

Lake Weslemkoon Conservation Association
Restated
Statement of Financial Position
as at December 31, 2023

ASSETS		(unaudited)	restated	
			2023	2022
	Current Assets			
	Cash		15,580	12,776
	Bank G.I.C.s		47,552	45,370
	Inventory		486	486
			63,618	58,632
	Fixed Assets			
	Water testing equipment-net		-	-
			63,618	58,632

LIABILITIES & RESTRICTED FUNDS & NET ASSETS

	Current Liabilities			
	Accounts payable & accrued liabilities		6,589	216
	Restricted Funds			
	Catherine Rathbun Environmental Fund		16,783	17,896
	Net Assets			
	Unrestricted		40,246	40,520
			63,618	58,632

Lake Weslemkoon Conservation Association
restated
Statement of Changes in Net Assets
for the year ended December 31, 2023
(unaudited)

	Catherine Rathbun		restated	
	Memorial Enviromental	Unrestricted	Total	Total
	Fund		2023	2022
Balance, Beginning of year	17,896	40,520	58,416	57,941
Excess (deficiency) of Revenue over expenditures	(1,523)	(274)	(1,797)	50
Contributions	410		410	425
Balance, end of year	16,783	40,246	57,029	58,416

Lake Weslemkoon Conservation Association
Restated
Statement of Revenues & Expenditures
for the year ended December 31, 2023
(unaudited)

	Restated	
	2023	2022
Revenues		
Annual Fees	12,558	13,470
Loon Call Revenues	2,460	2,125
Federal Student Wage Subsidy	-	1,805
Interest income	1,528	243
Miscellaneous sales	350	40
Total Revenues	16,896	17,683
Expenditures		
Meeting expenses	2,588	2,708
Bank & Pay Pal service charge:	174	232
Bad debt expense	-	75
Cost of Misc. sales	242	27
Custodial Visits	4,667	2,078
FOCA	1,158	1,143
Insurance	1,949	1,899
Loon Call	2,566	2,649
New Shoal Markers	-	717
Shoal Marker Maintenance	2,359	2,200
Summer Student wages	-	1,910
Lake Activities-Social	703	352
Member communication	764	258
Amortization of water testing	-	190
Total Expenditures	17,170	16,438
Excess of Revenues over Expenditures	(274)	1,245