

LOON LAKE

Adams Landing

CONDOMINIUMS

Volume 2 – Issue 5c

THE HELM

JULY 1, 2021

Your Adams Landing Board:

Tom Burke	Michael Ladd
Cathi Clayton	Pete Randazzo
Dave Khadra	

Finance Committee:

Tom Burke (Chairperson)
248-420-4990
thms.burke@gmail.com

Committee Team:

Tara Isaac
Jim Lang
Daryl Rollins

FINANCE COMMITTEE UPDATE

Many thanks to the good folks on ALCA Finance Committee for their diligent work helping to manage our hard-earned dollars. They have been focused on keep our spending down, our HOA at parity with other Associations around the lake, and our bank account healthy, as evident in the end-of-year data represented by the two charts in the right column.

As we look towards our future needs, we can see several major projects on the horizon. Roofs: The Board contracted Bruttell Roofing, Inc. to conduct a Roof Survey to analyze the life expectancy of the roofs on all our buildings. The results are currently being analyzed, but the initial feedback states that ALCA has done a good job of maintaining our roofs over the years. Roads: A Road Survey is also in the works to help us understand the life expectancy of our roads, parking areas and driveways.

Pool & Boardwalk: Giving proper attention to the pool, pool-deck and boardwalk are in the preliminary planning stages. These projects will be affected by the lawsuit over the Snug Harbor wall. Our new court date is August 23rd, 2021. A favorable legal opinion from the court will greatly influence how we proceed with these future projects, all of which require thoughtful planning, appropriate funding, and a disciplined schedule and timeline.

