



**CMIT SOUTH ES
PTO GENERAL MEETING
March 10, 2021**



WOMAN'S HISTORY MONTH

CELEBRATING WOMEN

- 1) Kamala Harris became the first woman of color to be sworn in as Vice President of the U.S.A. in Jan 2021.
- 2) Serena Williams is an American professional tennis player and winner of 23 Grand Slams Singles Titles.
- 3) Andra Day is the 2nd Black woman to win a Golden Globe for Best Actress in a Drama for the Hulu film biopic United States vs. Billie Holiday.
- 4) Alexa Canady is the first Black woman to become a Neurosurgeon in 1984 and became the Chief of Neurosurgery at the Children's hospital of Michigan in 1987.



CMIT SOUTH
ELEMENTARY
PTO



AGENDA

- WELCOME
- TREASURER'S REPORT
- PTO MEMBERSHIP
- FUNDRAISERS
- UPCOMING EVENTS
- Q&A
- MILLER'S CORNER | BRIEF CHECK-IN
- MARYLAND 529 PRESENTATION

**WELCOME!!!
STUDENTS,
PARENTS,
TEACHERS,
ADMINISTRATION
& STAFF**

MISSION

*Connecting
Motivating
Innovative
Technology*

VISION

**STRONGER TOGETHER THROUGH ANY
CHALLENGE.**





CMIT SOUTH
ELEMENTARY
PTO



FIVE PILLARS OF SUCCESS

1. Inspire Team Commitment and Foster Tiger Spirit, Tiger Pride, and Tiger Trust
2. Promote Connectivity and Engagement through Fundraising and Social Interaction
3. Motivate and Integrate Teams to further the mission and vision of CMIT South ES through STEM activities
4. Develop Partnerships with our fellow CMIT Schools and the local community
5. Implement Succession Planning Structure for incoming PTO Members for SY 20-22



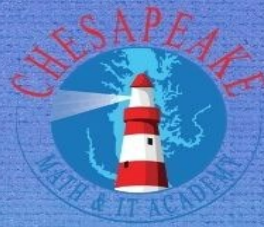
CMIT PTO TEAM



CMIT SOUTH
ELEMENTARY
PTO

PTO BOARD DIRECTORY

📧 pto@cmitsouthes.org



CMIT SOUTH
ELEMENTARY
PTO

Deniece McDowell
President

📧 dkawills@icloud.com



Trina Aime
Vice President

📧 trjenkins22@aol.com



Danielle Tyler
Treasurer

📧 daniellecmityto@gmail.com



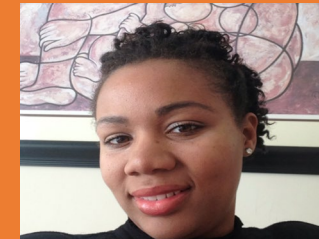
Tasya Bracey
Communications Officer

📧 tasyacmitspto@gmail.com



Joni Turner
Corresponding Officer

📧 joni59@gmail.com



Erika Herbert
Teacher Liaison



Amy Derfler
Teacher Liaison

**COMMUNICATION
IS KEY!**

**IT IS OUR GOAL TO
SHARE INFORMATION
AND ADDRESS YOUR
CONCERNS.**

**WE WANT YOU
TO STAY INVOLVED!!**

**PTO ANNOUNCEMENTS & NEWS ARE
SHARED VIA THE PLATFORMS LISTED
BELOW.**

FACEBOOK | @PTOCMITSES

INSTAGRAM | @PTOCMITSES

TWITTER | @PCMITSES

CLASS DOJO

CLASSROOM PARENT

**Announcements and news are sent via email and text.
Parents must opt in to receive messages from
Classroom Parent.**

PTO WEBSITE | www.cmitsouthespto.org

EMAIL | pto@cmitsouthes.org

PHONE | 202.810.2250





CMIT SOUTH
ELEMENTARY
PTO



TREASURER'S REPORT

- Beginning Balance: \$28,745.66
- Total Expenditures in the last 30 days : \$476.92
- Ending Balance: \$28,638.40

501(c) (3) Status

The 501c3 filing were submitted. The COVID approval timeline ranges from 30-120 days.

Fundraising Goal

We have raised close to \$13,000 so far this school year. The funds will be used to purchase an additional 25-30 Chromebooks for the 2021-2022 school year.

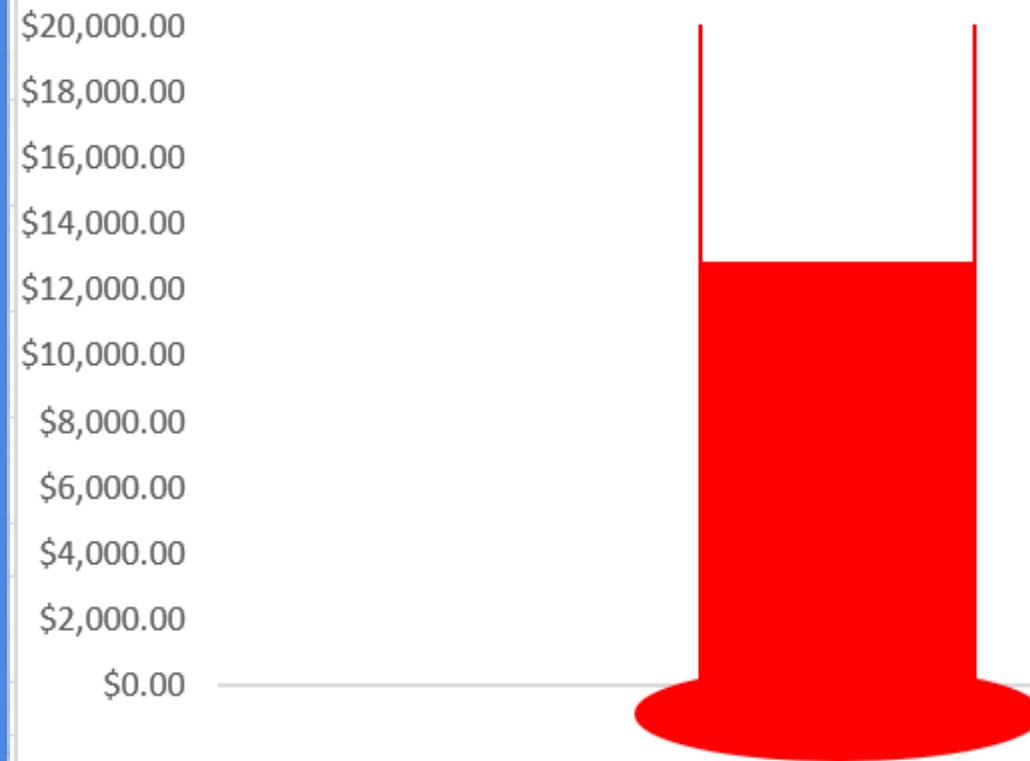


CMIT SOUTH
ELEMENTARY
PTO



Fundraising Update

Fundraising Goal 2020-2021 School Year



Please help us reach this
goal for our kids!



PTO MEMBERSHIP



CMIT SOUTH
ELEMENTARY
PTO

How do I join the PTO?

- Via the PTO website, <https://cmitsouthespto.org/>
- Each teacher has been assigned a code and password.
- The Membership Drive started today!
- The class with the highest number of registrations will receive a prize for both students and the teacher!

How much are dues?

- Families \$20.00 | Individuals - \$10.00
- Credit card payments are accepted via the PTO website.

I would like more information....

- The PTO has created a one pager that can be found on the PTO website. We hope this document will give you more insight and answer any questions.
- We are always available via any of the PTO social accounts, email or phone to answer any questions.

JOIN THE PTO

VISIT
cmitsouthespto.org

CLICK!

JOIN THE PTO



CMIT SOUTH
ELEMENTARY
PTO

Enter the classroom
code & password.
ANNUAL DUES:
\$10.00 per adult or
\$20.00 for family

30 day contest
THE CLASS WITH
THE MOST
REGISTRATIONS
WINS A PRIZE!



TEACHERS AND STAFF ARE ENCOURAGED TO JOIN THE PTO



PTO MEMBERSHIP



CMIT SOUTH
ELEMENTARY
PTO

CLASS CODES

Kindergarten

<u>Teacher</u>	<u>Class Code</u>	<u>Password</u>
CURTIS	K-04	NY7MoBy0
DERFLER	K-02	4uA2p07d
HERBERT	K-03	0UT3Cou9
WILLIAMS	K-01	Y8bdksfy

First

<u>Teacher</u>	<u>Class Code</u>	<u>Password</u>
BROWN	1-11	0R7T3yhg
GREGORY	1-12	x81UYnmr
LIBEBE	1-13	RTUj4GEJ
MADISON	1-14	1PwDGU9x

CLASS CODES

Second

<u>Teacher</u>	<u>Class Code</u>	<u>Password</u>
FLEET	2-23	TZerjmH2
GIRCH	2-21	eJK8ELc3
MCDONAGH	2-24	5HaLi7Dk
PHILLIPS	2-22	sR7mqWgA

Third

<u>Teacher</u>	<u>Class Code</u>	<u>Password</u>
CRUSOE	3-33	FeXbjGQ7
MCTAGGART	3-32	hkKDvE4P
NICK	3-31	F2T4gbpf
YOUNG	3-34	1L04mGHZ

CLASS CODES

Fourth

<u>Teacher</u>	<u>Class Code</u>	<u>Password</u>
LAMBERT	4-42	L1C8ajS6
PAVIGNANO	4-41	b87FdmTQ

Fifth

<u>Teacher</u>	<u>Class Code</u>	<u>Password</u>
HAWKINS	5-51	PdgX3zr6
ROWLAND	5-52	M2dRLi7p



FUNDRAISERS



CMIT SOUTH
ELEMENTARY
PTO

The PTO will host the following fundraisers this quarter:

- **PTO MEMBERSHIP DRIVE | Ongoing**
- **KRISPY KREME DONUTS | Ongoing**
- **READ-A-THON | March 1-31, 2021**
- **DOUBLE GOOD POPCORN | March 19 – 22, 2021**
- **STEM Family Night | April 22, 2021 @ 5:00 PM**



FUNDRAISERS



CMIT SOUTH
ELEMENTARY
PTO



DOUBLE GOOD FUNDRAISER COMING SOON!!

MARCH 19 @ 5:00 PM -
MARCH 22, 2021 @ 5:00 PM



CMIT SOUTH
PTO



What is Double Good? It's delicious popcorn!!

1. Download the Double Good app.
2. Answer a few questions and ENTER the EVENT CODE for CMIT South Elementary PTO. The 6-letter Event Code (SMH PQV).
3. Add a picture of your Tiger, set your fundraising goal and start sharing your Pop-Up Store link with friends and family using social media, text and email.
4. The popcorn will be sent directly to each supporter.

It takes less than 5 minutes to set up your Tiger's store.

Contact the PTO with any questions:
202.810.2250 or
pto@cmitsouthes.org



FUNDRAISERS



CMIT SOUTH
ELEMENTARY
PTO



KRISPY KREME DIGITAL DOZENS FUNDRAISER

order at cmitsouthespto.org/shop
\$10.00 per dozen

\$10.00 per dozen.

- This is a digital product.
- The digital coupon can only be used for 1 dozen original glazed doughnuts.
- Once you place your order, you will receive an email in approximately 3-5 business days.
- Redeemable at any Krispy Kreme store.



FUNDRAISERS



CMIT SOUTH
ELEMENTARY
PTO

SHARE
WITH
FAMILY
& FRIENDS



REGISTER
TODAY!

Read·A·Thon
MARCH 1, 2021-
MARCH 31, 2021

March 1 - March 31, 2021

AWESOME TIGER FAMILIES !!!

- AMOUNT RAISED TO DATE: \$5,400
- TOTAL MINUTES READ TO DATE: 19,500
- TOTAL REGISTERED READERS: 179
- LEADING CLASS: Ms. Phillips



FUNDRAISERS



CMIT SOUTH
ELEMENTARY
PTO



Read·A·Thon

**BUSINESS SPONSORSHIP
OPPORTUNITIES AVAILABLE
MINIMUM INVESTMENT \$100.00**

BUSINESS SPONSORSHIP OPPORTUNITIES ARE AVAILABLE FOR THE READ-A-THON !!

Share your business with CMIT!!

When you support our Read-A-Thon your business advertisement will be visible on several pages viewed by reader's family, friends, and supporters.

The minimum investment is \$100.
Your business ad will be visible to all Read-A-Thon participants for the duration of the Read-A-Thon (March 1-March 31).
Upload your logo and/or ad.

Purchase your ad (code:40148) @ <https://www.read-a-thon.com/donate/>



FUNDRAISERS



CMIT SOUTH
ELEMENTARY
PTO



4.22.21 @ 5:00 PM

**REGISTER + PAY BY
MARCH 22, 2021**

\$42.50

WWW.CMITSOUTHESPTO.ORG

LIVE... VIA ZOOM

COMMUNITY ENGAGEMENT + FUNDRAISER

Join the CMIT ES PTO for a few hours of family fun...virtually on Thursday, April 22, 2021 @ 5:00 PM.

Topic - Polar Opposites

Why don't oil and water mix? How does oil pollution impact our most precious resource - water. We will conduct experiments on density and polarity and learn about what will clean up animals hurt by oil spills. Finally, we'll use our knowledge to make groovy lava lamp test tubes.

[REGISTER HERE](http://WWW.CMITSOUTHESPTO.ORG)

COMMUNITY ENGAGEMENT



CMIT SOUTH
ELEMENTARY
PTO



GRADE-LEVEL GROUPME CHAT GROUPS

- An opportunity to connect and engage with parents within your student's grade level.
- **To Join:** Email name, cell number, child's name, and grade to PTO@cmitsouthes.org.
- **Follow us on Facebook, Twitter and Instagram to stay active with the PTO Community.**



CMIT SOUTH
ELEMENTARY
PTO



RE-OPENING UPDATES

- 18% have opted into the Hybrid learning model
- Last name A-J (Mon-Tues) and K-Z (Thu-Fri)
- Mar 17, 2021 – Asynchronous Day (i.e. no teaching)
- CMIT South ES Town Hall
Mar 22, 2021 6:00-7:00 p.m.
- Students return for Hybrid
Apr 8, 2021



**UPCOMING +
CURRENT EVENTS
& IMPORTANT
DATES**

SCHOOL CLOSURES

Spring Break | Mar 29-Apr 1, 2021

Easter | Apr 2-5, 2021

2 Hr. Early Dismissal | Apr 12, 2021

IMPORTANT DATES

PTO Membership Drive | Ongoing

Krispy Kreme | Ongoing

Family STEM Night | April 22, 2021

CMIT Read-a-Thon | Mar 1-31, 2021

PTO General Meeting | Apr 14, 2021



CMIT SOUTH
ELEMENTARY
PTO

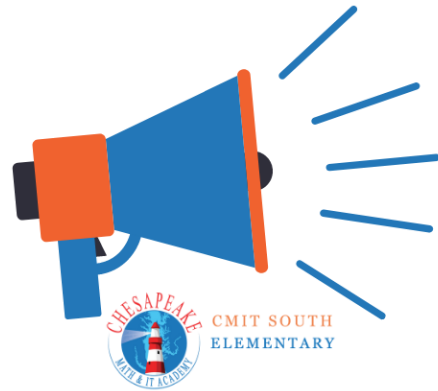


QUESTIONS???

MILLER'S CORNER



CMIT SOUTH
ELEMENTARY
PTO



TOWN HALL

with
Principal Miller

TUESDAY, MARCH 23, 2021

6:00 pm - 7:00 pm

REOPENING PLAN

UPDATES FOR CMITSES



MARYLAND 529 PRESENTATION



CMIT SOUTH
ELEMENTARY
PTO

Presenting -

Carolyn Alston
Maryland 529

www.maryland529.com



Maryland529

Maryland Senator Edward J. Kasemeyer Prepaid College Trust
Maryland Senator Edward J. Kasemeyer College Investment Plan

Information Session



Why Save for College?



SAVING

A family choosing to invest about **\$86 per month for 15 years** in a 529 plan would have made a total out-of-pocket investment of about \$15,500.

With potential earnings, this could amount to \$25,000 to use toward college expenses. A hypothetical 6% annual return is assumed.

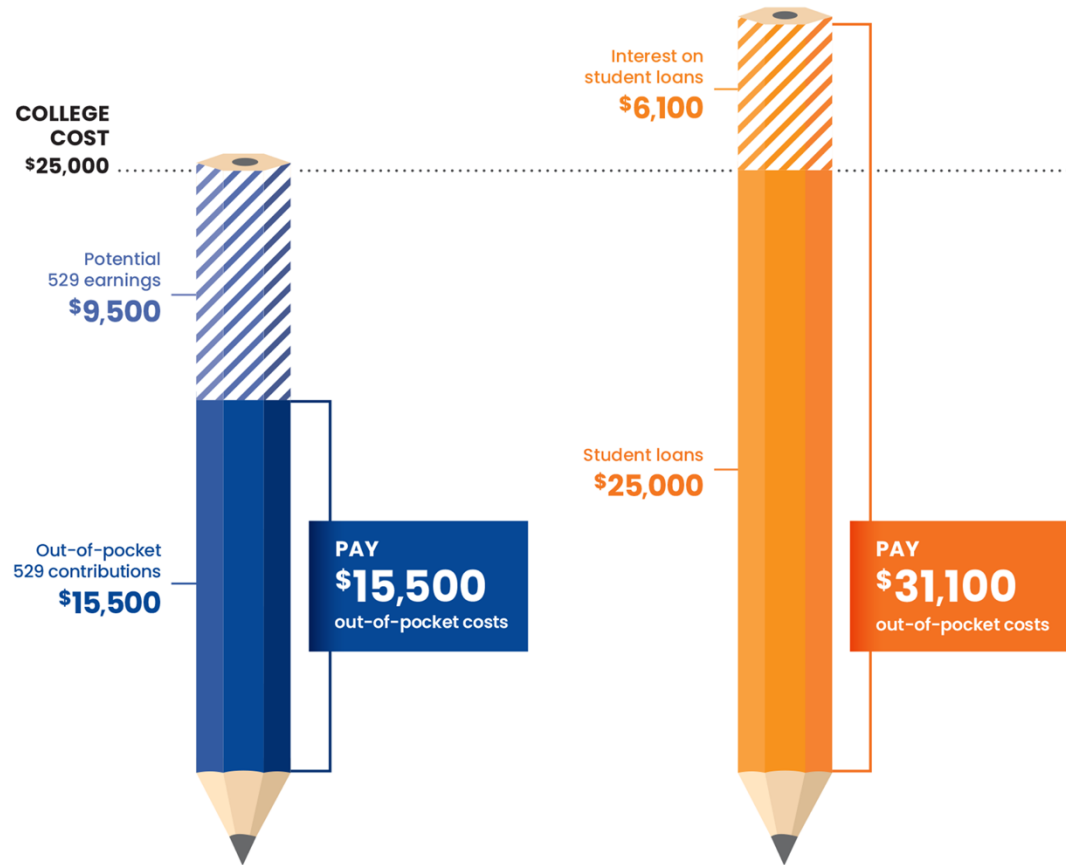
vs.



BORROWING

A family choosing to borrow might pay about **\$259 per month over 10 years** for a total out-of-pocket cost of nearly \$31,100 for \$25,000 in loans.

This assumes a 4.53% interest rate on subsidized Federal direct undergraduate loans, which do not accrue interest during college.



By saving early, you could pay

\$15,600 less out-of-pocket

This chart is for illustrative purposes only and does not project or predict the return of any specific investment option. Returns in a college savings plan will vary and may be higher or lower than in this example. Making automatic monthly contributions does not assure a profit or protect against loss in a declining market. This example does not consider any investment or loan origination fees. Amounts are rounded. The loan interest rate is based on a Federal direct undergraduate loan disbursed in July 2018. Other loan arrangements could have different rates or terms.



Maryland 529 Overview

An independent, non-profit Maryland State Agency, overseen by a 11-member Board , that offers two 529 college savings plans to help families prepare for the future cost of education and reduce potential debt.



Maryland Prepaid College Trust (MPCT)

Contract plan that allows you to prepay college tuition managed by the State of Maryland



Maryland College Investment Plan (MCIP)

Broad range of investment options managed by T. Rowe Price, an investment leader with more than 80 years of experience

BOTH PLANS


- Offer the “**Save here, Go anywhere**” benefit. Savings can be applied to any U.S. college, even international universities that have a federal school code.
- Offer State and federal tax incentives:
 - Any investment growth is tax-deferred at the State and federal level
 - Earnings are Maryland and federal tax-free* when funds are used for eligible qualified education expenses

** There may be tax implications for Maryland taxpayers that take a distribution for the education loan of a sibling of the beneficiary. Check with your tax professional.*



QUESTION:

How does each Plan work?



Maryland Prepaid College Trust (MPCT)

The freedom to secure tomorrow's college tuition based on today's prices.

- Start with as little as a one semester plan.
- Your benefits can be used both in or out of State.
- Your payments may be eligible for a Maryland State income tax deduction of up to \$2,500 per year, per Account.
- It's backed by a **Maryland Legislative Guarantee.**





MPCT

Tuition Plans:

- **University Plan:** 1 semester or 1, 2, 3, or 4 years at a 4-year College or University
- **Community College Plan:** 1 or 2 years at a Community College
- **Two Plus Two Plan:** 2 years at a Community College and 2 years at a 4-year College or University

Payment Plans:

- **Lump Sum:** One-time payment for the full amount of the tuition plan selected
- **Annual Payment:** Equal yearly payments
- **5-Year Monthly Payment:** 60 equal monthly payments
- **Extended Monthly Payment:** Equal monthly payments through December of the year before the Beneficiary's projected year of high school graduation or year of Initial Eligibility
- **Down Payment:** 25%, 40% or 55% of the lump sum price with the remaining amount to be paid monthly or annually



MPCT Benefits

Full MPCT benefits generally pay for Tuition and mandatory fees for the tuition plan that you purchased, provided:

- the Beneficiary enrolls in college as a half-time or full-time student;
- at least 3 years have passed since you purchased your MPCT contract; and
- all payments have been satisfied.

Covered Expenses:

- If your Beneficiary attends a **Maryland Public College**, the MPCT will pay the full in-state or in-county Tuition and mandatory fees at that college.
- If your Beneficiary attends an eligible **private or out-of-state college**, the MPCT will pay the actual Tuition each semester (or the equivalent) up to a maximum of one half of the **Weighted Average Tuition** in the tuition plan you purchased OR your **Minimum Benefit**, whichever is greater. You would then have to make up any difference.

2020-2021

Maryland Public College Tuition

St. Mary's College of Maryland	\$15,124
University of Maryland, Baltimore County	\$12,028
University of Maryland, College Park	\$10,779
Towson University	\$10,198
Salisbury University	\$10,044
Weighted Average Tuition*	\$10,018.15
Frostburg State University	\$9,410
University of Baltimore	\$9,096
University of Maryland Eastern Shore	\$8,558
Bowie State University	\$8,445
Coppin State University	\$6,716
Morgan State University	\$4,004

**Tuition benefits are paid per semester – A Beneficiary attending a private or out-of-state college for the 2020 – 2021 Academic Year receives the actual Tuition each semester (or the equivalent) up to a maximum of \$5,009.07 per semester (one half of the Weighted Average Tuition in the tuition plan you purchased) or your Minimum Benefit, whichever is greater.*



Maryland College Investment Plan (MCIP)

The freedom to choose how much and how often you want to invest based on your budget and education savings goals.

- \$25 to open an Account
- Variety of Investment Options, managed by T. Rowe Price
- No loads, sales charges, commissions, enrollment fees, or annual account fees
- Your payments may be eligible for a Maryland State income tax deduction of up to \$2,500 per year, per Beneficiary.
- Received Morningstar's Silver rating¹
- Direct deposit from your bank account or payroll (if offered by employer)



¹ See last page



MCIP

Eligible Educational Institutions:

- 4-year Colleges and Universities (In-State or Out-of-State)
- 2-year Community Colleges
- Trade or Technical Schools
- Certified Apprenticeship Programs - fees, books, supplies, and equipment
- K-12* public, private, or religious school
 - Limited to \$10,000 per year, per Beneficiary for tuition

Covered Expenses:

- Any qualified education expense of the Beneficiary, outlined by the IRS Publication 970. For higher education, generally includes tuition, room & board, fees, books and supplies

**While distributions from 529 college savings plans for elementary or secondary education tuition expenses are federally tax-free, state tax treatment will vary and could include state income taxes assessed, the recapture of previously deducted amounts from state taxes, and/or state-level penalties. You should consult with a tax or legal professional for additional information.*



MCIP

Offers various investment options:

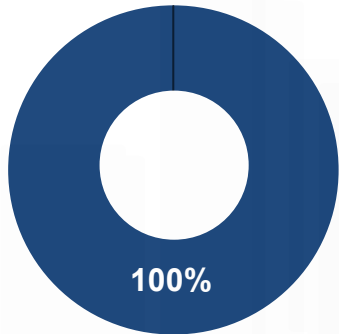
- **Enrollment-Based Portfolios** – managed to become more conservative as the target year is approached
- **Fixed Portfolios** – asset allocations are generally constant

You can use a mix of both Enrollment-Based and Fixed Portfolios

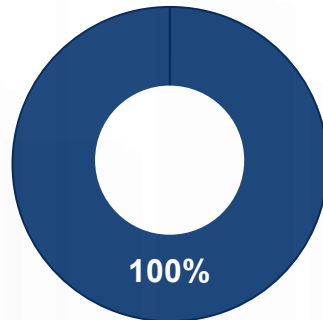
- Choose any portfolio you want OR choose more than 1 portfolio
- In a 529 plan, you are permitted to move funds from one portfolio to another twice per calendar year
- You have the option to select a new portfolio for each new contribution

Enrollment-Based Portfolios

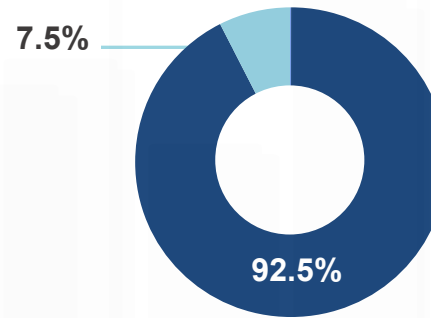
Portfolio 2039



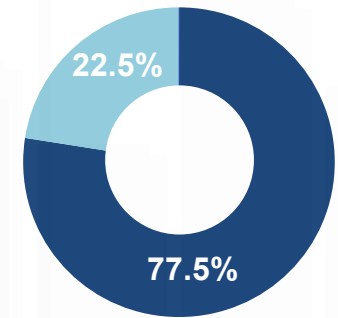
Portfolio 2036



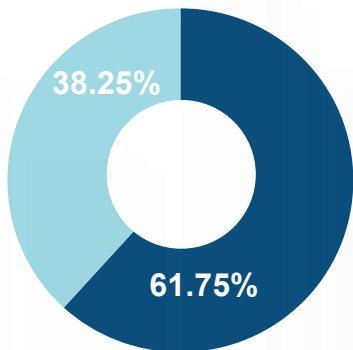
Portfolio 2033



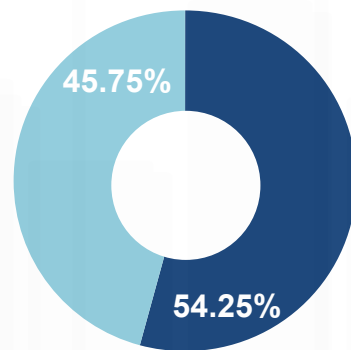
Portfolio 2030



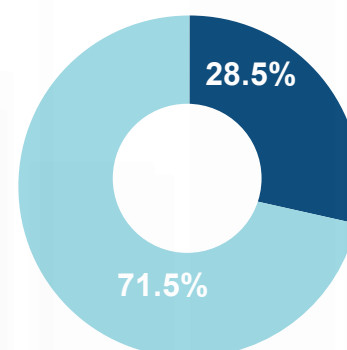
Portfolio 2027



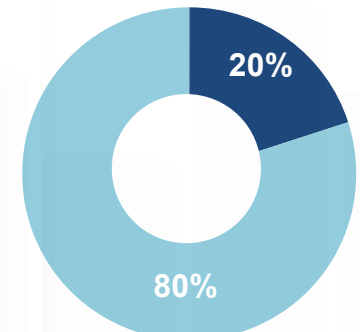
Portfolio 2024



Portfolio 2021



Portfolio for Education Today



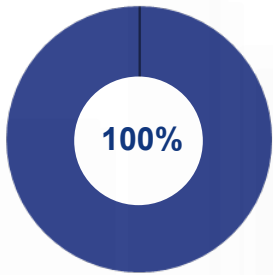
STOCKS

BONDS

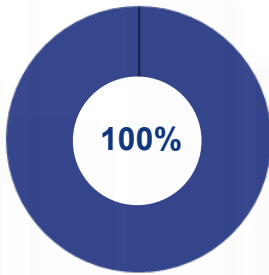
Neutral allocations as of 10/1/19.

Fixed Portfolios

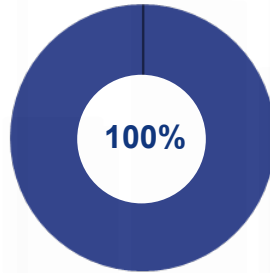
Equity Index 500 Portfolio



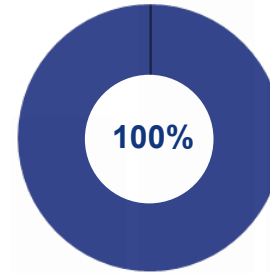
Equity Portfolio



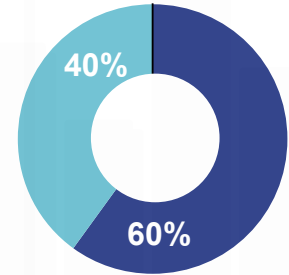
Extended Equity Market Index Portfolio



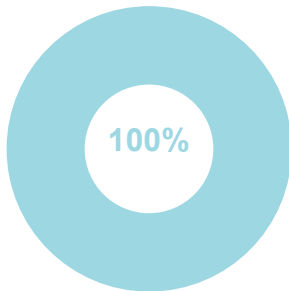
Global Equity Market Index Portfolio



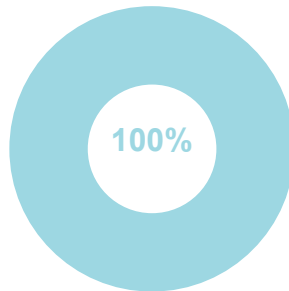
Balanced Portfolio



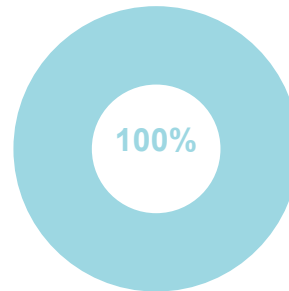
Bond and Income Portfolio



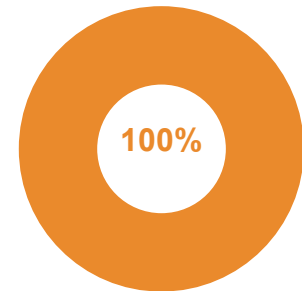
Inflation Focused Bond Portfolio



U.S. Bond Enhanced Index Portfolio



U.S. Treasury Money Market Portfolio



STOCKS

BONDS

MONEY MARKET



QUESTION:

What are the State tax benefits unique to Maryland 529?

ANSWER: Maryland State Income Deduction

MPCT:

- Deduct up to \$2,500 from your Maryland adjusted gross income per Account each year.
- Payments in excess of \$2,500 per Account can be carried forward and deducted in future years until the full amount has been deducted.



MCIP:

- Deduct up to \$2,500 from your Maryland adjusted gross income per Beneficiary each year.
- Payments in excess of \$2,500 per Beneficiary can be carried forward and deducted for up to the next 10 years.

The example on the right is based on Parent 1 opening an MCIP and MPCT plan for a single Beneficiary and Parent 2 making an additional contribution to both plans.



Two Available Plans: Maryland College Investment Plan (MCIP) and Maryland Prepaid College Trust (MPCT)

Plans	Parent 1 Account Holder 	Parent 2 Account Contributor 	Estimated Tax Saving
Eligibility: Each family member who opens a new Account or contributes to an existing Account may be eligible for income deductions.			
Contributions: Contribute to both plans to increase income deductions.	MCIP	\$2,500	\$190* x 2
	MPCT	\$2,500	\$190* x 2
Deductions: Deduct up to \$2,500 for each beneficiary in MCIP plan and/or each MPCT contract. Deductions apply to Maryland taxable income for the parent's contributions in that tax year.	<p>\$5,000 + \$5,000 = \$10,000 combined annual income deduction**</p>		<p>\$760 total State and local tax savings on \$10,000 deduction</p>

*Note that this is a hypothetical scenario assuming a 7.6% State and local tax rate with no federal deduction. The amount of savings from your income deduction may vary. **Account Holders and contributors can each deduct contributions regardless of their marital status or tax filing status (individual or joint). A contributor need not be a parent or family member of the beneficiary to be eligible for the income deduction.

Account Holders and Contributors are eligible for the Maryland income deduction on contributions they make.

If you received a Save4College State contribution in a given tax year however, you are not eligible to receive Maryland State income deductions for contributions to any MCIP Account made in that same year.



QUESTION:

Are there age or
residency restrictions?
When can I open an
Account or enroll?

ANSWER: Age, Residency, and Enrollment Vary by Plan

MPCT

MCIP

Age

Open to 12th graders or younger, including newborns

Open to adults or children of any age, even before they are born

Residency

Either the Account Holder or child must reside in Maryland or DC at the time of enrollment

No Maryland or DC residency requirements

Enrollment Period

**2020-2021 Enrollment Period:
December 1, 2020 – June 30, 2021**

Enrollment open year-round if your child is under age 1, or if you already have a Maryland 529 Account.

Enrollment open year-round



You may choose either plan – or both



QUESTION:

Would I lose my savings if my student doesn't go to college or gets a scholarship?

ANSWER: You have options.

MPCT

- Apply to cover other eligible expenses – books, room & board
- Defer use until graduate school
- Transfer Unused Benefits to a relative of the beneficiary (by blood or marriage)
- Transfer to MCIP
- Request a Refund*

MCIP

- Apply to cover other eligible expenses – books, room & board
- Defer use until graduate school
- Transfer to a relative of the beneficiary (by blood or marriage), including yourself
- Take a Distribution*

**There may be federal and/or state tax effects. Please consult with your tax professional before taking a distribution or receiving a refund in these cases.*



QUESTION:

If I elect to take a refund or distribution for non-qualified expenses, will there be tax consequences?

ANSWER: Yes

Student Receives Scholarship, Grant, Tuition Remission or Attends Military Academy

- Income Tax on the **earnings** if equivalent amount is withdrawn
- Recapture MD income deduction on the **principal**

Student Doesn't Attend School

- Income Tax on the **earnings**
- 10% Penalty on **earnings**
- No penalty for disability or death
- Recapture MD income deduction on **principal**
- See MPCT Specific information below

MPCT Specific

If the child does not receive a scholarship, grant or tuition remission and does not have a qualified exception (death or disability), the account holder may choose to receive a Reduced Refund as follows:

Your actual payments, less any administrative fees and benefits used, plus or minus:

- 50% of the earnings/losses on those payments if enrolled < 3 years
- 90% of the earnings/losses on those payments if enrolled ≥ 3 years



QUESTION:

Can family members and/or friends make a contribution to my Account?



ANSWER: Yes, Give a Gift

Friends and family can choose to make a gift contribution to an existing Account

MCIP GoTuition® Gifting Portal

- Create a customized profile page with a personalized welcome message and photo.
- Send a private custom link to family and friends through email and social channels or print links on invitations or announcements.
- Maintain your page and track gifting assets through the dashboard.
- Or download a Gifting Form, fill in requested information, mail form along with your gift contribution.

MPCT

- Download a Gifting Form, fill in requested information, mail form along with your gift contribution

Maryland529.com/Gift



QUESTION:

What is the State Contribution Program, and do I qualify?

ANSWER: State Contribution Program

The Save4College State Contribution Program is designed to help lower to middle-income families in Maryland save money for higher education.

- Individuals who open or have opened a new Maryland College Investment Plan Account* after December 31, 2016, submit an application from January 1 through May 31, 2021, and make at least the minimum contribution** to the account, may receive a \$250 or \$500 contribution by the State.

MARYLAND TAXABLE INCOME			
Individual	Joint	Minimum Contribution	State Contribution
\$49,999 or less	\$74,999 or less	\$25	\$500
\$50,000 – \$87,499	\$75,000 – \$124,999	\$100	\$500
\$87,500 – \$112,500	\$125,000 – \$175,000	\$250	\$250

*If you have a closed/zero balance Account (for more than 24 months) and open a new Account for the same Beneficiary, you may apply for the State Contribution Program for that Account.

**Annual limit of two State contributions per Beneficiary, regardless of Account Holder.

State Contribution Program

The Beneficiary must be a Maryland resident.



You must make the minimum contribution no later than **NOVEMBER 1.**



The Account Holder's Maryland taxable income in the previous taxable year cannot exceed



\$112,500

as an individual



\$175,000

as a married couple filing jointly

- State contribution recipients cannot take an Income Tax Deduction.
- Please note the Maryland General Assembly may impose other program requirements or restrictions at any time.
- State Contributions are not guaranteed and funding for contributions is limited to a certain amount each fiscal year.



Visit Maryland529.com/Save4College



QUESTION:

Are there additional details about the plans that I need to know?

ANSWER: Additional Information

Federal Financial Aid

- If the Account Holder is the parent of the Beneficiary, funds in both plans are typically treated as parental assets in determining federal financial aid (FAFSA Form)
 - Finaid.org
 - <http://studentaid.ed.gov/fafsa/estimate>

Maryland ABLE (Achieving a Better Life Experience) Plan – Now Available

- Helps individuals with disabilities save money and pay for qualified disability-related expenses without jeopardizing federal means-tested benefits such as SSI or Medicaid.

For more information or questions contact ABLE@Maryland529.org



Enroll at MarylandAble.org

 **MarylandABLE**



QUESTION:

How do I open an Account or enroll?

ANSWER: Enrollment

MPCT

Step 1 Select a Tuition Plan

Step 2 Select a Payment Option

Step 3 Apply online at



Maryland529.com

-or-

Complete an enrollment form for each child you want to enroll by the end of the enrollment period

**2020-2021 Enrollment Period:
12/1/20 – 6/30/21**



Please read the entire Enrollment Kit before deciding to open an Account.

MCIP

Step 1 Choose one or more investment options

Step 2 Choose how much and how often you want to contribute

Step 3 Apply online at



Maryland529.com

-or-

Complete an enrollment form for each child

Open an Account any time.

Questions? Contact Us

Maryland Senator Edward J. Kasemeyer Prepaid College Trust

Maryland Senator Edward J. Kasemeyer College Investment Plan

Maryland529.com/Contact-Us

888.4MD.GRAD (463.4723)

Enrolling in the Maryland 529 Plans is an important decision for you and your family. Please read the entire Enrollment Kit carefully before deciding to enroll. The Maryland Senator Edward J. Kasemeyer Prepaid College Trust and Maryland Senator Edward J. Kasemeyer College Investment Plan disclosure statements provide investment objectives, risks, expenses and costs, fees, and other information you should consider carefully before investing. If you live outside of Maryland, you should consider any college savings program offered by your home state or your Beneficiary's home state prior to making a decision to invest in the Maryland 529 Plans. The home state may offer state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in such state's 529 plan. T. Rowe Price Investment Services, Inc., Distributor/Underwriter, Maryland Senator Edward J. Kasemeyer College Investment Plan.

¹ Morningstar analysts reviewed 61 plans for its 2020 ratings (10/27/20) of which 11 plans received a "Silver" rating. To determine a plan's rating, Morningstar's analysts organized their research around four key pillars: Process, People, Parent, and Price. Plans were then assigned forward-looking ratings of "Gold," "Silver," "Bronze," "Neutral," and "Negative." Each year, certain of the industry's smallest plans are not rated. Visit this site, https://www.morningstar.com/content/dam/marketing/shared/pdfs/Research/Morningstar_Analyst_Rating_Methodology_071020.pdf for additional information about Morningstar's methodology.

Analyst Ratings are subjective in nature and should not be used as the sole basis for investment decisions. Analyst Ratings are based on Morningstar analysts' current expectations about future events and therefore involve unknown risks and uncertainties that may cause Morningstar's expectations not to occur or to differ significantly from what was expected. Morningstar does not represent its Analyst Ratings to be guarantees. © 2020 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

Tax benefits may be conditioned on meeting certain requirements, such as residency, purpose for or timing of distributions, or other factors, as applicable.

Beginning January 2021, State Contributions are limited to two per beneficiary, per year and will be awarded on a first come, first serve basis if eligibility requirements are met. Annual funding for the State Contribution is limited and as with the entire State budget, the Maryland General Assembly has final approval. If resources are insufficient to fully fund all eligible accounts, Maryland 529 shall provide contributions in the order in which applications are received in good order and give priority to applications of Account Holders who did not receive a State Contribution in any prior year. If you receive a State Contribution for any Account in a given year, you are not eligible in that year for the income deduction on your State taxes for contributions that you made to that or any other Maryland College Investment Plan Account. You should check with your tax professional regarding your specific situation.