

To: Public Finance Authority
22 East Mifflin Street, Suite 900
Madison, Wisconsin 53703

RE: \$10,000,000 Public Finance Authority
Variable Rate Demand Solid Waste Disposal Revenue Bonds, Series 2023
(Coleman Ponderosa LLC Project)

To Whom It May Concern:

The Public Finance Authority ("Authority") proposes to issue not to exceed \$10,000,000 principal amount of its revenue bonds captioned above (the "Bonds") to finance a project for Coleman Ponderosa LLC, a Wisconsin limited liability company (the "Borrower"), consisting of the (i) construction, installation, and improvement of solid waste disposal facilities, including but not limited to collection and processing equipment and facilities for cow manure, all of which are to be owned by the Borrower in connection with its solid waste disposal operations located at N2193 US Highway 141 S in the Town of Pound, Wisconsin (the "Facility"), (ii) acquisition of a nutrient recovery system and other equipment at the Facility, (iii) payment of capitalized interest, and (iv) payment of certain professional costs and costs of issuance (the "Project"). This letter shall constitute approval by Marinette County, Wisconsin, of such financing of the Project by the Authority for purposes of Section 66.0304(11)(a) of the Wisconsin Statutes.

The undersigned certifies that he is the highest ranking executive or administrator of Marinette County, Wisconsin.

This approval does not constitute an endorsement of the Project.

This letter may be produced as evidence, and shall be conclusive proof, of the approval granted herein in connection with any proceedings relating to the issuance of the Bonds and may be relied upon any party thereto in connection therewith.

Dated: June 13, 2023

MARINETTE COUNTY, WISCONSIN

By: JOHN M GUARISCO

Name: 

Title: COUNTY BOARD OF SUPERVISORS
CHAIR