

Three reasons to say ‘yes’ to supplemental insurance

Even with major medical insurance, out-of-pocket costs can be high

Deductibles, copayments, coinsurance, prescription drugs, plus the regular bills that keep coming even when you’re sick or hurt and out of work ... it can all add up quickly. Consider this:

For the 2024 plan year, the out-of-pocket limit for a plan through the federal government is



\$9,450

for an individual.¹



\$18,900

for a family.¹

The average cost of a three-day hospital stay is around

\$30,000.²

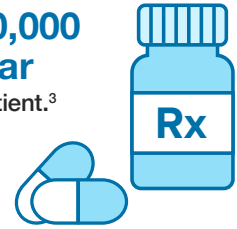


Most cancer drugs are priced at more than

\$100,000

a year

per patient.³



Many employees aren’t financially prepared for unplanned expenses

Supplemental insurance pays the insured* — not the doctor — helping to keep your finances healthy even if you’re sick or injured. That’s important for a lot of workers because:



50% of employees have **less than \$1,000** to pay for out-of-pocket expenses associated with an unexpected serious illness or accident.⁴

19% couldn’t go more than one week without a paycheck.⁴



34% have avoided going to the doctor or delayed a medical procedure due to high costs.⁴



Hard-earned savings deserve protection

Even if you’re in the half of employees who have sufficient savings, an unexpected health issue could still set you back. Don’t walk away from the things you’ve been saving for:

The average price of a new car is approximately **\$48,000.**⁵



The median cost of a new home in the U.S. is approximately **\$436,000.**⁶



A common guideline for retirement planning is having enough to replace

70% of your annual preretirement income through savings, investments, Social Security, etc.⁷



* Unless otherwise assigned.

¹ Out-of-pocket maximum/limit." Accessed August 25, 2023. [healthcare.gov/glossary/out-of-pocket-maximum-limit](https://www.healthcare.gov/glossary/out-of-pocket-maximum-limit).

² "Why health insurance is important: Protection from high medical costs." Accessed August 25, 2023. [healthcare.gov/why-coverage-is-important/protection-from-high-medical-costs](https://www.healthcare.gov/why-coverage-is-important/protection-from-high-medical-costs).

³ "Cancer Facts & Figures 2023," American Cancer Society.

⁴ The 2023-2024 Aflac WorkForces Report is the 13th annual study examining benefits trends and attitudes. Conducted by Kantar on behalf of Aflac, the study captured responses from 2,000 employees and 1,201 employers across the United States in various industries. Visit aflacworkforcesreport.com.

⁵ Kelley Blue Book General articles. Accessed August 25, 2023. <https://www.kbb.com/car-news/average-new-car-price-sees-smallest-increase-in-a-decade/>.

⁶ United States Census Bureau. "Monthly New Residential Sales, July 2023." Accessed August 25, 2023. <https://www.census.gov/construction/nrs/pdf/newresales.pdf>

⁷ 5 Steps to Retirement Planning in 2023: An Introduction and How-to Guide. Accessed August 25, 2023. <https://www.nerdwallet.com/article/investing/retirement-planning-an-introduction>

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