



Finance Manager Report

District 54 District Executive Committee Meeting

August 24, 2024

Jason Heissler, DTM

District 54 Finance Manager – 2024-2025

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BALANCES

District Reserve Statement – as of date: 6/30/2024

The reserve account balance is \$23,831.48

Membership Revenue \$410.00. Year to Date amount is \$19,907.86.

District Expenses \$249.63 with YTD \$24,276.55 (\$12,123 is due to reserve re-allocation)

* Minimum District Reserve Required at Year End \$4,149.03

Bank Statement – as of date: 6/30/2024

The checking account balance is \$2,925.72

Deposits \$0.01

Payments \$0

PROFIT & LOSS STATEMENT

District 54

Profit & Loss (Actual vs. Budget Summary) (In USD)

Month Ending			07/01/2023 Through			
06/30/2024			06/30/2024			
Actual	Budget	Variance		Actual	Budget	Variance
District Revenue						
410.00	473.31	(63.31)	Membership Revenue	19,907.86	18,255.74	1,652.12
0.00	0.00	0.00	Conference Revenue	0.00	10,000.00	(10,000.00)
0.01	0.00	0.01	Other Revenue	0.12	0.00	0.12
410.01	473.31	(63.30)	Total District Revenue	19,907.98	28,255.74	(8,347.76)
District Expenses						
0.00	0.00	0.00	Conference Expenses	(50.00)	10,000.00	(10,050.00)
0.00	0.00	0.00	Recognition	2,880.12	3,150.00	(269.88)
0.00	0.00	0.00	Club Growth	307.41	1,376.00	(1,068.59)
180.48	180.00	0.48	Marketing Outside of Toastmasters Expenses	933.71	1,800.00	(866.29)
0.00	120.00	(120.00)	Public Relations Expense	0.00	1,100.00	(1,100.00)
0.00	643.00	(643.00)	Education & Training Expense	(76.68)	2,595.00	(2,671.68)
0.00	0.00	0.00	Speech Contest Expenses	233.80	750.00	(516.20)
0.00	75.00	(75.00)	Administration Expenses	911.34	1,355.00	(443.66)
0.00	300.00	(300.00)	Food and Meals Expense	984.66	2,185.00	(1,200.34)
0.00	0.00	0.00	Lodging Expense	3,166.48	3,114.66	51.82
69.15	69.15	0.00	Allocation Expenses	829.80	829.80	0.00
249.63	1,387.15	(1,137.52)	Total District Expenses	10,120.64	28,255.46	(18,134.82)
160.38	(913.84)	1,074.22	Total Net Income	9,787.34	0.28	9,787.06

Outstanding items

Known expenses from the prior fiscal year not yet paid out as of 7/28/2024:

\$83.00 + 92.06 FB marketing,
\$178.63 + \$117.51 TLI North Food,
\$26.99 Educational Materials,
\$230.64 Awards,
\$29 Eventbrite fee

Known Expenses from July and August, not yet paid out:

\$613.13 TLI South Food
\$29 Eventbrite fee
\$21.75 Supplies
\$92.15 + \$54.73 FB ads

TALKING POINTS

Membership revenue for the year was 9% higher than budget.

Expenses for the year were 64% below budget.

In February of 2025, we should expect TI to take back a substantial portion of our reserves to be reallocated to other purposes.

DEADLINES

August 31 – Year-end audit, certification page and narratives have been completed. Waiting on final signatures to submit.