

Energy Transition Fact Sheet – July 2026



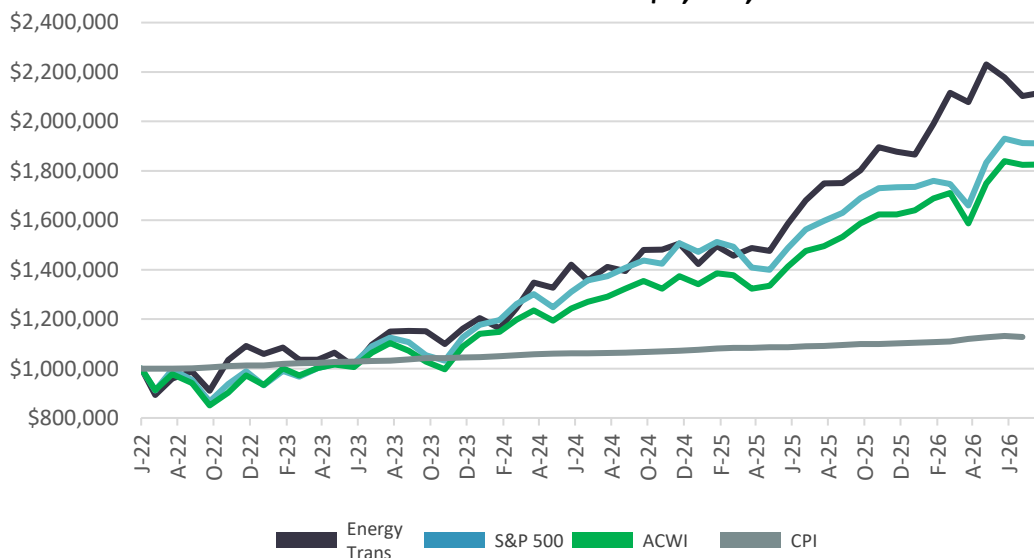
	July	Q3TD	YTD	1 Yr.	3 Yr.	<u>Since Inception</u>	
Since Inception	2026	2026	2026		<u>Ann.</u>	<u>Ann.</u>	<u>Cum.</u>
Energy Transition	0.6%	0.6%	13.4%	21.0%	22.6%	19.8%	112.0%
Benchmark Indices (Total Return)							
S&P 500	-0.1%	-0.1%	10.1%	19.6%	19.3%	16.8%	91.0%
MSCI All Country World	0.1%	0.1%	11.3%	22.1%	18.3%	15.5%	82.6%
CPI**	n/a	n/a	2.0%	3.4%	3.0%	2.9%	12.7%

Data is as of 07/31/2026. The inception date is 6/7/2022

** data as of June 2026 (Oct 25 not reported)

Returns are net of fees and expenses and include dividend reinvestment

Returns Indexed to \$1,000,000



Metric	1Y	3Y	Since Inception
Portfolio Std Deviation	13.3%	14.1%	17.1%
Sharpe Ratio	1.29	1.27	0.90
Vs. S&P 500			
Correlation	0.45	0.55	0.70
Beta	0.45	0.51	0.77
Tracking Error	13.9%	12.9%	12.7%
Information Ratio	0.10	0.25	0.23
Index Std Deviation	13.2%	13.1%	15.6%
Vs. MSCI ACWI			
Correlation	0.54	0.61	0.72
Beta	0.51	0.68	0.83
Tracking Error	3.7%	3.5%	3.7%
Information Ratio	-0.30	1.23	1.13
Index Std Deviation	14.1%	12.6%	15.0%

Important Disclosure:

Past performance is no guarantee of future returns

Returns are net of fees and expenses. Returns are not GIPS compliant.

The return history from 8/31/2021 to 8/31/2024 is a period when the portfolio managers worked together at Hollow Brook Wealth Management LLC (HBWM). The source information is from HBWM internal systems, which AMWH is allowed to utilize as a part of its exit agreement with HBWM. The returns are actual returns for the account that was utilized as the model account for each strategy. Each account may have had slightly varying returns due to transaction timing, cash inflows/withdrawals, etc. Returns include all transaction related costs

The return history from 8/31/2024 – 9/30/2024 is the same strategy portfolio model as if the strategies were managed continuously.

Performance data produced after 10/1/2024 is from AMWH and Interactive Brokers LLC systems and represents a composite of each of the accounts invested in the strategy. No accounts designated to the GES or ET strategy were excluded from performance calculations.

Returns include all transaction related costs. Indexes are included for reference. There is no representative index for strategy, indices are provided for comparison purposes. Please note it is not possible to invest directly into an index but are simply used to measure market performance

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Residual Financial, Sector, and Country Characteristics

Portfolio Valuation

Financial Characteristics	Energy Transition	S&P 500	MSCI ACWI
Price to Earnings - Trailing	22.3x	26.6x	23.0x
Price to Earnings - Forward	16.8x	19.5x	16.9x
Price to Book Ratio	2.7x	5.5x	3.8x
Dividend Yield (%)	2.1%	1.3%	1.7%

Country Weights

Sector	ET	ACWI	S&P 500
United States	50.2%	62.4%	98.3%
Japan	5.6%	5.1%	n/a
France	20.4%	1.9%	n/a
Germany	5.3%	1.9%	n/a
Switzerland	2.4%	2.4%	0.3%
Norway	7.2%	0.1%	n/a
Italy	6.1%	0.7%	n/a
Canada	2.5%	3.0%	0.0%

GICS Sector Weights

Sector	ET	S&P 500	ACWI
Information Tech	11.1%	36.8%	30.3%
Industrials	30.8%	8.7%	10.9%
Energy	31.8%	3.4%	4.0%
Materials	7.4%	1.8%	3.6%
Utilities	15.9%	2.2%	2.5%
Real Assets: (Gold and Uranium)	2.5%	n/a	n/a
Cash	0.4%	n/a	n/a

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Calculation Methodology Details:

- Correlation, Beta, and Tracking Error were calculated using monthly return data for the portfolios and respective indices
- Sharpe is calculated using the Bloomberg 1-3 Month Treasury Bill Index as the risk-free rate
- Turnover is calculated by the greater of buy or sale activity / average net asset value
- Figures are annualized unless otherwise noted
- Total return indices were used unless otherwise noted
- Indexes / Bloomberg Codes: S&P 500 Total Return (SPXT Index), MSCI ACWI (NDUEACWF Index), CPI (CPI INDX Index), Bloomberg US Treasury Bills (I00078US Index)
- IVV and ACWI ETFs are utilized for index characteristics