



# Finance Manager Report

District 54 District Executive Committee Meeting

February 15, 2025

**Jason Heissler, DTM**

District 54 Finance Manager – 2024-2025

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## BALANCES

**District Reserve Statement** – as of date: 12/31/2024

The reserve account balance is \$27,913.72

Membership Revenue \$222.50 (Dec). Year to Date amount is \$11,450.00.

District Expenses \$282.40 (Dec) with YTD \$8,559.56.

\* Minimum District Reserve Required at Year End \$4,976.97

**Bank Statement** – as of date: 12/31/2024

The checking account balance is \$2,920.78

Deposits of \$0.01

## PROFIT & LOSS STATEMENT

Month Ending 12/31/2024				07/01/2024 Through 12/31/2024		
Actual	Budget	Variance		Actual	Budget	Variance
<b>District Revenue</b>						
222.50	294.44	(71.94)	Membership Revenue	11,450.00	9,703.68	1,746.32
0.01	0.00	0.01	Other Revenue	0.06	0.00	0.06
222.51	294.44	(71.93)	Total District Revenue	11,450.06	9,703.68	1,746.38
<b>District Expenses</b>						
0.00	0.00	0.00	Recognition	2,445.88	3,075.00	(629.12)
0.00	0.00	0.00	Club Growth	0.00	800.00	(800.00)
199.45	175.00	24.45	Marketing Outside of Toastmasters Expenses	878.01	775.00	103.01
0.00	20.00	(20.00)	Public Relations Expense	0.00	40.00	(40.00)
0.00	615.00	(615.00)	Education & Training Expense	50.75	925.00	(874.25)
0.00	69.00	(69.00)	Administration Expenses	532.92	899.00	(366.08)
0.00	0.00	0.00	Food and Meals Expense	1,095.17	1,300.00	(204.83)
0.00	0.00	0.00	Travel Expense	0.00	318.00	(318.00)
0.00	1,125.00	(1,125.00)	Lodging Expense	2,301.30	3,225.00	(923.70)
0.00	0.00	0.00	Other Expenses	5.00	0.00	5.00
82.95	82.95	0.00	Allocation Expenses	497.70	497.70	0.00
282.40	2,086.95	(1,804.55)	Total District Expenses	7,806.73	11,854.70	(4,047.97)
(59.89)	(1,792.51)	1,732.62	Total Net Income	3,643.33	(2,151.02)	5,794.35

### **Outstanding items**

\$292.33 in expenses were accrued for December:

- \$71.55 Recognition-Postage
- \$8.65 Recognition-Supplies
- \$6.67 Dec 22 FB ads (Marketing)
- \$48.46 Dec 13-21 FB ads (Marketing)
- \$125.00 FB ads (Marketing)
- \$32.00 December storage fee (Admin)

Additional expenses not yet accounted for:

- \$6.98 FB ads (Marketing)
- \$63.95 FB ads (Marketing)
- \$300.00 TLI North Room Rental (Education)
- \$31.36 Travel
- \$17.00 Travel
- \$620.34 Lodging CGD
- \$413.56 Lodging PQD
- \$24.92 Travel

### **TALKING POINTS**

- The mid-year audit was completed and sent to TI on February 13

### **DEADLINES**

February 15 – Mid-Year Audit Report, Accrual Template

April 30 – Quarter 3 Treasurer's Report with certification page and narratives

August 31 – Year-End Audit Report, Certification and Narrative