



Finance Manager Report

District 54 Executive Committee Meeting

March 16, 2024

Jason Heissler, DTM

District 54 Finance Manager – 2023-2024

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BALANCES

District Reserve Statement – as of date: 1/31/2024

The reserve account balance is \$33,530.96

Membership Revenue \$842.50 Year to Date amount is \$9,962.86

District Expenses \$69.15 with YTD \$5,823.87

* Minimum District Reserve Required at Year End \$4,117.52

Bank Statement – as of date: 2/29/2024

The checking account balance is \$2,925.68

Deposits \$0.01

Payments \$0

PROFIT & LOSS STATEMENT

District 54 Profit & Loss Statement (Actual vs. Budget Summary) (in USD)						
Reporting Book:	ACCRUAL					
As of Date:	1/31/2024					
Cost Center:	District 54					
Month Ending 1/31/2024			07/01/2023 - 1/31/2024			
Actual	Budget	Variance		Actual	Budget	Variance
District Revenue						
842.50	214.27	628.23	Membership Revenue	9,962.86	9,343.09	619.77
0.00	0.00	0.00	Conference Revenue	0.00	0.00	0.00
0.00	0.00	0.00	Fundraising Revenue	0.00	0.00	0.00
0.00	0.00	0.00	Education and Training Revenue	0.00	0.00	0.00
0.00	0.00	0.00	District Store Revenue	0.00	0.00	0.00
0.00	0.00	0.00	Speech Contest Revenue	0.00	0.00	0.00
0.01	0.00	0.01	Other Revenue	0.07	0.00	0.07
842.51	214.27	628.24	Total District Revenue	9,962.93	9,343.09	619.84
District Expenses						
69.15	69.15	0.00	TI Allocation Expenses	484.05	484.05	0.00
0.00	0.00	0.00	Conference Expenses	(50.00)	0.00	(50.00)
0.00	0.00	0.00	Fundraising Expenses	0.00	0.00	0.00
0.00	0.00	0.00	District Store expense	0.00	0.00	0.00
0.00	180.00	(180.00)	Marketing Outside Toastmasters Expense	154.99	900.00	(745.01)
0.00	0.00	0.00	Recognition Expenses	2,105.21	2,775.00	(669.79)
0.00	730.00	(730.00)	Club Growth Expenses	0.00	1,088.00	(1,088.00)
0.00	125.00	(125.00)	Public Relations Expenses	0.00	490.00	(490.00)
0.00	265.00	(265.00)	Education & Training Expenses	(277.31)	1,187.00	(1,464.31)
0.00	0.00	0.00	Speech Contest Expenses	(1,015.05)	0.00	(1,015.05)
0.00	75.00	(75.00)	Administration Expenses	178.02	1,205.00	(1,026.98)
0.00	660.00	(660.00)	Food and Meals Expenses	613.27	1,885.00	(1,271.73)
0.00	0.00	0.00	Travel Expenses	614.88	0.00	614.88
0.00	1,150.00	(1,150.00)	Lodging Expenses	982.44	3,114.66	(2,132.22)
0.00	0.00	0.00	Other Expenses	0.00	0.00	0.00
69.15	3,254.15	(3,185.00)	Total District Expenses	3,790.50	13,128.71	(9,338.21)
773.36	(3,039.88)	3,813.24	Total Net Income	6,172.43	(3,785.62)	9,958.05

Outstanding items

Known expenses not yet paid out as of 3/11/2024: TLI Expense \$223.79, Mid-Year training lodging \$469.35+439.35, Summer TLI food \$140.98, Summer TLI supplies \$80.39, Spring 2023 speech contest trophies \$1,015.05, Winter 2023 TLI Dean plaque \$190.97, Mailing supplies \$439.82, Lodging \$982.44 & \$292.90, \$75 December room rental

TALKING POINTS

Mid-Year audit is complete.

TI just closed December accounts on March 11. Currently acquiring signatures to submit the audit, certification and narratives.

NEXT ACTION ITEMS

DEADLINES

April 30 – Quarter 3 certification page and narratives

August 31 – Year-end audit, certification page and narratives