

RESOLUTION 2021-02

KENEDY PUBLIC FACILITY CORPORATION, AUTHORIZING THE PRESIDENT AND SECRETARY/TREASURER TO EXECUTE DOCUMENTS IN CONNECTION WITH A LOW INCOME HOUSING TAX CREDIT APPLICATION AND AUTHORIZING EXPENDITURE OF FUNDS IN REGARDS THERETO

WHEREAS, the Kenedy Public Facility Corporation (the "KPFC") is a Texas municipal corporation organized for purposes of providing decent, safe, sanitary, and affordable housing throughout the County of Karnes, Texas; and

WHEREAS, in furtherance of its mission and purpose, KPFC desires to obtain financing for the furtherance of its objectives under a Section 22 Voluntary Conversion and development of property to be known as Oasis Springs, located in Kenedy and Karnes City, Texas (the "Project"), by submitting a 2021 Multifamily Housing Application to the Texas Department of Housing & Community Affairs ("TDHCA") for 2021 Low Income Housing Tax Credits (the "Application"); and

WHEREAS, in furtherance of the Application, TDHCA will require submittal of various documents and certifications; and

WHEREAS, it is necessary and appropriate that KPFC designate and authorize an officer or officers to execute and deliver documents and certifications in connection with the Project and to authorize expenditure of funds in regards thereto.

IT IS, THEREFORE, RESOLVED, in furtherance of the goals and objectives of the development of the Project, KPFC hereby resolves as follows:

- Section 1.** The findings and recitations hereinabove set forth are adopted and found to be true.
- Section 2.** The President of the KPFC, Barbara Shaw, and Secretary/Treasurer, Cristi LaJeunesse, are hereby authorized and directed to execute, attest, and deliver the Application and any documents reasonably required in connection with the submission of the Application upon such terms as the President in her sole discretion shall approve.
- Section 3.** KPFC is hereby authorized to expend the predevelopment expenses as set forth in the Task Order previously approved by the Board of Commissioners of the Housing Authority of Kenedy, Texas. All such payments for items shall be made upon approval of the Secretary/Treasurer.
- Section 4.** This Resolution is in addition to all other Resolutions on the subject and shall be construed in accordance therewith, excepting as to that part in direct conflict with any other Resolution, in which event the provisions hereof shall control.

Section 5: This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

ADOPTED at a special meeting of the Board of Commissioners of the Kenedy Public Facility Corporation duly called this _____ day of _____, 2021.

President

ATTEST:

Secretary