



## **The Innovators CoLab** **Innovation Assessment**

Does your organization have and use a definition of innovation, or growth more generally?

Does your innovation definition categorize into sub-categories, e.g; incremental, minor, major, breakthrough, radical?

Describe your innovation department's metrics and goals.

Does your organization divide the innovation budget among the sub-categories of innovation you listed above?

What is your organization's probability of producing repeated revenue growth, or profit and market share gains?

Is there one person responsible for innovation, or growth?

Does your organization have an innovation team?

Does your organization have an innovation budget?

Is there a fund or budget for funding new ideas and concepts?

Does your organization have a process for actively monitoring emerging trends and developing scenarios that represent either threats or opportunities?

Does your organization work with, support, or interact with startups or early-stage technologies and companies?

Is the organizational culture tolerant to new ideas and concepts?

Does your organization require innovation certification or credentials prior to placing individuals in innovation related roles?

Is your organizational culture more or less bureaucratic?

***Please submit your completed assessment to [assessment@innovatorsco.com](mailto:assessment@innovatorsco.com) and we will process the results. Please call us with questions at (720) 675-7841.***