Any changes to the Ports Property Tax Act that would result in increasing the tax burden on BC port terminals would risk port competitiveness and these achievements. Increased costs would likely be borne significantly by BC and Canadian producers and shippers, and would decrease the attractiveness of future investment in the gateway and other industries.

Given the success of the Act, and the inherent risk associated with changing it, we would emphatically urge the BC Government to maintain the Act based on the tenets of its current form to ensure the continued growth and competitiveness of the economy of BC and the Pacific Gateway.

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We believe you will find that PRPA's submission provides a considered and comprehensive review and justification for this position.

Thank you for the opportunity to contribute to this process. Should you have any further questions, please do not hesitate to contact us for further information.

Sincerely,