

Minutes From
Leona's Rolling Meadows Homeowner's Association
Board of Directors/Officers Meeting
October 27th, 2010

MINUTES

Members Present:

Mike Kowalczyk, Vice-President	Bill Yazji, Treasurer
Derek King, Secretary	Kyle DeWitt, Board Member
Angela Moreno, Board Member	

Vice-President Kowalczyk called the meeting to order at 8:00 p.m.

Minutes

Member Moreno made a motion to approve the regular session and executive session minutes of the August 26th, 2010 meeting. Member DeWitt seconded the motion. Voice vote, all in favor, motion carried.

Pond Drainage Issue

This issue is tabled until next year. It will be monitored and action taken if necessary.

Executive Session – discussion of legal matters

Member DeWitt made a motion to go into closed session to discuss a pending legal matter. Member Moreno seconded the motion. Voice vote, all in favor, motion carried.

Discussion was held in executive session.

Member DeWitt made a motion to come out of closed session. Member Moreno seconded the motion. Voice vote, all in favor, motion carried.

Rule Change Process

Secretary King presented a rough draft of a petition that homeowners could submit to request a vote on a rule change. Board & Officers brainstormed the logistics and issues surrounding the proposed process. It was agreed that minimum of 20% of current homeowners on record would need to sign the petition to warrant a vote on a rule change, considering the amount of time and resources that go into conducting a vote. The group agreed to further discuss this process and to discuss it with the attorney.

Finance Update (End of the Year HOA Funds)

Operating account is currently \$11,438.86. Reserve fund is currently \$20,920.66. Approximately \$2,000 will be coming out for grounds maintenance.

Quote for Fountains

Tabled until homeowner review vote occurs.

ARC Requests

One request still pending, homeowner did not respond to request for additional information.

Resignation

The group unanimously agreed to accept the resignation of Steve Retherford due to personal reasons.

Future Meeting Dates

Will be agreed upon at a later date if needed. December meeting will be needed for year end business.

New Business

Reviewed management company proposal due to time constraints and weakening volunteers from the subdivision. Will review at next meeting and discuss at annual meeting.

Having no further business to come before the Board or Officers, Member DeWitt made a motion to adjourn at 10:05 p.m. Member Moreno seconded the motion. Voice vote, all in favor, meeting adjourned.

Respectfully submitted,

Angela Moreno
Board Member