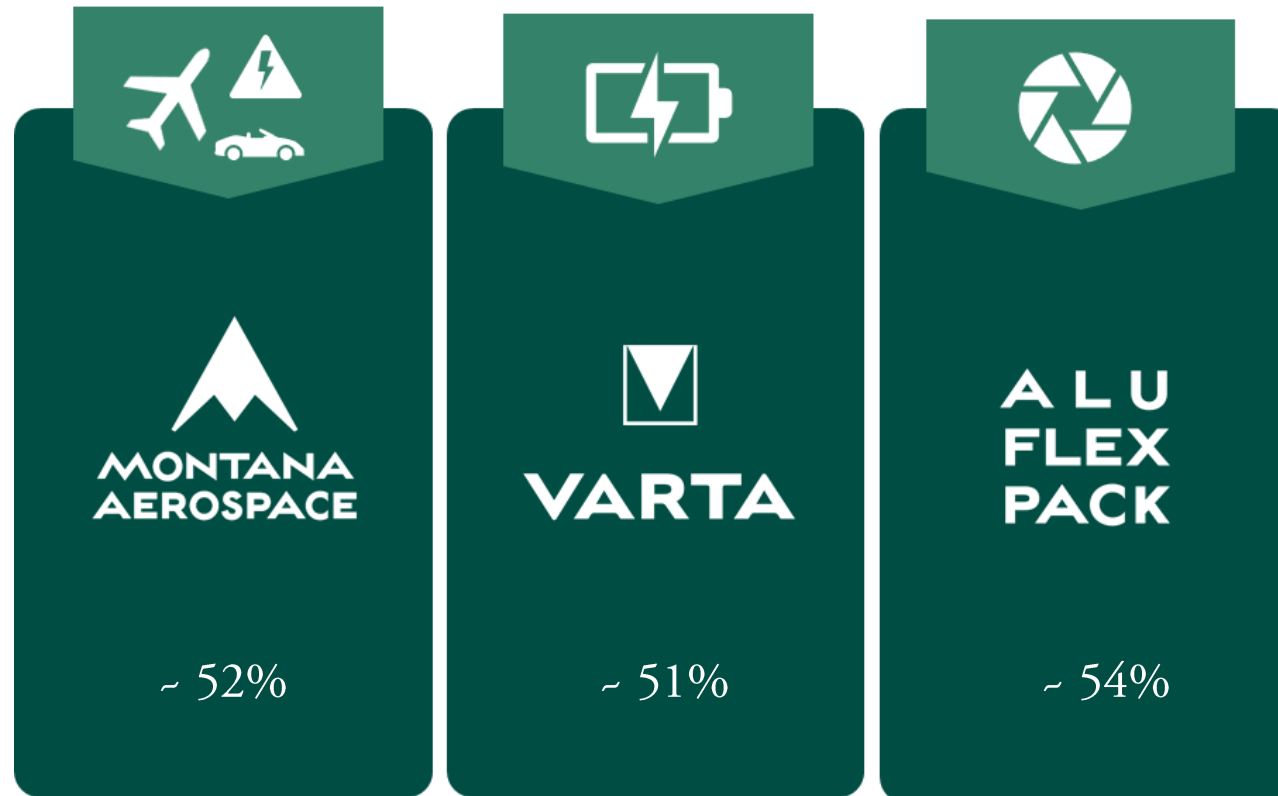




**MONTANA
AEROSPACE**

December 2022

MONTANA
TECH COMPONENTS



GAME CHANGER IN THE AEROSPACE SUPPLY CHAIN



MONTANA AEROSPACE AT A GLANCE



Aerospace



E-Mobility



Energy

Multi-material competence in



32
locations
worldwide



€ 790.1
million in
revenues in
2021



7,200
highly qualified
employees



>200
years of experience in
metallurgy and
materials processing



7
engineering &
development centers

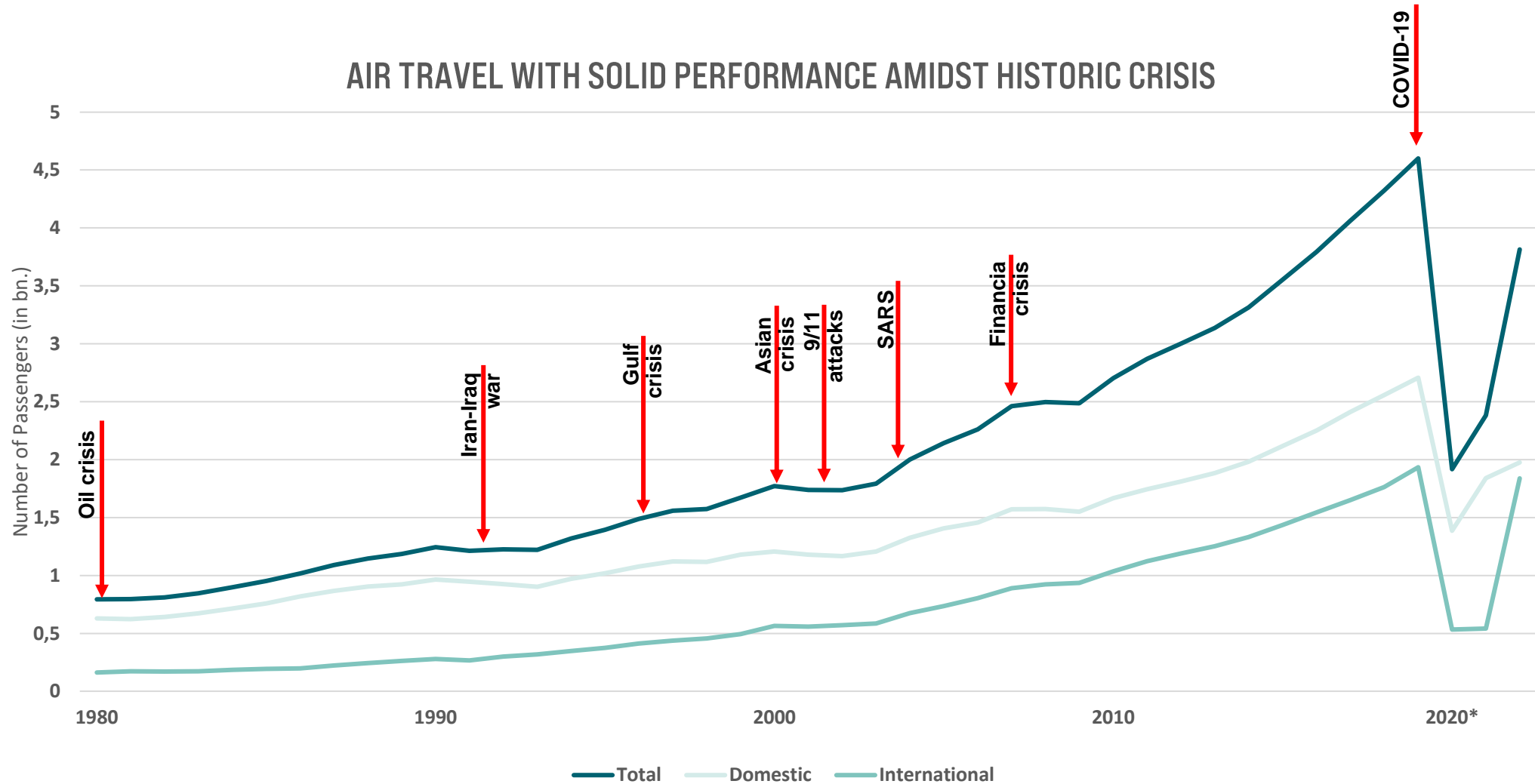


>300
CNC machines & >400
spindles in several
high tech machine parks





AIR TRAVEL WITH SOLID PERFORMANCE AMIDST VARIOUS PREVIOUS GLOBAL CRISIS, PROVING GENERAL RESILIENCE OF THE SECTOR





MAJOR TAILWINDS BOOST OUTLOOK FOR GLOBAL AEROSPACE RAMP-UP, OUTWEIGHING SHORT-TERM HEADWINDS

TAILWINDS

FHL Infrastructure, Oct. 2022

Energy transition driving infrastructure sector boom

Many infrastructure assets have a contractual linkage to inflation, but the rising interest environment will begin to adversely impact valuations.

Energy markets and the related 'cost of living' crisis is undoubtedly causing hardship in the UK and elsewhere but in two respects, infrastructure assets are the beneficiaries:

Infrastructure is central to the transition to net zero. The infrastructure sector - through energy, transport, water g

BMW, Oct. 2022

BMW Group doubles sales of fully-electric vehicles

The BMW Group sold a total of 75,891 fully-electric BMW and MINI vehicles worldwide in the first half of 2022 - more than doubling its all-electric sales compared to the same period of last year (+110.3%).

This growth underlines the company's focus on ramping up electromobility and confirms the high desirability of its pure electric models among customers worldwide.

"Despite a very challenging environment, we were able to more than double our sales of fully-electric vehicles

Aerotime, Sep. 2022

Wizz Air targets 500-plane fleet by 2030, plans to buy 75 A321neos

Hungarian ultra-low-cost carrier Wizz Air plans to exercise its option to purchase 75 Airbus A321neo passenger planes with the goal of expanding its current fleet to 500 aircraft by the end of 2030.

According to Wizz Air chief executive Jozsef Varadi, the airline reached an agreement with European plane maker Airbus for the 75 Airbus A321neo jets, with delivery estimated to be between 2028 and 2029.

"We remain on track to become a 500 aircraft airline

Centre for Aviation, Nov. 2022

Airbus and Boeing to deliver more than 1000 aircraft in 2022

Airbus and Boeing continued to enjoy an upswing in ordering and aircraft production through 3Q2022, putting both manufacturers on the path towards a better 2023.

The two major Western OEMs are poised to exceed 1000 aircraft deliveries in 2022, and both are looking to ramp up deliveries further in 2023, and achieve full recovery somewhere in the middle of the decade.

Based on production plans, declared targets and

HEADWINDS

The Diplomat, Nov. 2022

Workforce shortages: how to win the ongoing war for talents

Poll of the German economic institute IFO showed that almost half of the questioned companies in Germany are forced to reduce its offer and limit its business operations due to the lack of workforce. But this is not the case only in Germany.

According to European Commission, about one-quarter of manufacturing and services businesses in EU reported lack of workers as a factor limiting production in January, the highest proportion since data was first available in 1982. What are the root causes of this trend

Aviation Pros, Nov. 2022

Airlines Brace for Impact as Supply Chain Issues Emerge

The winter schedule for airlines [...] started on 30 October, with companies bracing for the impact of supply chain issues due to a shortage of parts, engines and planes.

"For any industry, capacity deployment is a key parameter for its fixed cost absorption. Supply chain issues for aircraft, leading to their non-availability for flying, will lead to under absorption of capacity, impacting the earnings, given we are in the midst of the winter/festive travel season," said Suprio Banerjee, vice



INVESTMENT & RAMP-UP...

...NOW BEARING THE FRUITS!

Massive >600m CAPEX program

Maintenance CAPEX forward looking only

Win of market share

Contracted sales growth
(from low/single digit €m amount to >5bn as of Q3 2022)

Globalization expansion & ramp-up

Operative phase running – industrialization complete

Talent & workforce expansion

Utilizing global HR footprint

Accretive acquisitions & M&A activity

Financial benefit of leveraging synergy potential

INVESTMENT PHASE...

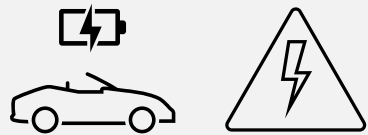
...PROFIT PHASE



Strong new management team – effective as of 01 July 2022



Co-CEO & CFO
Michael Pistauer



E-Mobility & Energy



Co-CEO
Kai Arndt



Aerospace / Aerostructures



CHRO
Silvia Buchinger



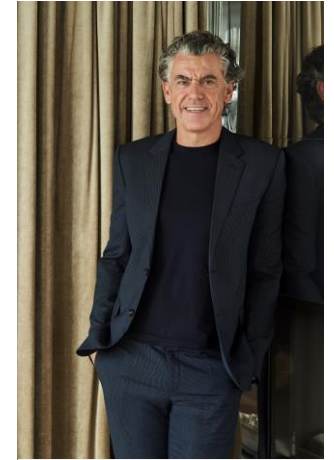
Global HR, Marketing & ESG

Board of Directors



Co-Board President
Tom Williams

Vice President
Martin Ohneberg



Co-Board President
Michael Tojner

Member
Markus Vischer

Member
Christian Hosp



“GAME CHANGER IN THE AEROSPACE SUPPLY CHAIN”

CURRENT CHALLENGES...



...CONSOLIDATION PRESSURE



...DISRUPTED SUPPLY CHAINS & PRICE PRESSURE



...RAMP UP OF BUSINESS WITH HIGHER BUILD RATES



...MATERIAL SHORTAGE & COST INFLATION

OUR ANSWERS:



HIGHLY INTEGRATED
VALUE CHAIN

BEST-COST-COUNTRY
FOOTPRINT



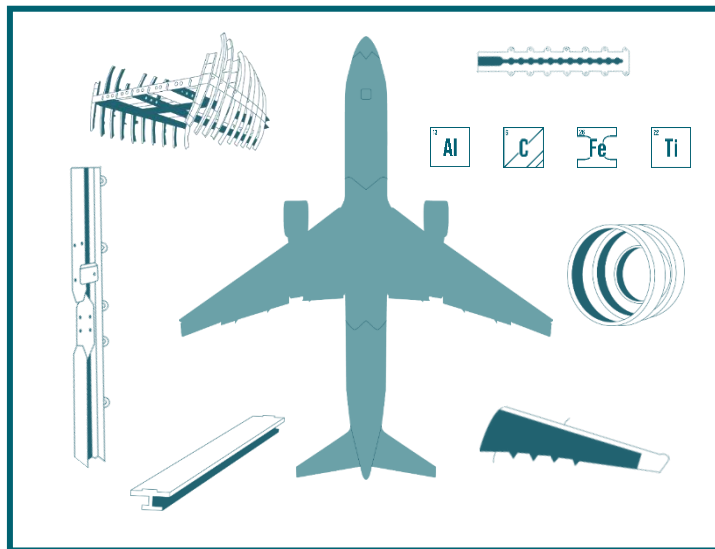
HIGH MATERIAL
COMPETENCE

INNOVATIVE PRODUCT
DESIGN BACKED BY OWN IP

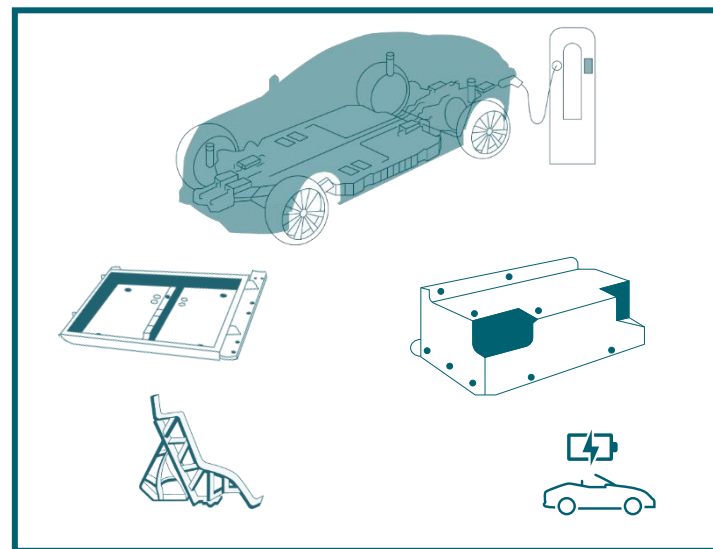




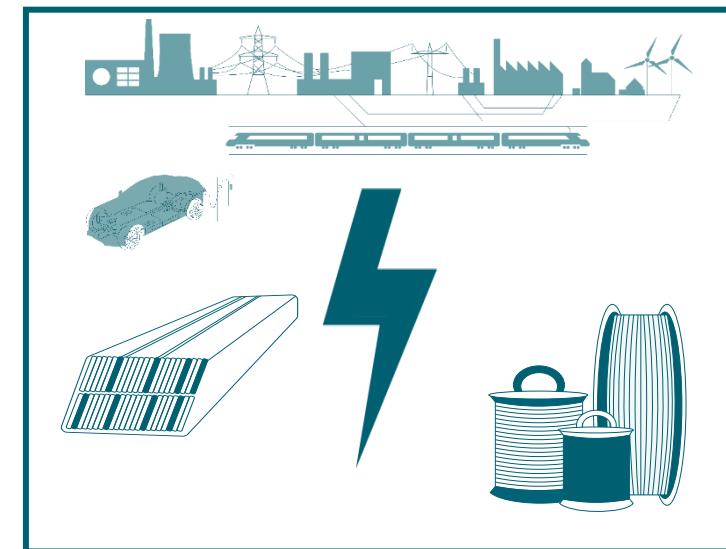
AEROSTRUCTURES



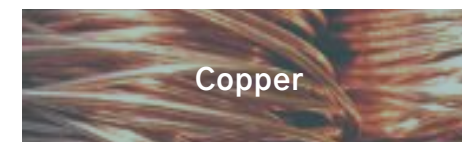
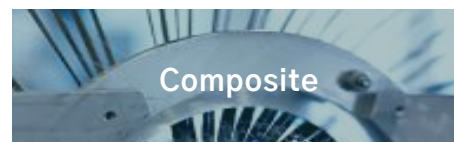
E-MOBILITY



ENERGY

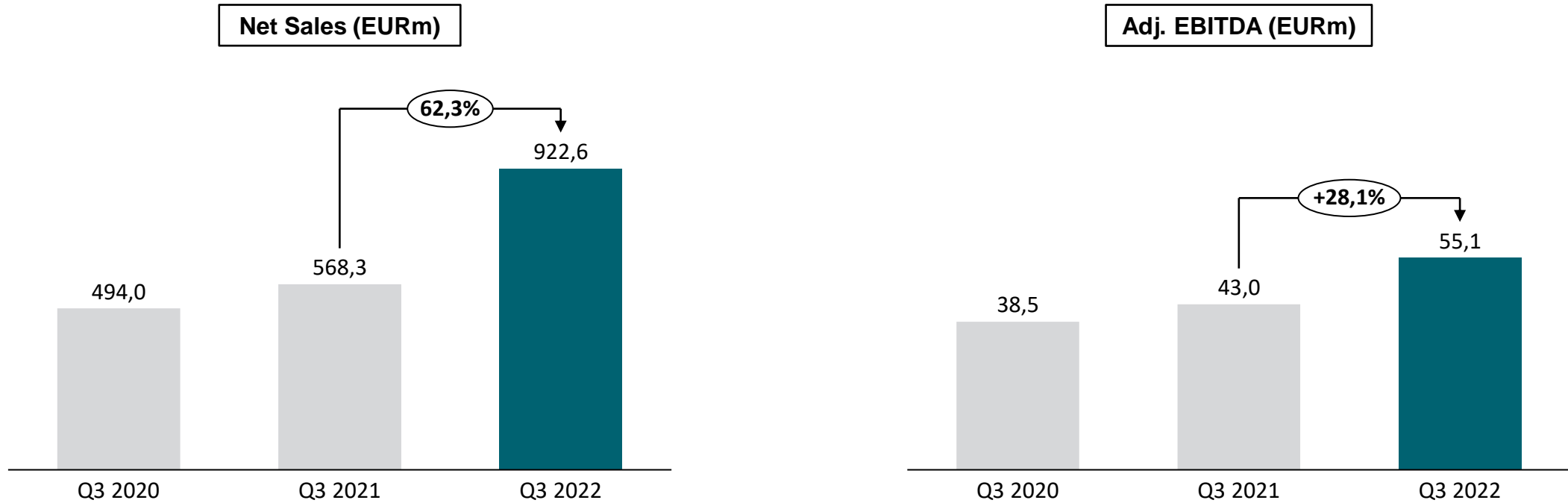


MULTI-MATERIAL COMPETENCE





SOLID AND SUSTAINABLE GROWTH VERIFIES GUIDANCE ASSUMPTIONS

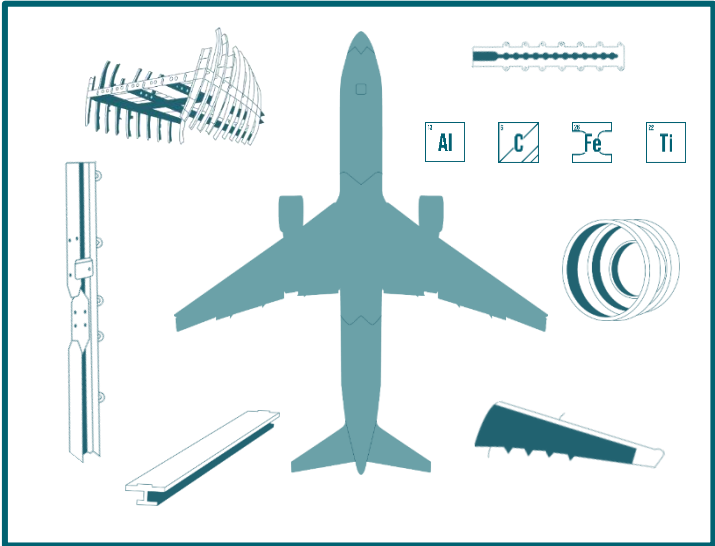


CLEAR DEVELOPMENT TOWARDS ANNOUNCED GUIDANCE

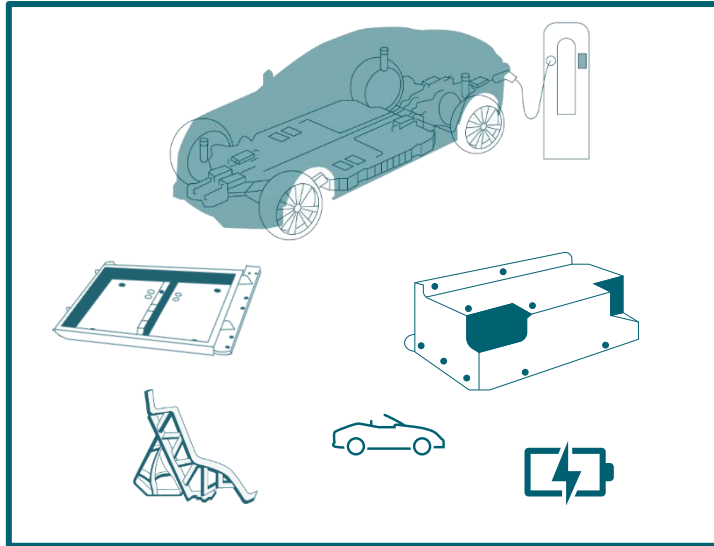


STRONG SALES PERFORMANCE IN ALL THREE SEGMENTS, CONFIRMING STRATEGY

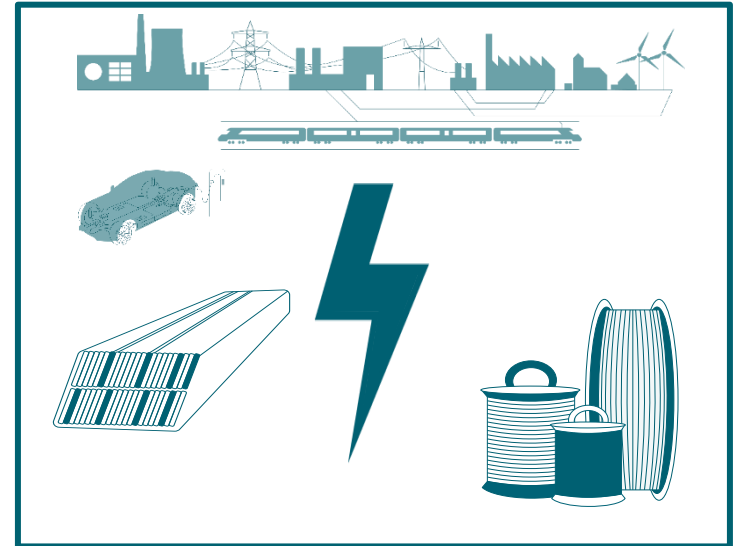
AEROSTRUCTURES



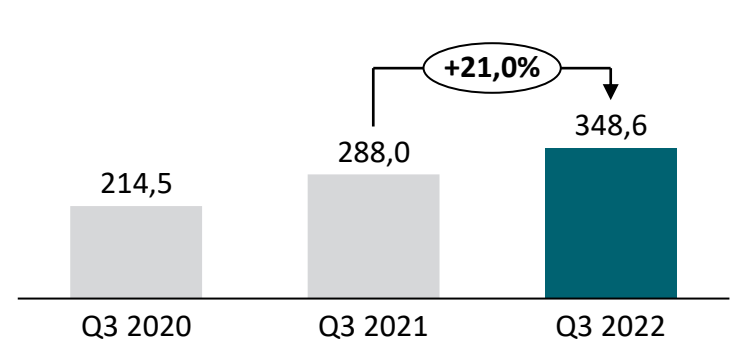
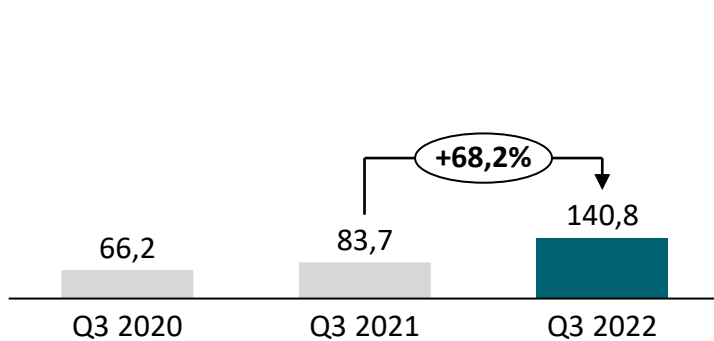
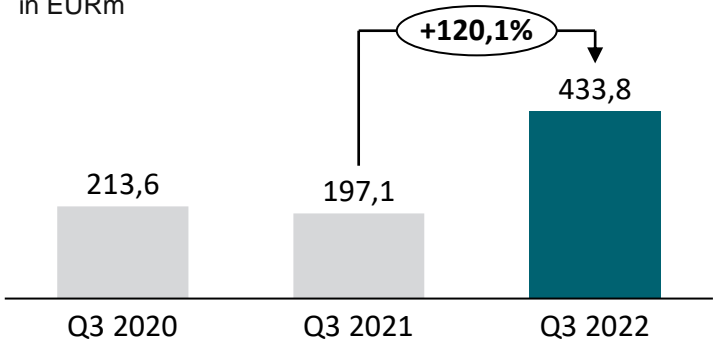
E-MOBILITY



ENERGY



in EURm

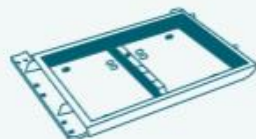


E-MOBILITY

Montana Aerospace focuses on sophisticated lightweight components for the e-mobility segment. Our customers rely on our expertise for the production of complex components and assemblies, such as crash management systems and battery boxes.



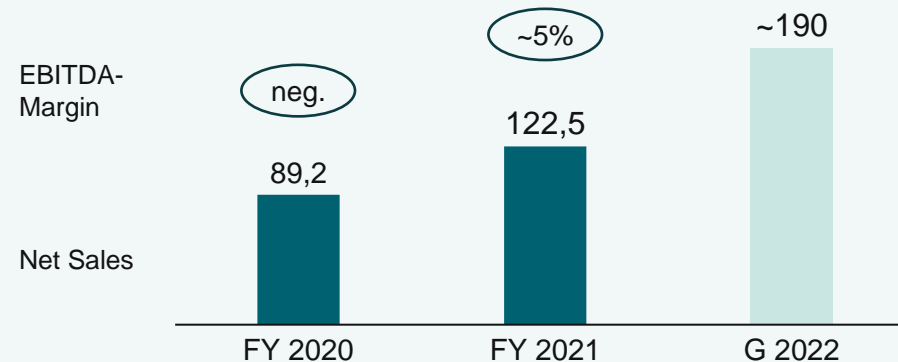
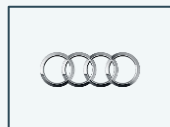
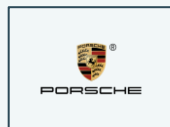
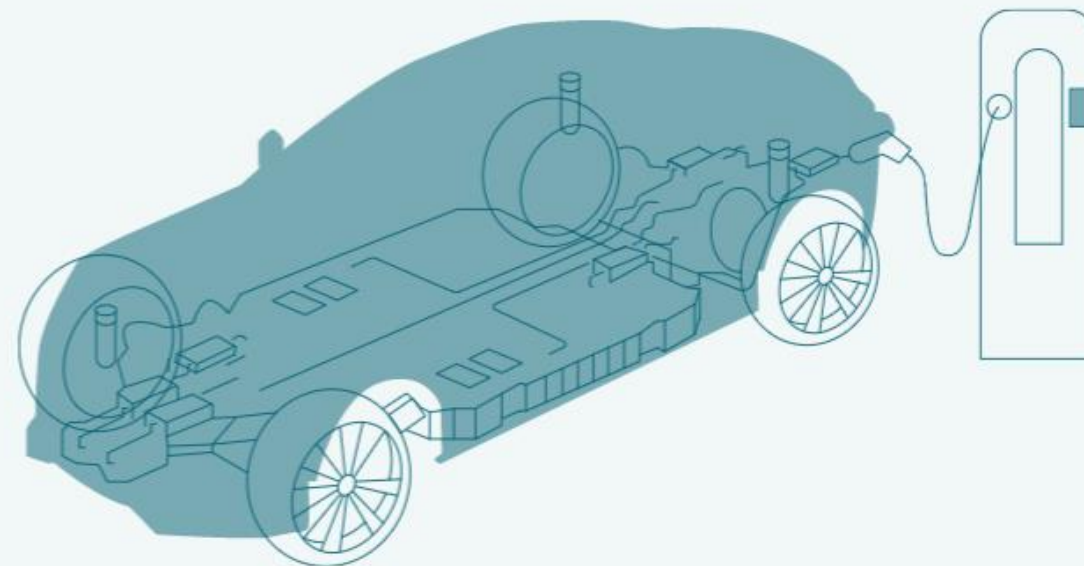
Battery Box



Battery Housing



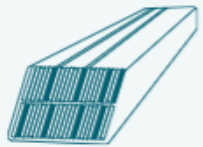
Bracket CMS



Note(s): 2022 reflects sales guidance given of management – rough estimate only

ENERGY ⚡

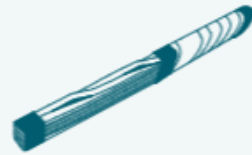
We are a market leader in the production of system-critical components for the energy infrastructure. Montana Aerospace specializes in copper processing and has high-level expertise in copper refinement and insulation systems.



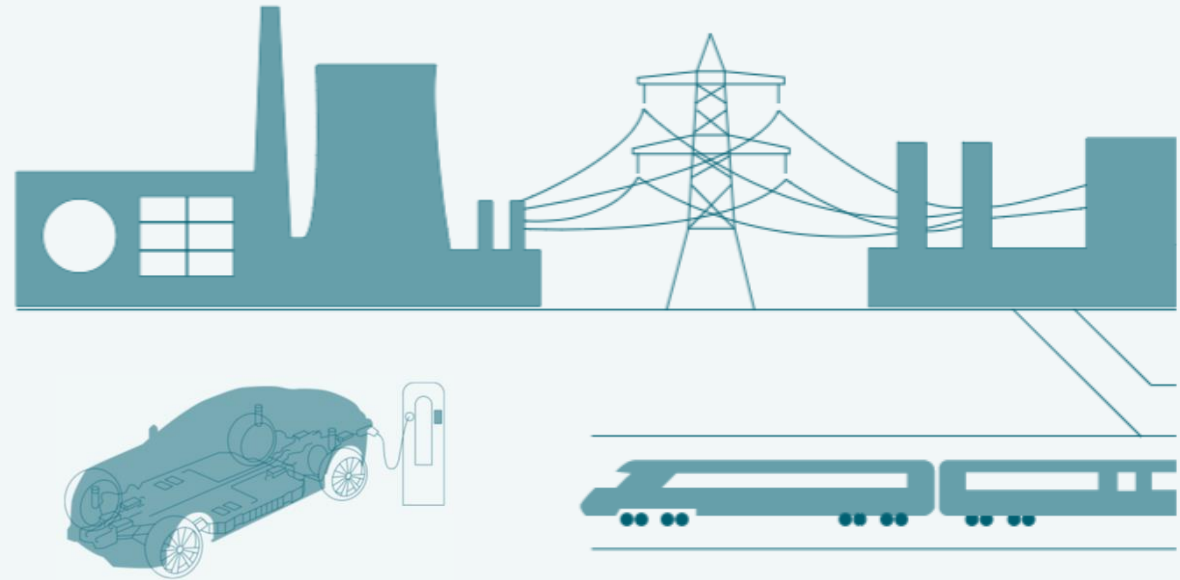
Special Products



Copper Round Wire

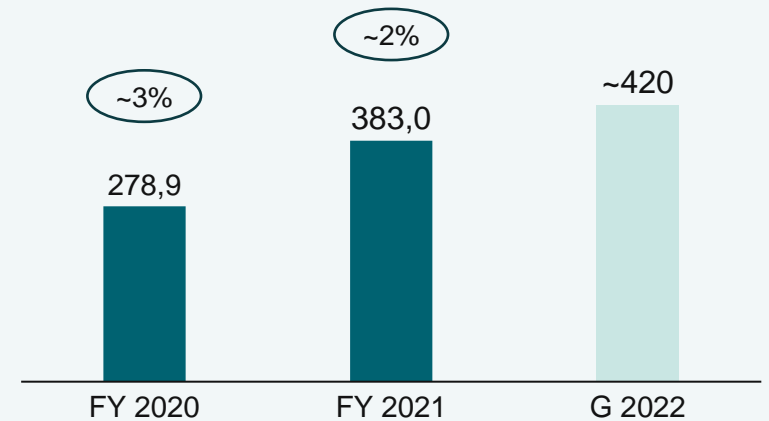


CTC



EBITDA-Margin

Net Sales

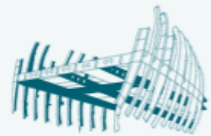


Note(s): 2022 reflects sales guidance given of management – rough estimate only

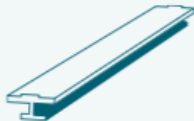
AEROSPACE

We are an important partner for leading aircraft manufacturers. Montana Aerospace's core competencies include the development and manufacture of mission-critical aircraft parts.

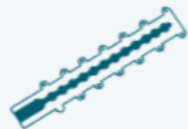
Our product portfolio ranges from structural components for fuselage, wings and landing gear – with more than 20 meters of length – to critical engine components subject to high thermal and mechanical loads, high lift mechanisms, functional components for the cabin interior and complex structural Parts & assemblies.



Fuselage Floor Grid



Fuselage Stringers



Seat Track



Engine Rings



Wing Structures



False Rail



EBITDA-Margin

~16%

~15%

Net Sales

264,6

285,0

~550

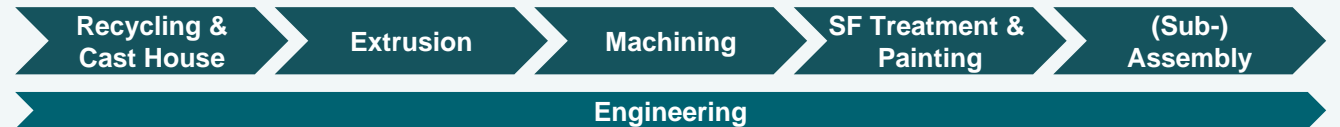
FY 2020

FY 2021

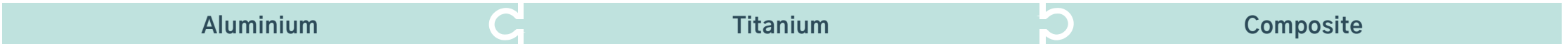
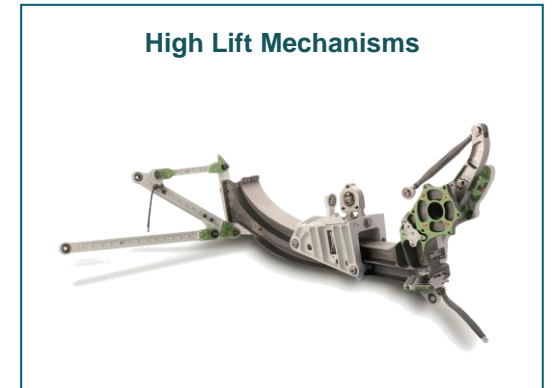
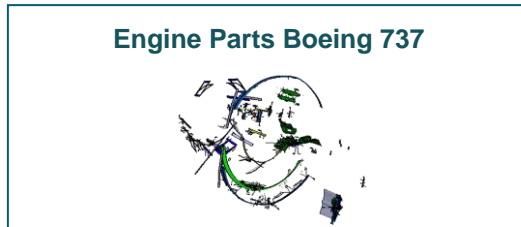
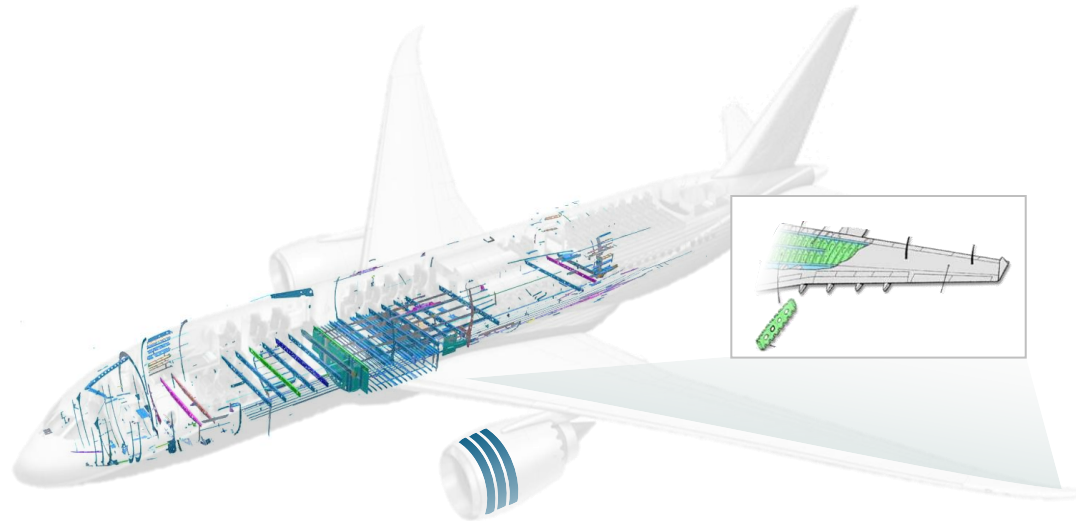
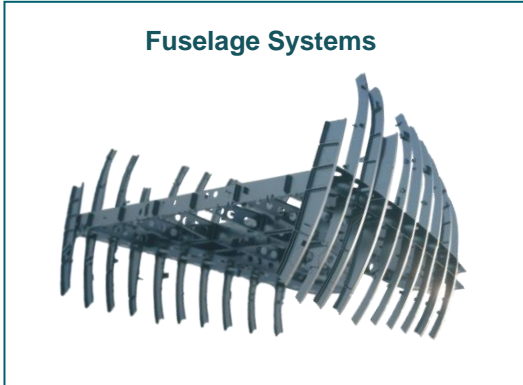
G 2022



...& further hundreds of customers














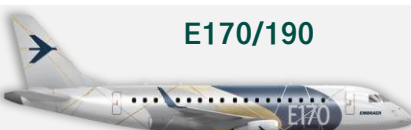







Note(s): 2022 reflects sales guidance given of management – rough estimate only



OUR LIGHTWEIGHT DESIGN
SOLUTIONS ENSURE BENCHMARK
PERFORMANCE AND SAFETY.



| | | |
|--|---|--|
|  <p>A220</p> |  |  <p>737 MAX</p> |
|  <p>A320 (A318/319)</p> |  |  <p>777 / 777X</p> |
|  <p>A321 (A321 XLR)</p> |  |  <p>787</p> |
|  <p>A330 (ceo/neo)</p> |  |  <p>747</p> |
|  <p>A350</p> |  |  <p>767</p> |
|  <p>E170/190</p> |  |  <p>G500/550/600</p> |
|  <p>Bombardier Global 7000</p> |  |  <p>F35</p> |



GLOBAL MANUFACTURING FOOTPRINT SERVING GLOBAL CUSTOMER BASE

Americas

Europe

Asia

High profile customer base



AIRBUS
Airbus Best Performer Award 2020

BOEING
Boeing Supplier of the Year 2014

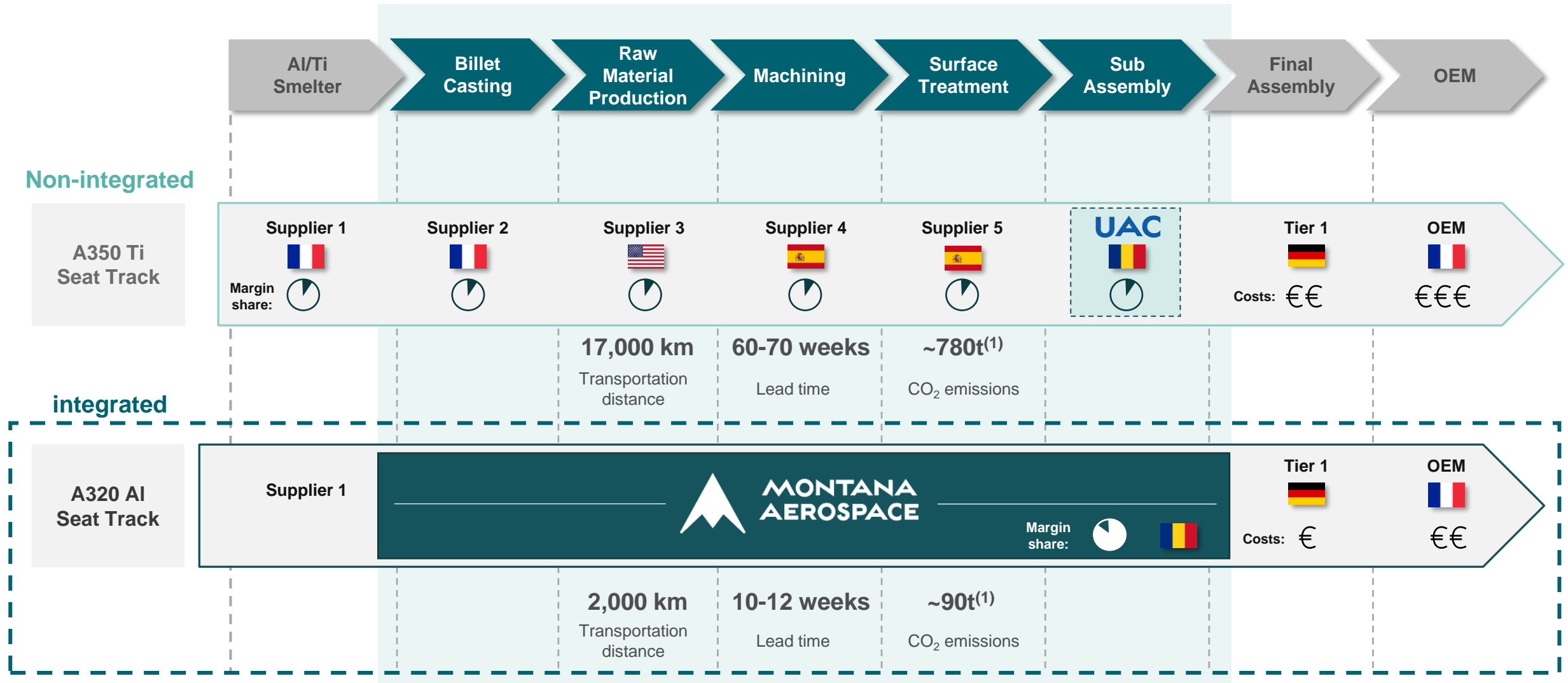
Hundreds of aerospace customers worldwide

Customer logos include: SPIRIT AEROSYSTEMS, BOMBARDIER AEROSPACE, AUTOFLUG, Deharde MASCHINENBAU, STELIA, GULFSTREAM, MAGELLAN, TAI, TW METALS, EMBRAER, SONACA, RUAG, THYSSENKRUPP, TRIUMPH GROUP, LEONARDO, MITSUBISHI HEAVY INDUSTRIES, AVIC SHENYANG AIRCRAFT CORPORATION, PILATUS, ISRAEL AEROSPACE INDUSTRIES LTD.

Number of current employees (in FTEs)



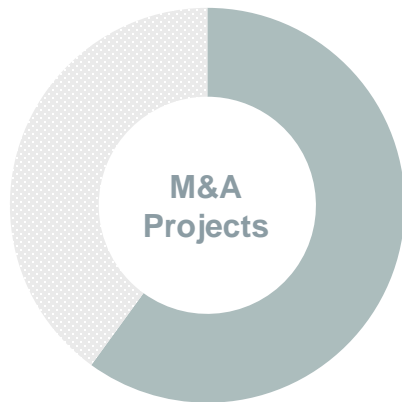
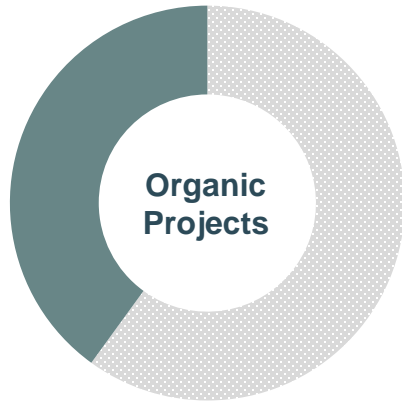
VERTICAL INTEGRATION PROVIDES MAJOR COST, TIME & ESG ADVANTAGES






PROCEEDS FROM IPO TO SUPPORT THE EXECUTION OF IDENTIFIED M&A PIPELINE AND ORGANIC GROWTH PROJECTS

Use of Proceeds



Initiatives

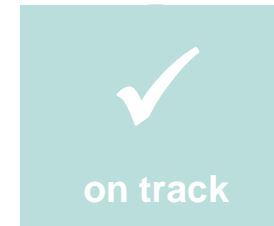
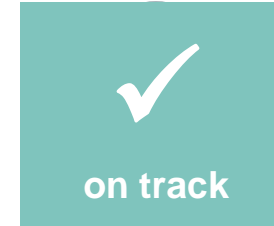
 Expansion of capacities and ramp-up of new capabilities (e.g. Titanium, Composite)

 Capacity expansion and efficiency improvements (e.g. 3rd Heavy Press)

 Strategic acquisitions

 Additional M&A targets to further consolidate supply chain

Status





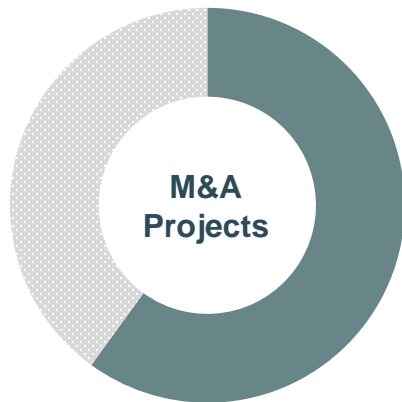
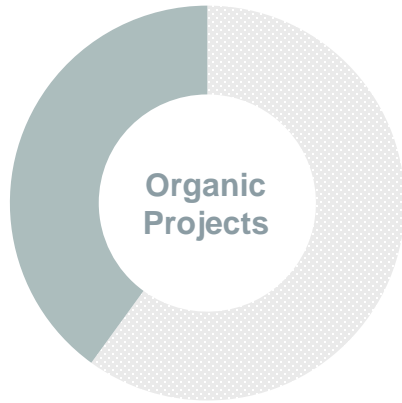
GLOBAL FOOTPRINT STRENGTHENED BY SELECTED INVESTMENTS AND M&A





PROCEEDS FROM IPO TO SUPPORT THE EXECUTION OF IDENTIFIED M&A PIPELINE AND ORGANIC GROWTH PROJECTS

Use of Proceeds



Initiatives



Expansion of capacities and ramp-up of new capabilities (e.g. Titanium, Composite)



Capacity expansion and efficiency improvements (e.g. 3rd Heavy Press)

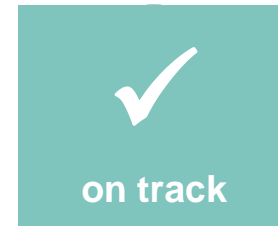


Strategic acquisitions



Additional M&A targets to further consolidate supply chain

Status

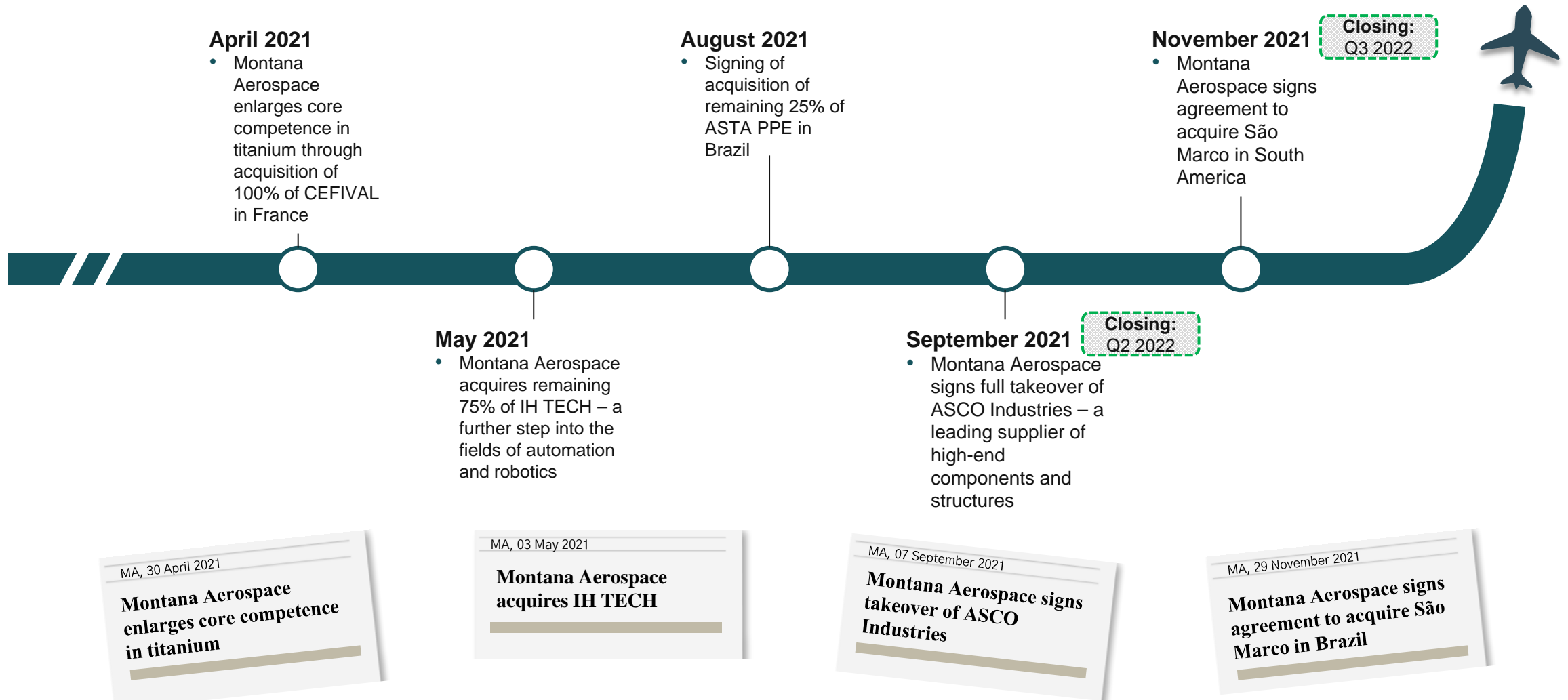




MONTANA AEROSPACE FOLLOWS ITS STRINGENT M&A PLAN – EXECUTING AND DELIVERING AS PROMISED DURING THE IPO PHASE







2021 Deal Pipeline – 5 M&A transactions already executed within 9 months






WORLD CLASS LEADER OF HIGH LIFT MECHANISMS, LARGE STRUCTURAL PARTS AND COMPLEX MECHANICAL ASSEMBLIES MADE OUT OF ALUMINUM, TITANIUM AND STEEL

Overview

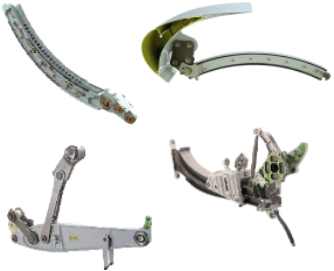

| | |
|--|--|
|  <p>~260m Revenues between 2018-20</p> |  <p>~1,200 Employees</p> |
|  <p>4 Manufacturing Sites</p> |  <p>~140k m² Covered Industrial Surface</p> |



**ONE STOP SOLUTION FOR HIGH-LIFT MECHANISMS
& COMPLEX MECHANICAL SUB-ASSEMBLIES**



Product Portfolio

| | | |
|---|---|--|
| High Lift Mechanisms | Complex Structural Parts & Assemblies | Interfaces & Attachments |
|  |  |  |

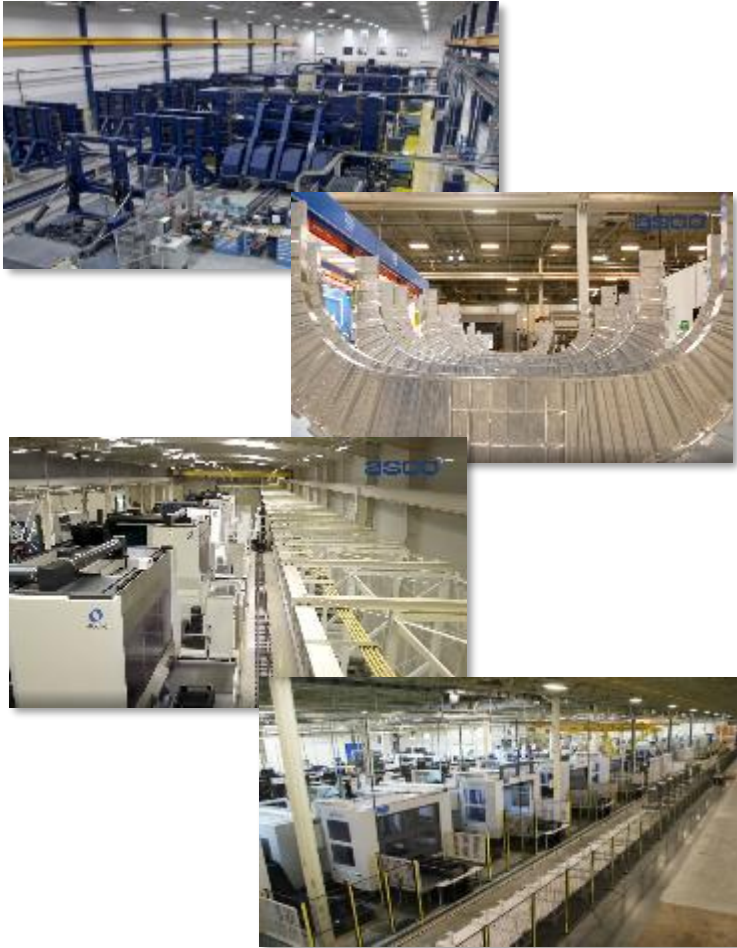
Own IP & single source on important high-lift mechanisms

Titanium machining specialist

Aluminium high-speed machining for large complex components



COLLABORATION OF TWO LEADING PLAYERS CREATES A STRONG AEROSTRUCTURES PLAYER BEST POSITIONED TO MEET CUSTOMER NEEDS OF TOMORROW

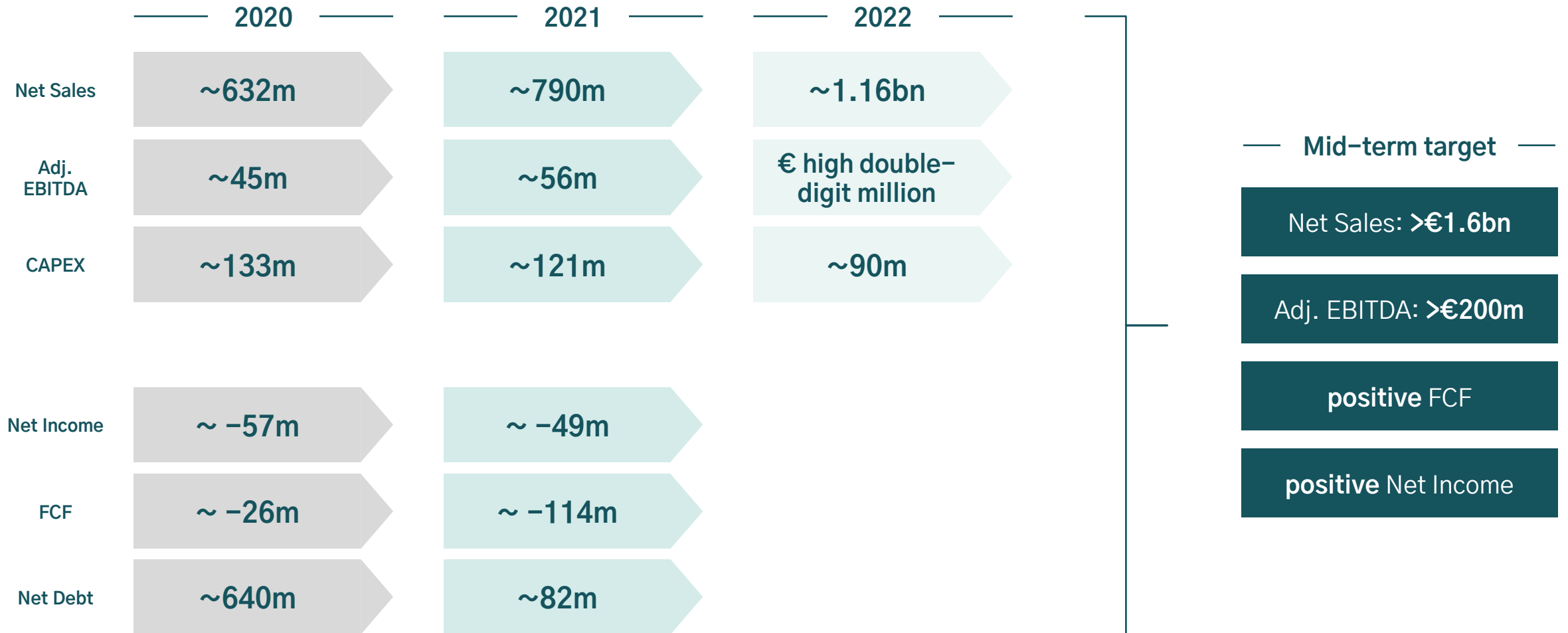


#1 Aerostructures Supplier

- Quality
- Costs
- Reliability
- Innovation
- Carbon Footprint

#1







2020-2021: COVID-19 ✓

2022: BUILD RATE RAMP-UP

ENERGY COST INFLATION



- **Pass-through clauses cover >2/3 of current global energy cost rise**
- Establishing **independent energy supply** (e.g. **solar panels**)

HUMAN RESOURCES



- **“Run for talent”** – skilled employees required for fast ramp-up
- Our **global footprint** enables **international workforce sourcing**

TRANSPORTATION

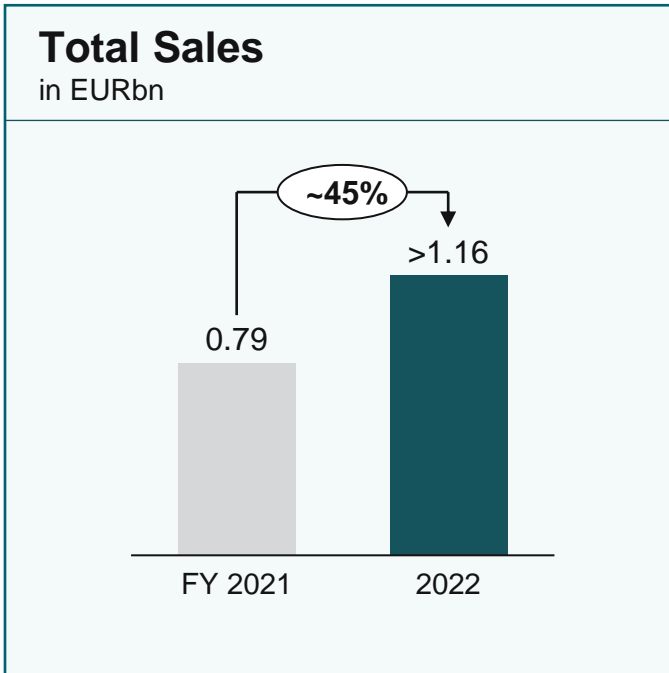


- **Supply chain** under pressure, outbound cost is **passed through**
- **Integrated value chain** reduces cost & **increases flexibility**

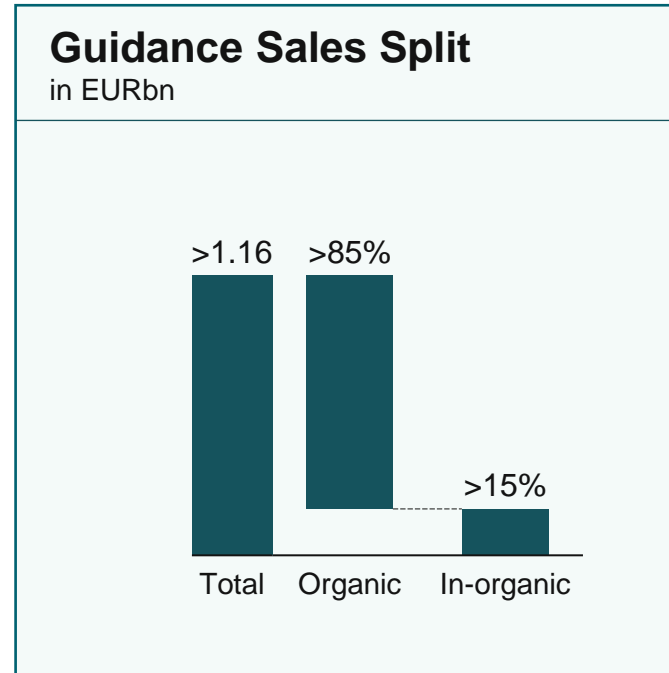
MATERIAL SHORTAGE



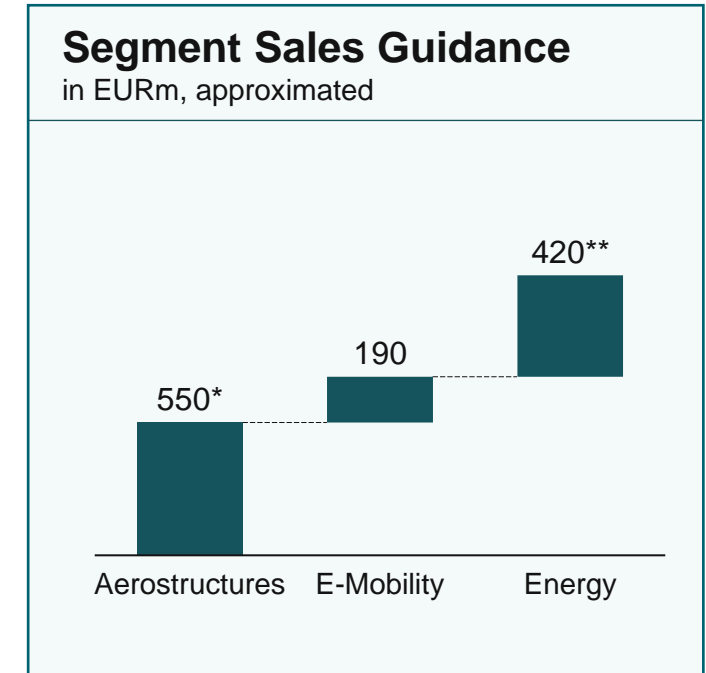
- **Stable and diversified supply** with materials & **high inventory**
- **Internal recycling capabilities** allow **more independence** from material supply and cost inflation



- Sales increase driven by **sustainable growth in all segments**
- **Aerostructures** as **key driver of growth** and re-established as **largest segment**



- **Total revenue** estimated to grow by approximately 40%, partly **due to organic** effects, as well as partly due to **acquisitions**



- **Aerostructures driver of growth**, re-gaining position as **largest segment**
- E-Mobility and Energy with **further positive outlook** and **stable growth**

*incl. 9 months ASCO
 **incl. 3 months Sao Marco

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