



Finance Manager Report

District 54 District Council Meeting

June 21, 2025

Jason Heissler, DTM

District 54 Finance Manager – 2024-2025

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BALANCES

District Reserve Statement – as of date: 5/31/2025

The reserve account balance is \$24,753.94

Membership Revenue \$1,912.50 (Apr) & \$670 (May) Year to Date amount is \$22,975.00.

District Expenses \$1,247.21 (Apr) & \$1,029.80 (May) with YTD \$23,244.34 (\$9,918.50 of which is due to reserve re-allocation)

* Minimum District Reserve Required at Year End: \$4,976.96

Bank Statement – as of date: 5/31/2025

The checking account balance is \$6,074.43. We received \$6,315.19 in conference revenue and \$0.01 in interest. We paid out \$2,473.98 for various conference and contest expenses. The check for the Chateau should clear in June.

PROFIT & LOSS STATEMENT

Month Ending 04/30/2025				07/01/2024 Through 04/30/2025		
Actual	Budget	Variance		Actual	Budget	Variance
District Revenue						
1,912.50	1,203.92	708.58	Membership Revenue	22,305.00	18,564.45	3,740.55
0.00	5,000.00	(5,000.00)	Conference Revenue	0.00	5,000.00	(5,000.00)
0.00	0.00	0.00	Other Revenue	0.08	0.00	0.08
1,912.50	6,203.92	(4,291.42)	Total District Revenue	22,305.08	23,564.45	(1,259.37)
District Expenses						
0.00	5,000.00	(5,000.00)	Conference Expenses	0.00	5,000.00	(5,000.00)
0.00	375.00	(375.00)	Recognition	2,526.08	3,450.00	(923.92)
905.73	0.00	905.73	Club Growth	905.73	1,050.00	(144.27)
167.73	175.00	(7.27)	Marketing Outside of Toastmasters Expenses	1,578.34	1,550.00	28.34
0.00	20.00	(20.00)	Public Relations Expense	0.00	80.00	(80.00)
0.00	165.00	(165.00)	Education & Training Expense	610.15	1,704.00	(1,093.85)
0.00	500.00	(500.00)	Speech Contest Expenses	446.80	975.00	(528.20)
32.00	118.00	(86.00)	Administration Expenses	660.92	1,374.00	(713.08)
0.00	0.00	0.00	Food and Meals Expense	1,639.48	2,260.00	(620.52)
58.80	122.00	(63.20)	Travel Expense	107.16	758.00	(650.84)
0.00	0.00	0.00	Lodging Expense	2,921.64	3,225.00	(303.36)
0.00	0.00	0.00	Other Expenses	5.00	0.00	5.00
82.95	82.95	0.00	Allocation Expenses	829.50	829.50	0.00
1,247.21	6,557.95	(5,310.74)	Total District Expenses	12,230.80	22,255.50	(10,024.70)
665.29	(354.03)	1,019.32	Total Net Income	10,074.28	1,308.95	8,765.33

Month Ending 05/31/2025				07/01/2024 Through 05/31/2025		
Actual	Budget	Variance		Actual	Budget	Variance
District Revenue						
670.00	493.59	176.41	Membership Revenue	22,975.00	19,058.04	3,916.96
6,315.19	0.00	6,315.19	Conference Revenue	6,315.19	5,000.00	1,315.19
0.01	0.00	0.01	Other Revenue	0.09	0.00	0.09
6,985.20	493.59	6,491.61	Total District Revenue	29,290.28	24,058.04	5,232.24
District Expenses						
2,562.37	0.00	2,562.37	Conference Expenses	2,562.37	5,000.00	(2,437.63)
0.00	0.00	0.00	Recognition	2,526.08	3,450.00	(923.92)
0.00	0.00	0.00	Club Growth	905.73	1,050.00	(144.27)
237.88	250.00	(12.12)	Marketing Outside of Toastmasters Expenses	1,816.22	1,800.00	16.22
0.00	0.00	0.00	Public Relations Expense	0.00	80.00	(80.00)
0.00	190.00	(190.00)	Education & Training Expense	610.15	1,894.00	(1,283.85)
0.00	0.00	0.00	Speech Contest Expenses	446.80	975.00	(528.20)
32.00	144.00	(112.00)	Administration Expenses	692.92	1,518.00	(825.08)
48.61	100.00	(51.39)	Food and Meals Expense	1,688.09	2,360.00	(671.91)
126.41	159.00	(32.59)	Travel Expense	233.57	917.00	(683.43)
413.56	200.00	213.56	Lodging Expense	3,335.20	3,425.00	(89.80)
0.00	0.00	0.00	Other Expenses	5.00	0.00	5.00
82.95	82.95	0.00	Allocation Expenses	912.45	912.45	0.00
3,503.78	1,125.95	2,377.83	Total District Expenses	15,734.58	23,381.45	(7,646.87)
3,481.42	(632.36)	4,113.78	Total Net Income	13,555.70	676.59	12,879.11

Additional expenses not yet accounted for:

- \$125+\$48+\$5.72 FB ads 4/23-5/13, 5/13/-5/21, 5/21-5/22
- \$17.16 EventBrite Advertising
- \$450 IVCC rental for 2024
- \$55.20 Conference printing
- \$3,789 conference venue

TALKING POINTS

- Membership revenue is \$3,740 above budget.
- Expenses are \$7,600 under budget, but \$4,500 of that amount is in the approval pipeline.
- The annual District conference was a success with over 100 attendees and right on budget!

DEADLINES

August 31 – Year-End Audit Report, Certification and Narrative