



June 2, 2025

**NOTICE THAT (I) PRINCIPAL PAYMENT WILL NOT BE
PAID ON JUNE 1, 2025; AND (II) INTEREST PAYMENT
WILL BE PAID ON JUNE 1, 2025 FROM FUNDS HELD BY TRUSTEE**

**\$41,585,000 TOWN OF GILLETT, WISCONSIN
TAX-EXEMPT SOLID WASTE DISPOSAL REVENUE BONDS
(WI RNG HUB NORTH LLC RENEWABLE
NATURAL GAS PRODUCTION PLANT PROJECT)
SERIES 2021A (THE “BONDS”)**

<u>CUSIP</u>¹	<u>RATE</u>	<u>MATURITY</u>	<u>OUTSTANDING AMOUNT</u>
375760AA3	5.5%	12/01/2032	\$41,585,000.00

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL HOLDERS OF THE BONDS. IF YOU RECEIVE THIS NOTICE AND ARE ACTING FOR A BENEFICIAL OWNER, PLEASE SEND THIS NOTICE TO THE BENEFICIAL OWNER IMMEDIATELY.

UMB Bank, N.A. (the “Trustee”) serves as trustee under that Indenture of Trust dated as of December 1, 2021 (the “Indenture”), between the Trustee and the Town of Gillett, Wisconsin (the “Issuer”), pursuant to which the Bonds were issued and are outstanding. Pursuant to that certain Loan Agreement dated as of December 1, 2021 (the “Loan Agreement”) between the Issuer and WI RNG Hub North LLC (the “Borrower”), the proceeds of the Bonds were used to fund, among other things, the costs of the design, development, acquisition, construction, installation and operation by the Borrower of an anaerobic digester regarding the production of renewable natural gas and related operations (the “Project”). Capitalized terms used but not defined herein have the meanings given to them in the Indenture, the Loan Agreement and related documents (collectively, the “Financing Documents”), as applicable.

As of the date of this Notice, certain Loan Default Events and Events of Default under the Financing Documents have occurred and are continuing. The Borrower also notified the Trustee and the Bondholders that it will not be able to pay the full amount of the principal and interest payments due on the Bonds on June 1, 2025.

The Trustee, in consultation with and at the direction of holders of a majority in aggregate principal amount of the Bonds outstanding, hereby provides notice that (i) principal, due and payable on June 1, 2025 for the Bonds in the amount of \$1,735,000 will not be made at this time; and (ii) the Trustee will draw \$82,002.45 from the Debt Service Reserve Fund for the Bonds and will draw the remaining balance of \$436.12 from the 2021A Capitalized Interest Account for the

¹ No representation is made as to the correctness of the CUSIP numbers. They are included solely for the convenience of the Bondholders.

Bonds to pay the full interest payment due on June 1, 2025, as described below. Unpaid principal and interest have not been forgiven and will continue to be outstanding, due and payable.

INTEREST DUE 6.01.25	AMOUNT AVAILABLE IN INTEREST ACCOUNT	DRAW AMOUNT FROM DEBT SERVICE RESERVE FUND	DEBT SERVICE RESERVE FUND BALANCE AFTER DRAW
\$ 1,143,587.50	\$1,061,585.05	\$ 82,002.45	\$4,076,497.55

As noted, the Trustee is in communication with holders of a majority in aggregate principal amount of the Bonds outstanding. Bondholders are reminded that holders of a majority in aggregate principal amount of the Bonds outstanding have, collectively, the right to direct the timing and methods to be taken in connection with the enforcement of the Financing Documents.

Bondholders with questions regarding this Notice or the Bonds may contact the Trustee as follows:

Julie Becker, Senior Vice President
UMB Bank, National Association
120 South Sixth Street, Suite 1400
Minneapolis, MN 55402
Email: Julie.Becker@umb.com

The Trustee may conclude that a specific response to particular inquiries from individual Bondholders is not consistent with equal and full dissemination of information to all Bondholders. Bondholders should not rely on the Trustee as their sole source of information. Please note that the foregoing is not intended and should not be construed as investment, accounting, financial, legal or tax advice by or on behalf of the Trustee or its directors, officers, agents, attorneys or employees. Each Bondholder receiving this Notice should seek the advice of its own advisers in respect of the matters set forth herein.

UMB BANK, N.A., as Trustee