

**Finance Manager Report**

**District 54 District Council Meeting**

**September 20, 2025**

**Elias Hayes** District 54 Finance Manager – 2025-2026

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**BALANCES**

**District Reserve Statement** – as ofdate: 7/31/2025

The reserve account balance is $23,452.54.

**\*** Minimum District Reserve Required at Year End: $5 ,843.13

**Bank Statement** – as ofdate: 7/31/2025

The checking account balance is $1,967.99. We paid out $222.86 and took in conference sponsorship revenue of $125.00 late and will continue to carry forward

**PROFIT & LOSS STATEMENT**

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**TALKING POINTS**

Some recategorization needed and will clear up negative accruals next month. We budgeted to collect $1,918.75 in membership revenue in July, but only collected $1,020.00, so starting the year out a little slow. Year end audit was successful and certification page and narratives were submitted on time. Once the budget is approved, the column will be populated, but as of now it is all zeros.