

Charitable

BENEFICIARY DESIGNATIONS



Faith Presbyterian Church
56 Mountain Street
Blue Ridge GA

Beneficiary Designations

Gifting your financial accounts after your lifetime is as simple as completing a beneficiary form. Upon your death, the asset is automatically transferred to Faith – outside of your Will. You can gift the following:

Bank accounts: A *Payable On Death (POD)* designation transfers the account to the named beneficiary. You may wish to consider designating Faith as a POD beneficiary of an account that is not needed by heirs. This can continue our important ministries even after your lifetime.*

Investment or brokerage accounts: A *Transfer On Death (TOD)* designation directs your financial advisor or broker to move the designated investments Faith after your lifetime. We would be grateful if you considered us for such a generous gift.*

Qualified retirement plans: IRA, 401(k) and 403(b) accounts may be worth significantly more if you donate them than if you pass them to a beneficiary other than a spouse. Roth IRAs may also be designated but do not have as significant tax savings as qualified retirement accounts*.

Life insurance policies: if your existing insurance policy is no longer needed, you might simply change your designated primary beneficiary to Faith. If your loved ones still need the security of the policy, consider listing us as a contingent beneficiary.*

** We suggest that you will consult your professional advisors on how this gift might fit into your overall plans and your eligibility for tax benefits.*

What Next?

Contact us to ask any questions or to learn more about the options and benefits.

Bob Goodyear, Financial Secretary
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