



# Finance Manager Report

District 54 District Council Meeting

September 21, 2024

**Jason Heissler, DTM**

District 54 Finance Manager – 2024-2025

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## BALANCES

**District Reserve Statement** – as of date: 8/31/2024

The reserve account balance is \$25,150.90

Membership Revenue \$560 (Jul) + \$1,420 (Aug) . Year to Date amount is \$1,980.

District Expenses \$732.22 (Jul) + \$1,125.16 (Aug) with YTD \$1,099.55. (YTD is lower than Jul+Aug due to '23-'24 accruals)

\* Minimum District Reserve Required at Year End \$4,976.97

**Bank Statement** – as of date: 8/31/2024

The checking account balance is \$2,920.74

Deposits \$0.01 (Jul), \$0.01 (Aug)

Payments \$5.00 (Aug Service Charge)

## PROFIT & LOSS STATEMENT

Month Ending 07/31/2024			07/01/2024 Through 07/31/2024			
Actual	Budget	Variance	Actual	Budget	Variance	
<b>District Revenue</b>						
560.00	0.00	560.00	Membership Revenue	560.00	0.00	560.00
0.01	0.00	0.01	Other Revenue	0.01	0.00	0.01
<u>560.01</u>	<u>0.00</u>	<u>560.01</u>	<b>Total District Revenue</b>	<u>560.01</u>	<u>0.00</u>	<u>560.01</u>
<b>District Expenses</b>						
(29.00)	0.00	(29.00)	Education & Training Expense	(29.00)	0.00	(29.00)
37.95	0.00	37.95	Administration Expenses	37.95	0.00	37.95
(117.51)	0.00	(117.51)	Food and Meals Expense	(117.51)	0.00	(117.51)
82.95	0.00	82.95	Allocation Expenses	82.95	0.00	82.95
<u>(25.61)</u>	<u>0.00</u>	<u>(25.61)</u>	<b>Total District Expenses</b>	<u>(25.61)</u>	<u>0.00</u>	<u>(25.61)</u>
<u><b>585.62</b></u>	<u><b>0.00</b></u>	<u><b>585.62</b></u>	<b>Total Net Income</b>	<u><b>585.62</b></u>	<u><b>0.00</b></u>	<u><b>585.62</b></u>

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Month Ending 08/31/2024			07/01/2024 Through 08/31/2024			
Actual	Budget	Variance		Actual	Budget	Variance
<b>District Revenue</b>						
1,420.00	267.48	1,152.52	Membership Revenue	1,980.00	1,029.05	950.95
0.01	0.00	0.01	Other Revenue	0.02	0.00	0.02
<u>1,420.01</u>	<u>267.48</u>	<u>1,152.53</u>	Total District Revenue	<u>1,980.02</u>	<u>1,029.05</u>	<u>950.97</u>
<b>District Expenses</b>						
146.88	0.00	146.88	Marketing Outside of Toastmasters Expenses	146.88	0.00	146.88
692.88	0.00	692.88	Education & Training Expense	663.88	0.00	663.88
79.94	29.00	50.94	Administration Expenses	117.89	133.00	(15.11)
117.51	400.00	(282.49)	Food and Meals Expense	0.00	400.00	(400.00)
0.00	0.00	0.00	Travel Expenses	0.00	2,100.00	(2,100.00)
5.00	0.00	5.00	Other Expenses	5.00	0.00	5.00
82.95	82.95	0.00	Allocation Expenses	165.90	165.90	0.00
<u>1,125.16</u>	<u>511.95</u>	<u>613.21</u>	Total District Expenses	<u>1,099.55</u>	<u>2,798.90</u>	<u>(1,699.35)</u>
<u>294.85</u>	<u>(244.47)</u>	<u>539.32</u>	Total Net Income	<u>880.47</u>	<u>(1,769.85)</u>	<u>2,650.32</u>

**Outstanding items**

Known Expenses from August, not yet paid out as of 9/17/24:

- \$687.69 Lodging – PQD
- \$22.17 Admin – Website
- \$161.79 Facebook ads
- \$696.69 Lodging - CGD
- \$102.00 Facebook ads
- \$916.92 Lodging – DD

**TALKING POINTS**

- The year-end audit, certification page and narratives were submitted to TI four days early on August 27.
- Accrual template was originally sent in Aug 2 and amended on Aug 27.
- Draft budget was submitted to TI on Aug 30, signed on Sep 12 and approved by TI on Sep 16.
- \$5 service charge on our checking account was due to account inactivity. A call to the bank re-activated the account for 1 year.

**DEADLINES**

July 15 – District Signature Form and Bank Signatory Card – completed?

October 31 – Quarter 1 Treasurer’s Report with certification page and narratives

February 15 – Mid-Year Audit Report, Accrual Template

April 30 – Quarter 3 Treasurer’s Report with certification page and narratives