

**Cape Haze Resort B 3/5 Condominium Association, Inc**

**Board of Directors Organizational/Budget Meeting**

**Minutes of Meeting**

**10 November, 2018 at 1:26 EST**

*Call to Order:* Meeting was called to order at 1:26 pm and chaired by Pete Travers.

*Board Members present:* Pete T, Mark Watkins, Andy Sykes

*Others present:*

*Casey Management:* Bridget Spence, Scott, Rob

*Unit owners:* (14) Burnett (J&M), Carpenter (E), Carroll (R&M), Desoffy (J), Hamilton (C), Maloof (K), Salamon (L), Sanders (B), Sykes (A&M), Travers (H), Vollmar (P), Watkins (M), Wilson J), Wood (J&J)

*Proxies:* Blackburn (J), Buccine (W), Eisenberg, Hamilton (J), Ligon (M), Sweeney (M), Reitmeyer (P)

*Certificate of Notice :* Bridget (Casey Management): The meeting was properly noticed.

*Quorum:* Bridget: Quorum was present.

*Agenda Items:*

1) *Waive reading of Minutes of previous meeting (October 1, 2018):*

Motion by Pete T, seconded by Mark W. Motion passed unanimously.

2) *Election of Officers:*

Pete T. moved that the officers of B 3/5 for the next 2 years be Pete Travers, President, Mark Watkins vice president, and Andy Sykes Secretary/Treasurer until his term expires in November of 2019.

Mark Watkins seconded and the motion passed unanimously.

3) *New Business:*

1. Appointment of Voting Representative to the Community Association:  
Motion to appoint Pete T. by Mark W, seconded by Andy S. Motion carried unanimously.

4) *Adoption of the proposed 2019 Budget:*

Motion presented by Andy S. Discussion points:

As this was Casey management's first CHR Budget development, Bridget presented an overview of the 2019 Budget. Their budgets present a re-allocation of various line items, far more detail than previous management budgets, and a general discussion on various expense items followed. New 2019 quarterly payments will be \$1530/quarter.

Motion seconded by Pete T. Motion carried unanimously.

5) *Adjournment:* Upon motion duly made and seconded, the meeting was adjourned at 1:50 pm