



Finance Manager Report

District 54 District Executive Committee Meeting

July 13, 2024

Jason Heissler, DTM

District 54 Finance Manager – 2024-2025

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BALANCES

District Reserve Statement – as of date: 5/31/2024

The reserve account balance is \$24,862.91

Membership Revenue \$392.50. Year to Date amount is \$19,497.86.

District Expenses \$398.33 with YTD \$24,026.92 (\$12,123 is due to reserve re-allocation)

* Minimum District Reserve Required at Year End \$4,117.52

Bank Statement – as of date: 6/30/2024

The checking account balance is \$2,925.72

Deposits \$0.01

Payments \$0

PROFIT & LOSS STATEMENT

District 54

Profit & Loss (Actual vs. Budget Summary) (In USD)

Reporting Book: ACCRUAL

As of Date: 05/31/2024

Cost Center: District 54

Month Ending 05/31/2024			07/01/2023 Through 05/31/2024		
Actual	Budget	Variance	Actual	Budget	Variance
District Revenue					
392.50	421.98	(29.48)	19,497.86	17,782.43	1,715.43
0.00	0.00	0.00	0.00	10,000.00	(10,000.00)
0.01	0.00	0.01	0.11	0.00	0.11
392.51	421.98	(29.47)	19,497.97	27,782.43	(8,284.46)
District Expenses					
0.00	0.00	0.00	(50.00)	10,000.00	(10,050.00)
64.20	0.00	64.20	2,880.12	3,150.00	(269.88)
0.00	150.00	(150.00)	307.41	1,376.00	(1,068.59)
94.68	180.00	(85.32)	753.23	1,620.00	(866.77)
0.00	125.00	(125.00)	0.00	980.00	(980.00)
0.00	190.00	(190.00)	(76.68)	1,952.00	(2,028.68)
0.00	0.00	0.00	233.80	750.00	(516.20)
0.00	75.00	(75.00)	867.90	1,280.00	(412.10)
170.30	0.00	170.30	1,028.10	1,885.00	(856.90)
0.00	0.00	0.00	3,166.48	3,114.66	51.82
69.15	69.15	0.00	760.65	760.65	0.00
398.33	789.15	(390.82)	9,871.01	26,868.31	(16,997.30)
(5.82)	(367.17)	361.35	9,626.96	914.12	8,712.84
Total Net Income					

Outstanding items

Known expenses not yet paid out as of 6/30/2024: \$180.48 + \$83.00 + 92.06 FB marketing, \$178.63 TLI Food, \$26.99 Educational Materials, \$230.64 Awards.

TALKING POINTS

The latest report available from TI is through May 31.

Good news! Membership revenue is nearly 10% higher than budget through May 31.

On the flip side, we've only spent 60% of our budget this year. The less we use each year, the more TI can take back and reallocate to other purposes. Spending our full budget will be a challenge for our incoming Trio to address.

DEADLINES

August 31 – Year-end audit, certification page and narratives