

Gift of
**RETIREMENT
ASSETS**



Faith Presbyterian Church
56 Mountain Street
Blue Ridge, Georgia 30513

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Gifts of Retirement Assets

Maximize the value of your gift

A gift of qualified retirement assets – like IRA, 401(k) and 403(b) accounts - may be worth significantly more if you donate them than if you passed them to a beneficiary (other than a spouse). And it can have a real impact on our mission.

Some of the Benefits:

- As a gift to a non-profit organization, there is no federal income or estate tax on the amount of the retirement assets you donate to Faith. The full value is available for charitable purposes. In contrast, retirement accounts received by your heirs are subject to income tax on the entire balance of the account.
- A properly structured gift of retirement assets can pass to the charity outside of an estate that is subject to an estate tax.
- Simple set-up: giving your retirement plan requires a simple form. No attorneys are involved, but it is practical to touch base with your professional advisors for their counsel.
- During your lifetime, you continue to use and receive distributions from your retirement accounts.
- Flexibility: If your circumstances change, you may easily change the beneficiary designations.

We hope you will consult your qualified professional advisers on how this gift would fit into your overall plans and your eligibility for tax benefits.

Thank You for planning your generosity!

We are grateful for your generous giving and want to assist in any way we can. To discuss your planning, please feel free to contact:

Bob Goodyear, Financial Secretary
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