



# Finance Manager Report

District 54 District Council Meeting

May 18, 2024

**Jason Heissler, DTM**

District 54 Finance Manager – 2023-2024

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## BALANCES

### District Reserve Statement – as of date: 4/30/2024

The reserve account balance is \$24,868.74

Membership Revenue \$1,430.63. Year to Date amount is \$19,105.46.

District Expenses \$977.07 with YTD \$23,628.59 (\$12,123 is due to reserve re-allocation)

\* Minimum District Reserve Required at Year End \$4,117.52

### Bank Statement – as of date: 4/30/2024

The checking account balance is \$2,925.70

Deposits \$0.01

Payments \$0

## PROFIT & LOSS STATEMENT

Month Ending 04/30/2024				07/01/2023 Through 04/30/2024		
Actual	Budget	Variance		Actual	Budget	Variance
<b>District Revenue</b>						
1,430.63	810.41	620.22	Membership Revenue	19,105.36	17,360.45	1,744.91
0.00	10,000.00	(10,000.00)	Conference Revenue	0.00	10,000.00	(10,000.00)
0.01	0.00	0.01	Other Revenue	0.10	0.00	0.10
<b>1,430.64</b>	<b>10,810.41</b>	<b>(9,379.77)</b>	<b>Total District Revenue</b>	<b>19,105.46</b>	<b>27,360.45</b>	<b>(8,254.99)</b>
<b>District Expenses</b>						
0.00	10,000.00	(10,000.00)	Conference Expenses	(50.00)	10,000.00	(10,050.00)
63.14	375.00	(311.86)	Recognition	2,815.92	3,150.00	(334.08)
307.41	0.00	307.41	Club Growth	307.41	1,226.00	(918.59)
303.57	180.00	123.57	Marketing Outside of Toastmasters Expenses	658.55	1,440.00	(781.45)
0.00	120.00	(120.00)	Public Relations Expense	0.00	855.00	(855.00)
0.00	165.00	(165.00)	Education & Training Expense	(76.68)	1,762.00	(1,838.68)
233.80	300.00	(66.20)	Speech Contest Expenses	233.80	750.00	(516.20)
0.00	0.00	0.00	Administration Expenses	867.90	1,205.00	(337.10)
0.00	0.00	0.00	Food and Meals Expense	857.80	1,885.00	(1,027.20)
0.00	0.00	0.00	Lodging Expense	3,166.48	3,114.66	51.82
69.15	69.15	0.00	Allocation Expenses	691.50	691.50	0.00
<b>977.07</b>	<b>11,209.15</b>	<b>(10,232.08)</b>	<b>Total District Expenses</b>	<b>9,472.68</b>	<b>26,079.16</b>	<b>(16,606.48)</b>
<b>453.57</b>	<b>(398.74)</b>	<b>852.31</b>	<b>Total Net Income</b>	<b>9,632.78</b>	<b>1,281.29</b>	<b>8,351.49</b>

### Outstanding items

Known expenses not yet paid out as of 5/14/2024: \$94.68 FB marketing, \$64.20 Member Recognition, \$121.81 +\$48.49 Food.

### **TALKING POINTS**

Quarter 3 certification page and narratives were submitted on time, April 28.

Membership revenue continues to exceed budget!

District expenses are still below budget, but the June TLI is coming up that will draw from the education and food budgets.

We are not holding a district conference in 2024, even though we budgeted for one.

### **DEADLINES**

August 31 – Year-end audit, certification page and narratives