

**College Park Water and Sanitation District
Adopted Budget
For Year Ending December 31, 2026**

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
College Park Water and Sanitation District
Golden, Colorado

Management is responsible for the accompanying budget of estimated revenues, expenditures, and fund balances for the operating fund of College Park Water and Sanitation District for the year ending December 31, 2026, including estimated comparative information for the year ending December 31, 2025, and the actual comparative information for the year ending December 31, 2024, and the related budget message and summary of significant assumptions in the format prescribed by C.R.S. §§ 29-1-103 and 29-1-105.

We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the budgets, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budgets.

The budgeted results may not be achieved as there will generally be differences between the budgeted and actual results. We assume no responsibility to update this report for events and circumstances occurring after the date of this report.

The accompanying budgets and this report were prepared for the purpose of estimating revenues, expenditures and fund balances as required by governmental entities within the State of Colorado in accordance with C.R.S. §§ 29-1-103 and 29-1-105, and should not be used for any other purpose. The accompanying budgets are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to College Park Water and Sanitation District.

Morain Bakarich, CPAs

Morain Bakarich, CPAs
Golden, Colorado
December 11, 2025

COLLEGE PARK WATER AND SANITATION DISTRICT
Assessed Valuation, Property Tax and Mill Levy Summary

	2024 ADOPTED BUDGET	2025 ADOPTED BUDGET	2026 ADOPTED BUDGET
ASSESSED VALUATION	\$ 109,366,641	\$ 107,391,609	\$ 114,123,177
Mill Levy			
General Fund	6.786	6.786	6.786
Abatements	-	-	-
Total Mill Levy	6.786	6.786	6.786
Property Taxes			
General Fund	\$ 742,162	\$ 728,759	\$ 774,440
Abatements	-	-	-
Total Budgeted Property Taxes	\$ 742,162	\$ 728,759	\$ 774,440

COLLEGE PARK WATER AND SANITATION DISTRICT
OPERATING FUND BUDGET
For the Year Ending December 31, 2026

	ACTUAL 2024	ADOPTED BUDGET 2025	ESTIMATED BUDGET 2025	ADOPTED BUDGET 2026
Estimated Revenues:				
Operating Revenues:				
Property taxes	\$ 760,777	\$ 728,759	\$ 726,786	\$ 774,440
Specific Ownership Taxes	48,120	45,600	46,850	48,500
Sewer Fees - Residential & Commercial	-	200,000	196,728	246,000
Sewer Fees - School Districts	8,860	10,000	6,255	7,500
Interest	193,520	150,000	250,000	175,000
Licenses and Inspection Fees	2,200	2,500	2,000	1,500
Other Sources:				
Transfers from Reserves	-	1,067,037	-	1,749,060
Total Estimated Revenues	1,013,477	2,203,896	1,228,619	3,002,000
Estimated Operating Expenditures:				
Sewer Lines & Equipment Replacements	30,696	350,000	25,000	350,000
Sewer Treatment Charges	300,949	285,000	280,000	300,000
Repair of NWLSD Interceptor Line	-	1,250,000	100,000	2,000,000
Repairs & Maintenance of Lines - REC	17,518	25,000	20,000	25,000
Line Maintenance - Jetting	25,356	30,000	26,000	30,000
Line Maintenance - Televising	25,282	25,000	5,000	25,000
Line Maintenance - Root Cutting	899	5,000	1,500	5,000
Locates & Inspections	23,211	25,000	35,000	40,000
GIS Mapping Software	6,000	6,000	6,000	6,500
Operator In Responsible Charge Fee	5,448	6,000	5,750	6,500
Total Estimated Operating Expenditures	435,359	2,007,000	504,250	2,788,000
Estimated Administrative Expenditures:				
Accounting & Administration	45,305	50,000	78,500	65,000
Advertising and Publications	-	5,000	1,500	2,000
Audit	6,650	7,500	7,200	7,500
Bank Charges	-	100	750	1,000
County Treasurer's Fees	11,421	11,296	11,265	12,000
Directors' Fees	5,800	6,000	5,500	6,000
Election Expense	-	1,000	-	-
Engineering	40,903	50,000	20,000	50,000
Insurance	5,323	7,000	7,000	8,500
Legal	30,018	40,000	35,000	40,000
Memberships & Meetings	1,030	1,500	1,250	1,500
Miscellaneous Expense	65	1,000	250	1,000
Taxes - Payroll	444	500	421	500
Telephone & Office Expense	5,910	6,500	8,500	8,500
Utilities - Pump Station	2,545	3,000	3,250	2,500
Website	-	1,500	1,000	1,500
Contingency	-	5,000	-	5,000
Total General & Administrative Expenditures	155,412	196,896	181,386	212,500
Total Expenditures	590,771	2,203,896	685,636	3,000,500
Beginning Fund Balances				
Transfers to (from) general operating reserves	7,658,517	8,476,053	8,081,223	8,624,206
Transfers to (from) emergency reserves	418,697	(1,066,537)	544,050	(1,749,060)
Ending Fund Balances	4,009	(500)	(1,067)	1,500
Ending Fund Balances	8,081,223	7,409,016	8,624,206	6,876,646
Reserve Fund Balances:				
Emergency (Tabor) reserves	24,267	23,200	23,200	24,700
Northwest interceptor reserves	250,376	250,376	250,376	250,376
General operating reserves	7,806,580	7,135,440	8,350,630	6,601,570
Total Reserve Funds December 31st	\$ 8,081,223	\$ 7,409,016	\$ 8,624,206	\$ 6,876,646

COLLEGE PARK WATER AND SANITATION DISTRICT
2026 BUDGET MESSAGE
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Disclosures contained in this summary as presented by the Directors, are those that are believed to be significant to the accompanying budgets but are not intended to be all-inclusive. The disclosures are intended to describe assumptions used during the preparation of the 2026 annual budgets. Actual results may differ from the prospective and budgeted figures contained in the budgets.

The District is a quasi-municipal organization created on May 3, 1971, for the purpose of providing sanitation services and capacity in water lines to residents within the District.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of C.R.S. §§ 29-1-103 and 29-1-105. The District's 2026 budget includes projected revenues and expenditures for the District's operating fund.

OPERATIONS

The District has property included within its boundaries with an assessed valuation of \$114,123,177 and has certified a net general fund operating mill levy of 6.786 mills for 2026 collection. The District's mill levy will generate property tax revenues of approximately \$774,440. The District also anticipates receiving specific ownership taxes of \$48,500 in 2026.

The District's budget for the year ending December 31, 2026 proposes total operating revenues to be \$1,252,940, which is \$24,321 higher than the estimated operating revenue for the year ending December 31, 2025 of \$1,228,619. The District anticipates collecting approximately \$246,000 in residential and commercial sewer facilities fees in 2026.

The District has budgeted \$1,749,060 of transfers from general reserves to fund the budgeted deficit for 2026. The District believes budgeted revenue for 2026 is within the limitations imposed by law.

The District has budgeted expenditures for the year ending December 31, 2026 totaling \$3,000,500, of which \$2,788,000 has been budgeted for operating expenditures and \$212,500 of general and administrative expenditures. Total 2026 budgeted expenditures are \$2,314,864 higher than the estimated 2025 expenditures of \$685,636. The District believes budgeted expenditures for 2026 are in compliance with the limitations imposed by law.

DEBT SERVICE

The District does not currently have any outstanding indebtedness and does not currently anticipate any borrowings during 2026.

LEASE PURCHASE TRANSACTIONS

The District is not a party to any lease purchase agreements, nor does it contemplate entering any lease purchase transactions in 2026.

EMERGENCY RESERVES

As required by Section 20 of Article X of the Colorado Constitution ("TABOR"), the District has provided for an emergency reserve in the amount of 3% of the total fiscal year spending.