>
<b>TOTAL</b>	<b>1,514.99</b>		<b>1,528.74</b>
<b>Rounded to:</b>	<b>1,515.00</b>	<b>Rounded to:</b>	<b>1,530.00</b>

Board Member Approval

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Name & Title

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Signature