



# Finance Manager Report

District 54 District Executive Committee Meeting

March 22, 2025

**Jason Heissler, DTM**

District 54 Finance Manager – 2024-2025

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## BALANCES

**District Reserve Statement** – as of date: 2/28/2025

The reserve account balance is \$18,509.12

Membership Revenue \$430 (Jan) and \$1,680 (Feb). Year to Date amount is \$13,560.

District Expenses \$675.28 (Jan) and \$920.82 (Feb) with YTD \$20,074.16 (\$9,918.50 of which is due to reserve re-allocation)

\* Minimum District Reserve Required at Year End: \$4,149.03

**Bank Statement** – as of date: 2/28/2025

The checking account balance is \$2,233.21. In January and February we had:

- Deposits of \$0.02 interest and \$18.37 District Director re-pay personal marketing expenses
- Check payments of \$17.00 + \$31.36 for Division Director travel, and \$186.41 + \$471.19 for TLI expenses

## PROFIT & LOSS STATEMENT

Month Ending 01/31/2025			07/01/2024 Through 01/31/2025		
Actual	Budget	Variance	Actual	Budget	Variance
<b>District Revenue</b>					
430.00	368.15	61.85	11,880.00	10,071.83	1,808.17
0.01	0.00	0.01	0.07	0.00	0.07
430.01	368.15	61.86	11,880.07	10,071.83	1,808.24
<b>District Expenses</b>					
0.00	0.00	0.00	2,526.08	3,075.00	(548.92)
0.00	250.00	(250.00)	0.00	1,050.00	(1,050.00)
(18.37)	175.00	(193.37)	1,039.77	950.00	89.77
0.00	0.00	0.00	0.00	40.00	(40.00)
300.00	265.00	35.00	350.75	1,190.00	(839.25)
0.00	144.00	(144.00)	564.92	1,043.00	(478.08)
0.00	960.00	(960.00)	1,095.17	2,260.00	(1,164.83)
48.36	159.00	(110.64)	48.36	477.00	(428.64)
0.00	0.00	0.00	2,301.30	3,225.00	(923.70)
0.00	0.00	0.00	5.00	0.00	5.00
82.95	82.95	0.00	580.65	580.65	0.00
412.94	2,035.95	(1,623.01)	8,512.00	13,890.65	(5,378.65)
17.07	(1,667.80)	1,684.87	3,368.07	(3,818.82)	7,186.89
<b>Total Net Income</b>					

Month Ending 02/28/2025			07/01/2024 Through 02/28/2025		
Actual	Budget	Variance	Actual	Budget	Variance
<b>District Revenue</b>					
1,680.00	1,178.58	501.42	13,560.00	11,250.41	2,309.59
0.01	0.00	0.01	0.08	0.00	0.08
1,680.01	1,178.58	501.43	13,560.08	11,250.41	2,309.67
<b>District Expenses</b>					
0.00	0.00	0.00	2,526.08	3,075.00	(548.92)
0.00	0.00	0.00	0.00	1,050.00	(1,050.00)
185.53	250.00	(64.47)	1,225.30	1,200.00	25.30
0.00	20.00	(20.00)	0.00	60.00	(60.00)
221.11	334.00	(112.89)	571.86	1,524.00	(952.14)
0.00	175.00	(175.00)	0.00	175.00	(175.00)
32.00	69.00	(37.00)	596.92	1,112.00	(515.08)
436.49	0.00	436.49	1,531.66	2,260.00	(728.34)
0.00	0.00	0.00	48.36	477.00	(428.64)
620.34	0.00	620.34	2,921.64	3,225.00	(303.36)
0.00	0.00	0.00	5.00	0.00	5.00
82.95	82.95	0.00	663.60	663.60	0.00
1,578.42	930.95	647.47	10,090.42	14,821.60	(4,731.18)
<b>101.59</b>	<b>247.63</b>	<b>(146.04)</b>	<b>3,469.66</b>	<b>(3,571.19)</b>	<b>7,040.85</b>
<b>Total Net Income</b>					

Additional expenses not yet accounted for:

- \$6.98 + \$63.95 FB ads (Marketing)
- \$413.56 Lodging PQD
- \$24.92 Travel
- \$25.79 TLI North Supplies
- \$394.98 + \$51.82 Speech Contest awards
- \$107.82 + \$12.50 TLI North food and supplies
- \$125 + \$54.59 + \$5.72 FB Ads February (Marketing)
- \$32 Storage for March (Admin)

## TALKING POINTS

- Per Protocol 8.4, Section 3.B, a reallocation of District Funds will occur *“If the District reserve exceeds 1.25 times the Required Retention at the end of the program year, 50% of that amount shall be reduced from the District reserve and reallocated to Toastmasters International for purposes related to the organization's mission.”*

On February 28, 2025, \$9,918.50 was moved from District 54's reserve account to TI's reserve account. To avoid future re-allocations, we need to spend what we budgeted.

## DEADLINES

April 30 – Quarter 3 Treasurer's Report with certification page and narratives

August 31 – Year-End Audit Report, Certification and Narrative