

# IRA Qualified Charitable Distributions



Faith Presbyterian Church  
56 Mountain Street  
Blue Ridge GA

# IRA Qualified Charitable Distribution:

A giving opportunity for those over age 70½: Federal legislation allows you to make tax-free distributions from your IRA directly to a charity. This distribution means no increased income or payment of additional tax.

This opportunity is valid now on a permanent basis.

## Some of the details of the Qualified Charitable Distribution (QCD):

- Donors must be age 70½ or older at the time of transfer.
- Distributions **must** be made directly from the trustee to the qualified charity.
- Gifts up to \$100,000 are eligible.
- This qualifies toward the IRA owner's required minimum annual distributions.
- Distributions are not included in the owner's adjusted gross income.
- No taxes are paid on qualified charitable distributions.
- Gifts can NOT be made from 401(k) or 403(b) accounts and can NOT be made to a Charitable Remainder Trust, Gift Annuity or Donor Advised Fund.

*\* We hope you will consult your professional advisors on how this gift would fit into your overall plans and your eligibility for tax benefits.*

**Thank you for planning your generosity!**

We are grateful for your generous giving and want to assist in any way we can. Please contact

**Bob Goodyear, Financial Secretary, at  
FaithPCFinance@Gmail.com**