

## CONSIDERATION OF THE DEFINITION OF “ELIGIBLE PORT PROPERTIES”

The Ports Property Tax Act defines “eligible port property” as property that is next to a navigable waterway, and includes improvements for purpose of sea-going cargo loading and storage. However, it specifically excludes properties that are “primarily used for the purpose of the transport of crude oil or petroleum fuel products or both”.

AltaGas has recently commissioned its Ridley Island Propane Export Terminal in the Port of Prince Rupert. s.13; s.17

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The development of

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efficient and effective export supply chains, of which port terminals will be a significant factor, will be a critical success factor to realize maximum economic benefits in this industry. The exclusion of similar future terminal investments from the Ports Property Tax Act will be contrary to the goals of the Act.

In a more general sense, the exclusion of a terminal from Ports Property Tax Act based on the product being shipped through it would appear to be contrary to the BC Government's tax policy principles of equity and neutrality within the ports sector.