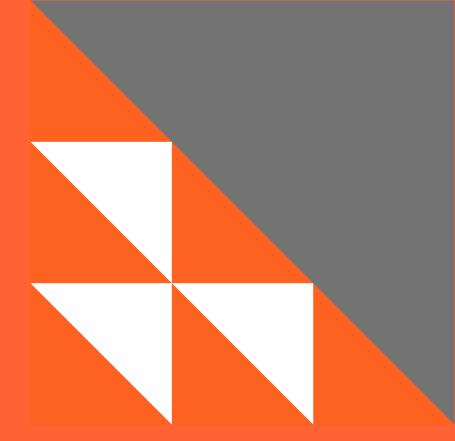


# Strategic Leadership WINGS Conference



# The Power of Peer-to-Peer Fundraising





# Agenda

- Peer-to-Peer (P2P) Fundraising 101
- P2P Fundraising strategies and best practices
- Review of available P2P Fundraising software
- P2P Fundraising key takeaways



# Sharing Time!











## Giving is a highly emotional, and at times deeply personal, act. Giving is also very social.



# P2P Fundraising 101







# What is P2P Fundraising?

- Peer-to-peer fundraising is a method of fundraising that involves your supporters raising money on your behalf.
- It works by empowering your fundraising partners with their own individual donation pages, which they can share on their social media pages, email to friends and family, and post in work or community groups.

Your fundraising partners become part of your team, making your mission their own.

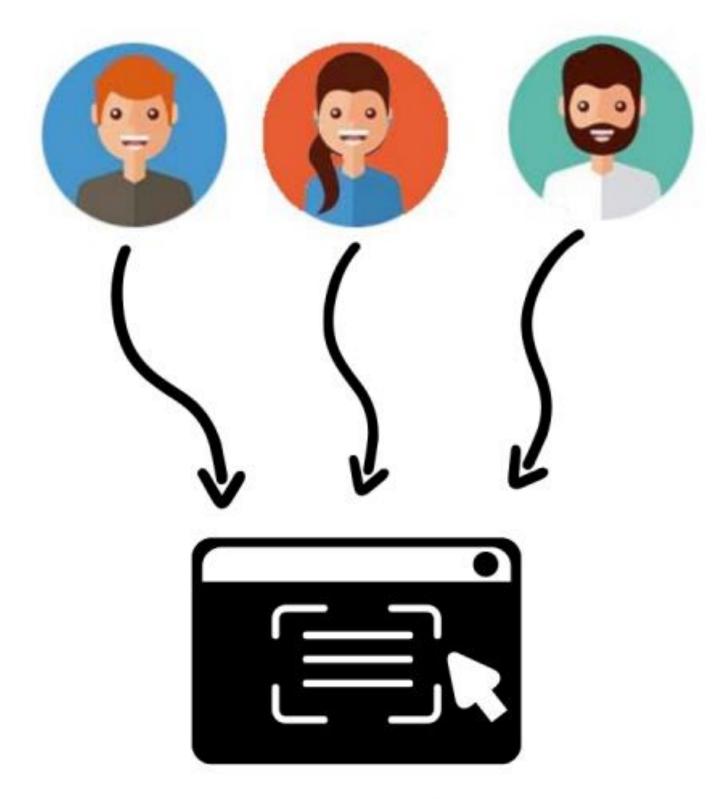




P2P Fundraising 101

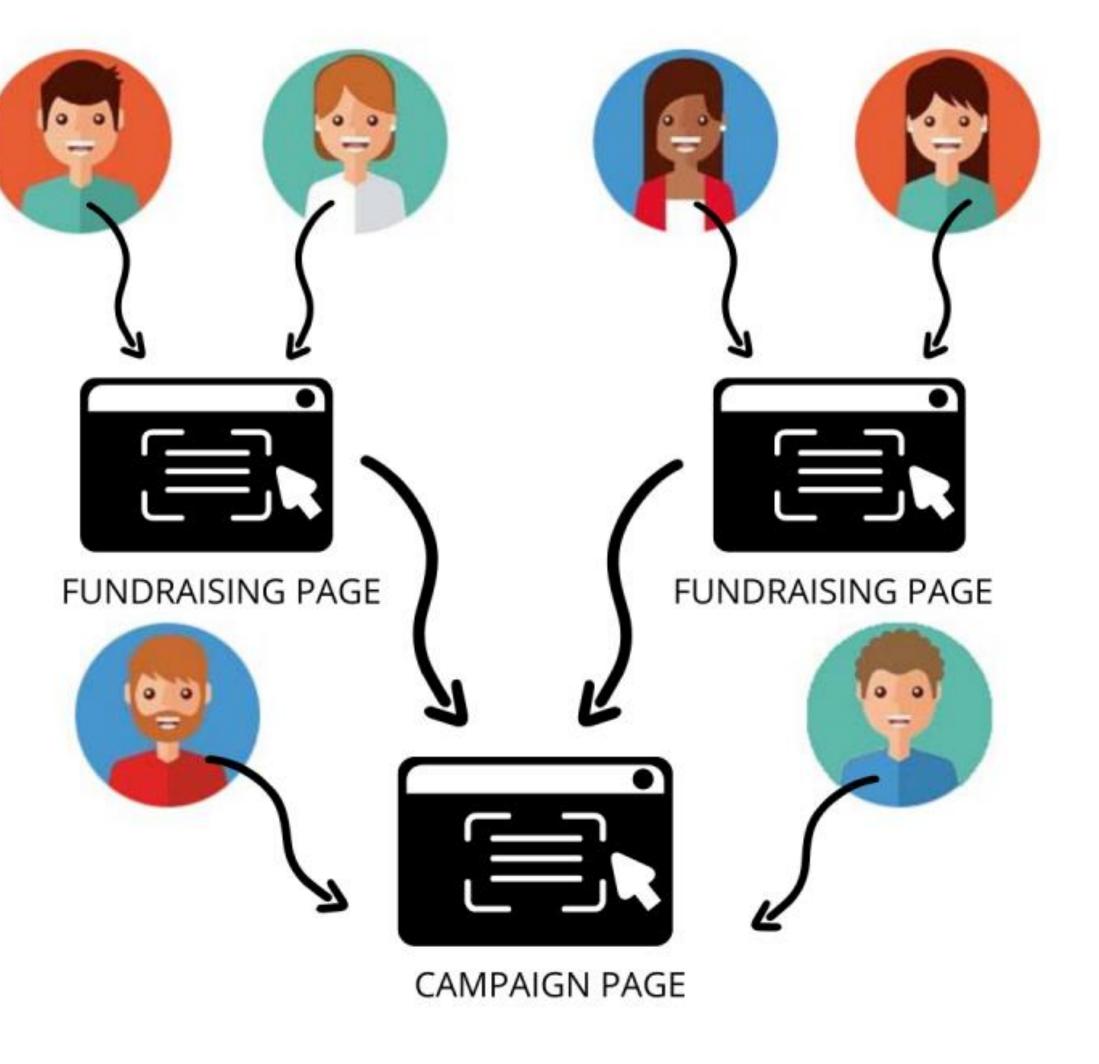


## CROWDFUNDING



CAMPAIGN PAGE

## PEER-TO-PEER FUNDRAISING





# Why P2P Fundraising Works

**Peer fundraising is** based on a two-way relationship.

A personal fundraiser is a more authentic messenger.





### The message is more personal.

### Social norms are powerful motivators.









# **Benefits of P2P Fundraising**





## **For a Nonprofit Organization**

- Build trust
- Strengthen existing relationships
- Cut costs

## **For a Fundraiser**



Become more personally invested Build relationships • Choose their level of involvement

P2P Fundraising 101





# Types of P2P Campaigns



### Online

Many organizations choose to run their P2P efforts solely online, with fundraisers sharing their pages and collecting donations over social media and email.



## Time-Based

The goal is to meet a fundraising goal within a set amount of time. Most campaigns last 6-8 weeks, but the timeframe can vary based on your nonprofit's needs.



### **Event-Based**

Majority of the fundraising still takes place online, with fundraisers collecting donations by sharing their donation forms over social media and email. However, once the campaign is done, it will be concluded by a physical event.



Rolling

There is no set time limit by which to reach your goal. Instead, P2P will be an ongoing campaign, simultaneous with your other fundraising efforts. Donors can volunteer to set up a page and start fundraising at any time, so make sure you're prepared to regularly oversee this effort.



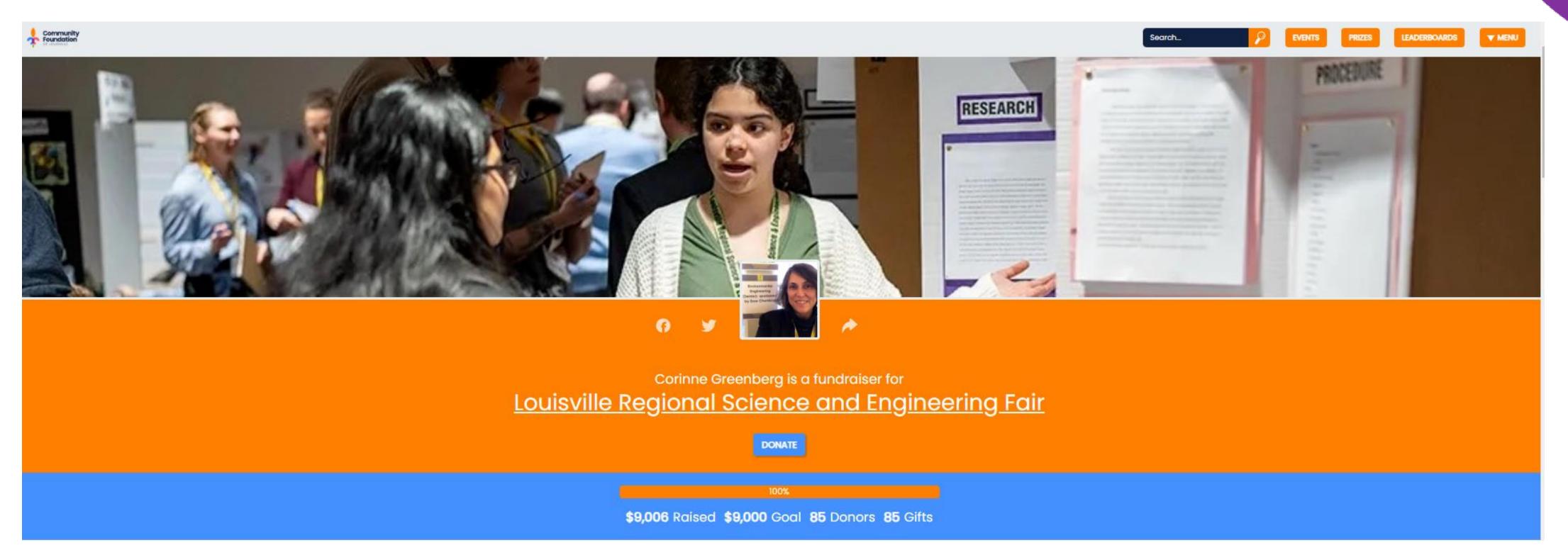
## **Giving Days**

Your organization will still have a set time limit to work with, but when hosting a giving day, you'll only have 24 hours to meet your goal!





# P2P Campaign Example: Giving Day



## **Example of P2P Fundraiser Profile**







# P2P Campaign Example: **Giving Day**

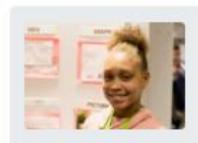
### \$9,006 Raised \$9,000 Goal 85 Donors 85 Gifts

I have been an LRSEF judge since 2011 and a Board member since 2016, and I can attest firsthand to the awesome STEM opportunity that science fair offers to the student exhibitors. Student scientists brainstorm, plan, execute, measure, and present their science fair projects, and we are all the beneficiaries as these kids are quickly growing up to bring us the next generation of science. Please help us to support them in their academic growth!

For my friends and colleagues contributing at the category sponsorship levels... Your \$150 donation covers the 1st, 2nd, and 3rd place student stipends in a single category of the Junior Division (middle school) (\$65, \$50, and \$35, respectively). Your \$200 donation covers the 1st, 2nd, and 3rd place student stipends in a single category of the Senior Division (high school) (\$85, \$65, and \$50, respectively). Thank you for underwriting these awards!



\$25 STEM Research Anywhere Supporter



\$100

Ensure a Safe &

Healthy 2024 Fair



## **Example of P2P Fundraiser Profile**

### 100%

\$150 Junior Category Sponsor



\$200 Senior Category Sponsor



\$250 Become a LRSEF

Sustainer

CHOOSE YOUR OWN AMOUNT



## P2P Campaign Example: Giving Day

Our Story

Recent Donors

### Our Story

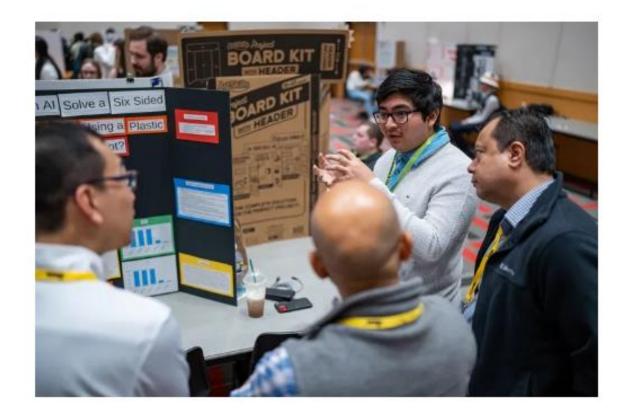
## Celebrating 60 years of inspiring Kentucky students to pursue STEM research.

### What does your gift mean to Kentucky middle and high school students?

Beyond recognizing award winners, <u>LRSEF</u> strives to foster an "everyone-can-do" STEM atmosphere at our 60th anniversary annual fair and in our outreach efforts. Our mission is to increase awareness that science, technology, engineering, and mathematics (STEM) skills are essential and attainable for all students in Kentucky.

### Your funds will be used to encourage and reward:

- Over 350 students from at least 20 schools for conducting creative STEM research projects.
- · Students using independent problem-solving skills in 21 diverse categories.
- Student projects in an all-day event featuring engaging dialogue with professional judges.
- All participants with a backpack, lanyard and other perks.
- Funding of cash prizes and ribbons at 1st, 2nd, 3rd place in all 21 topic areas, plus 4th place ribbons.





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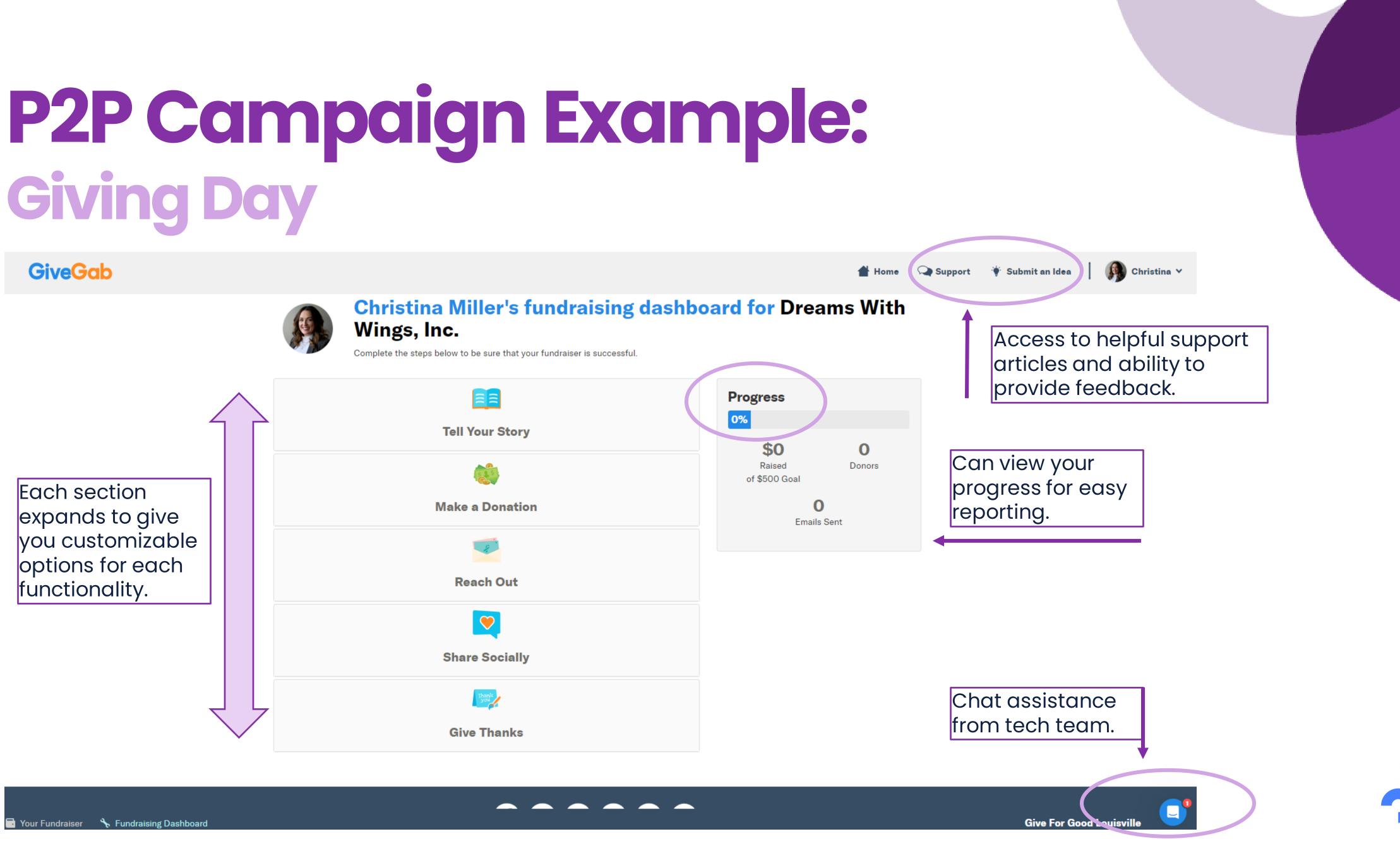
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## Give F

### Leaderboards for Give For Good Louisville

	2 (\$50,000 - \$249,999) eer Fundraisers Busir	Tier 3 (\$250,000 - \$1,499,99	99) Tier 4 (≥ \$1,500,	000)
ne			Amount Raised	Donors V
tle Gives for Big Results: Donate to Let Us Learn TODAY! (Let Us Learn, Inc)			\$3,745	130
reeze the day! - Jennifer Yennes-Vizhnay (St. Elizabeth Catholic Charitles)			\$ 9,171	m
VRBR Literacy Legends (I Would Rather Be Reading)			\$5,074	85
orinne Greenberg (Louisville Regional Science and Engineering Fair )			\$8,986	84
roy Kirkman (Cup of Joy (The Haven Ministries))			\$1,525	68
atie Nelson (Waterfront Park)			\$1,465	57
teven Michael Carr			\$2,159	56





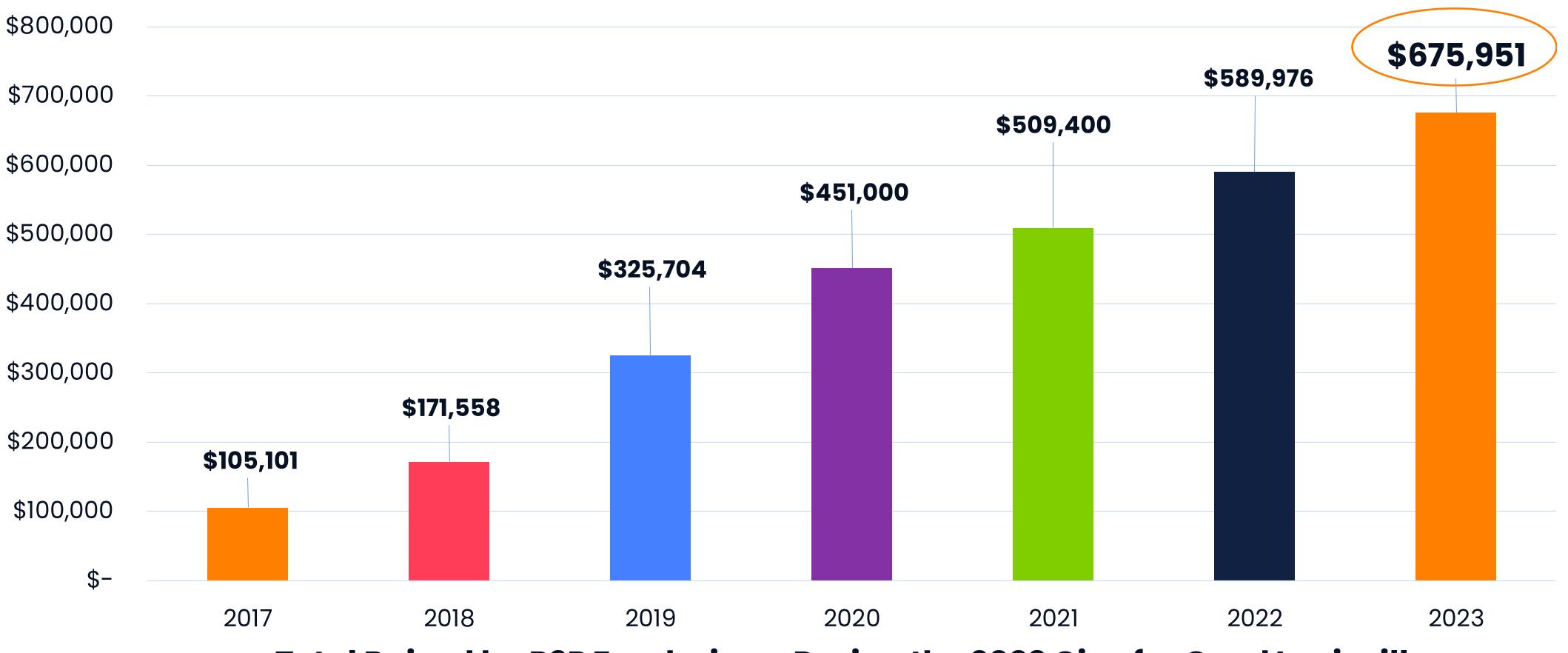


## **Timeline for P2P Recruitment Giving Day Example**



<b>PLAN</b> 3 months out	<ul> <li>Create fundraising toolkit</li> <li>Brainstorm internally</li> <li>Set goals</li> </ul>
<b>PREPARE</b> 2 months out	<ul> <li>Invite and onboard fundraisers</li> <li>Communicate goals</li> <li>Share resources</li> </ul>
<b>COORDINATE</b> 1 month out	<ul> <li>Provide templated materials</li> <li>Host office hours for questions</li> <li>Fundraisers complete their profiles</li> </ul>
<b>CHECK IN</b> Day of event	<ul> <li>Send encouraging messages</li> <li>Update fundraisers on campaign goals</li> </ul>
<b>FOLLOW UP</b> After event	<ul> <li>Thank your fundraisers</li> <li>Plan post-event touch points</li> <li>Collect feedback and host a debrief</li> </ul>

## The Results:



## **\$2.8M Raised Overall**

## Total Raised by P2P Fundraisers During the 2023 Give for Good Louisville



# P2P Fundraising Best Practices & Strategies





# Sharing Time!

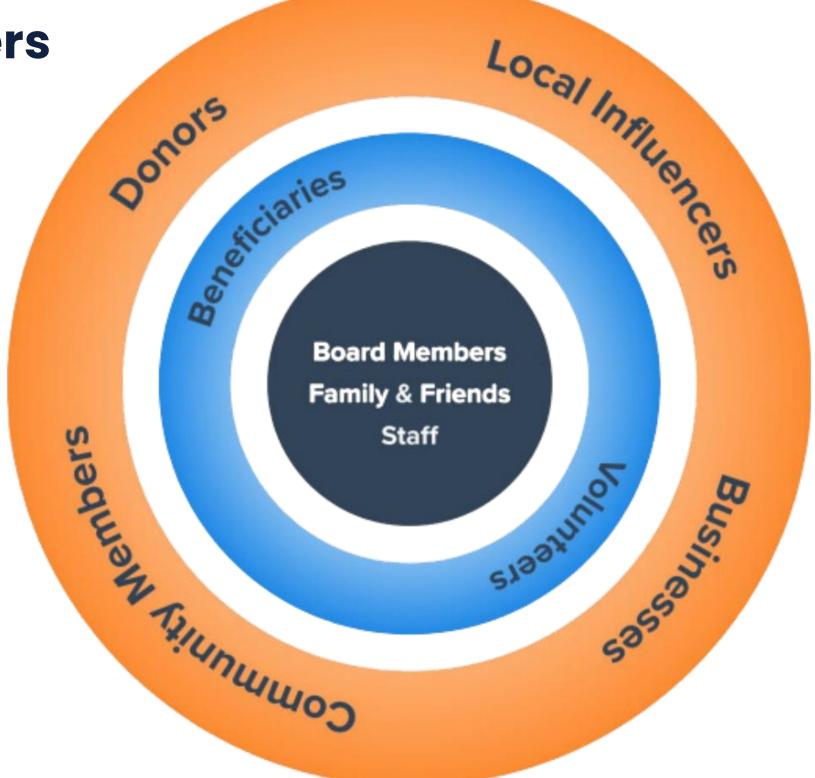






## **#1 Identify potential fundraisers**

Before you start inviting your donors and supporters to become fundraising champions, you will want to review your past and current supporters to identify those with a strong potential to become excellent fundraisers on your organization's behalf.



## Ways to recruit P2P Fundraisers:

- Let them know an invitation to sign up as a P2P Fundraiser is coming ahead of time
- Send them a personal invitation
- Explain the role and importance of P2P Fundraisers
- Provide testimonials
- Create a referral program
- Host a recruitment party

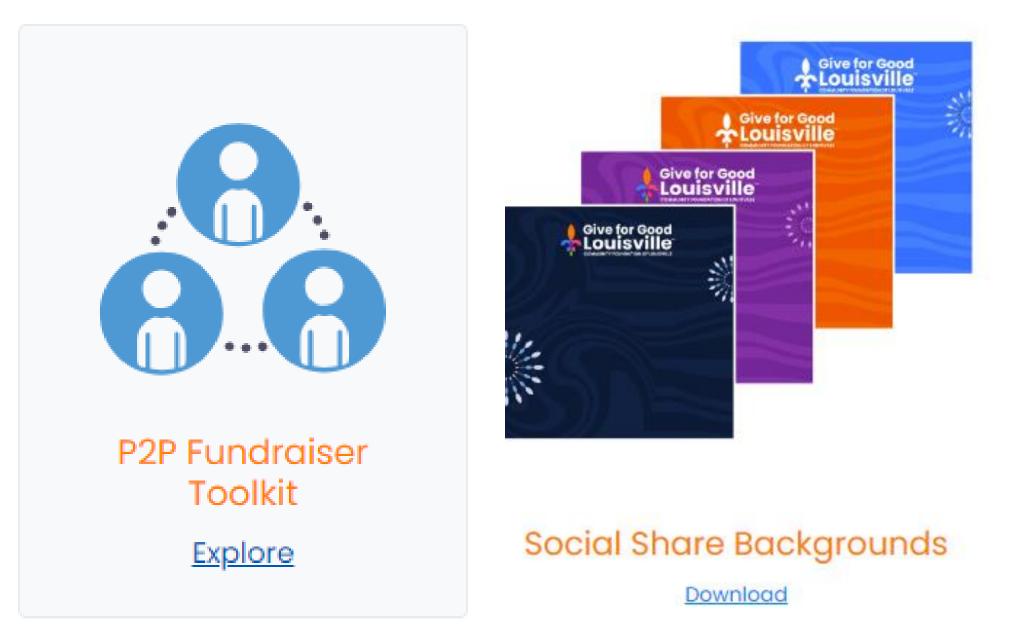






## **#2 Create a toolkit**

Provide your fundraisers with a toolkit that includes materials they can draw from throughout the campaign.



https://www.giveforgoodlouisville.org/info/fundraiser-guide



### What to include in a P2P **Toolkit**:

- Basic information about your mission and cause
- An overview of campaign goals and strategies
- A suggested posting calendar
- Branded photos and videos
- Pre-written copy for social media posts and emails



Download





## **#3** Take an active approach

Throughout your peer-to-peer campaign, you should be engaging donors and fundraisers alike with frequent updates and posts. Similarly, your fundraisers should regularly be sharing their progress toward their individual goals with their networks.



LET US LEARN

Happening now!!! Keep it up, folks! Donate and Share! If we can stay in the top 3 of unique donors in our tier, we will win no less than an extra \$2,000!!! AND Jinn Bug fundraiser is in the top 20!!!! That's out of more than 600 fundraisers! There are prizes for the top winners in that pool too! Thank you for what you have given, and thank you in advance for donating soon!

Good



## How to keep supporters engaged during a P2P campaign:

- Post progress updates towards your goals
- Highlight fundraisers who have gone
   above and beyond
- Assist fundraisers who need help reaching their goals
- Share other news and content related to your campaign
- Show the results of your contributions

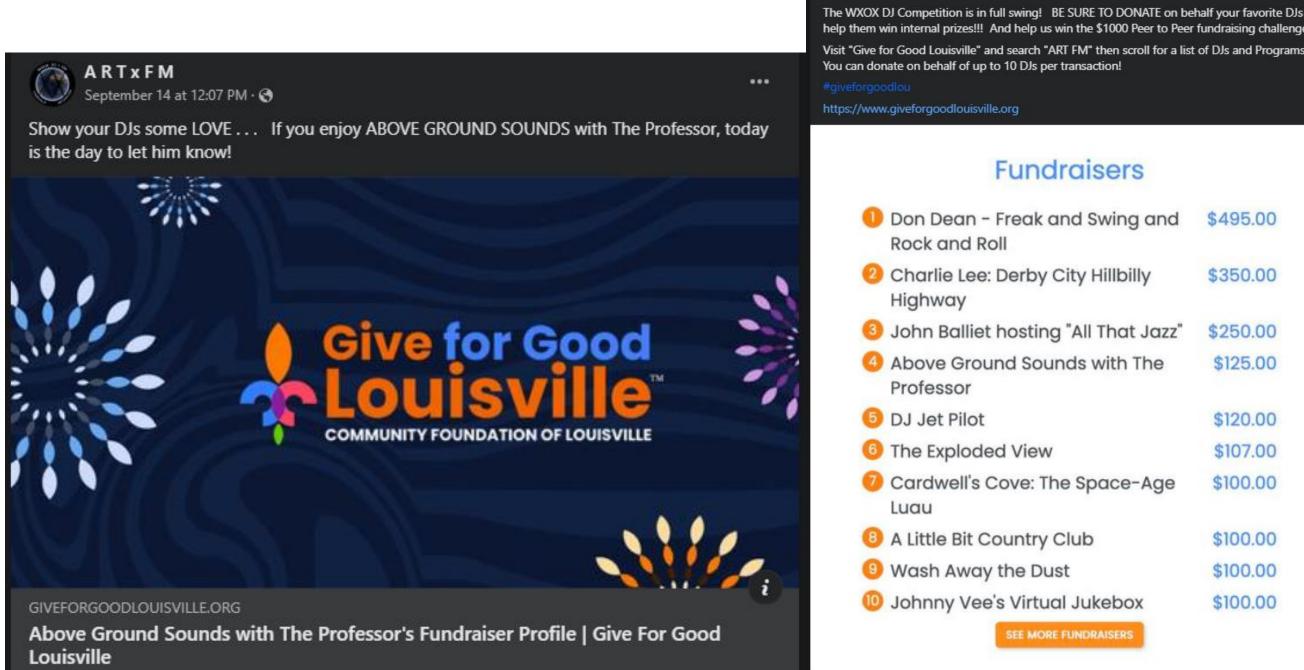




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## **#4 Promote your campaign through all channels**

While your fundraisers will take care of much of the campaign promotion for you, your organization can still give your campaign a boost by promoting your P2P efforts to your base.



XOX DJ Competition is in full swing! BE SURE TO DONATE on behalf your favorite DJs & win internal prizes!!! And help us win the \$1000 Peer to Peer fundraising challenge

d Swing and	\$495.00
ty Hillbilly	\$350.00
All That Jazz"	\$250.00
ls with The	\$125.00
	\$120.00
	\$107.00
Space-Age	\$100.00
ub	\$100.00
	\$100.00
Jukebox	\$100.00
INDRAISERS	

## Where to promote your P2P campaign:

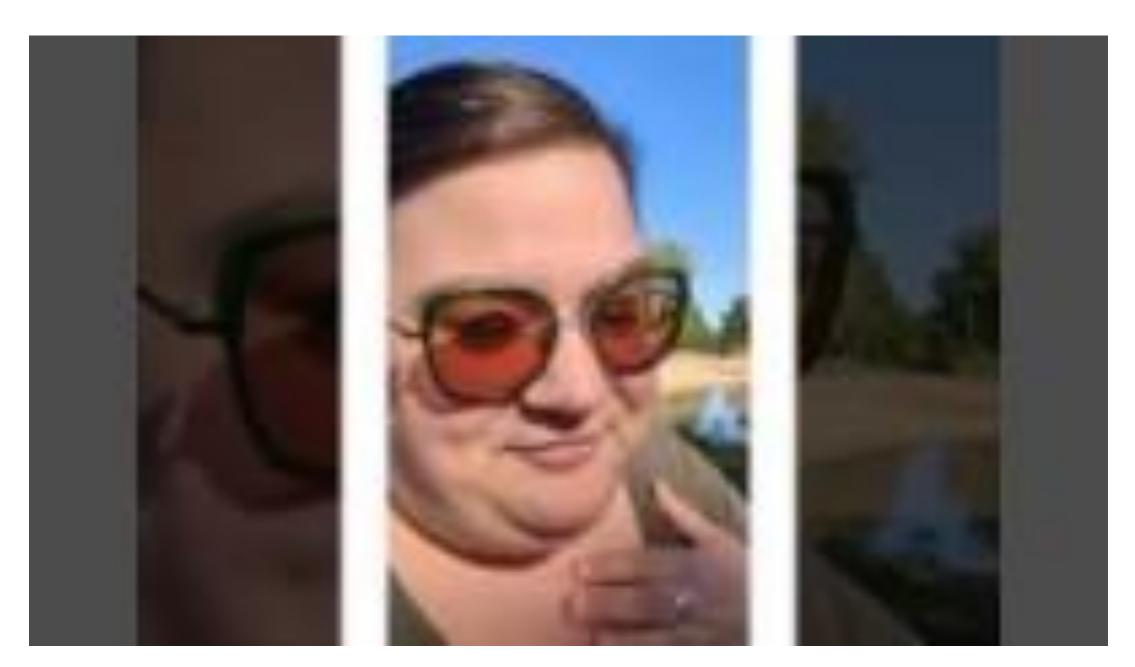
- Social media
- Your organization's website ۲
- E-mail newsletters •
- Events •
- Print handouts •
- **Direct mail** •





## **#5 Tell a compelling story**

Sharing stories about how the cause has personally impacted their lives can make your nonprofit's work and mission more vivid and impactful to new donors.



<u>Rebecca Thiele fundraising for Until Justice Data Partners</u>

### **Questions to help P2P** fundraisers create a compelling story:

- What made you decide to get • involved?
- What do you wish everyone knew about this organization?
- Why do you enjoy giving to our organization?
- What is your favorite program or service and why?
- How do you feel after [working at, volunteering at] our organization?







## **#6 Properly recognize participants**

Your fundraisers have made a big commitment to supporting you, so they probably deserve a different kind of thanks than those who gave money to the campaign.



### How to recognize participants:

- Social media shout-outs
- Thank you letters
- Personal phone calls
- Gifts (ex. Branded merch)
- Appreciation events
- Unique experiences





## **#7 Create stewardship plans for new donors**

Your organization should create a well thought out plan for managing data collection and stewarding new donors before your campaign starts, or else it can be difficult to keep track of the valuable data coming in and how you're going to leverage it.



### Questions to ask when creating a stewardship plan:

- How will we manage the new donor data that comes in?
- How can we leverage this data?
- How will we follow up with new donors?
- Which communication channels will we use for targeting new donors?
- What types of engagement opportunities can we offer new donors?







# What best practice or strategy stuck out to you the most?



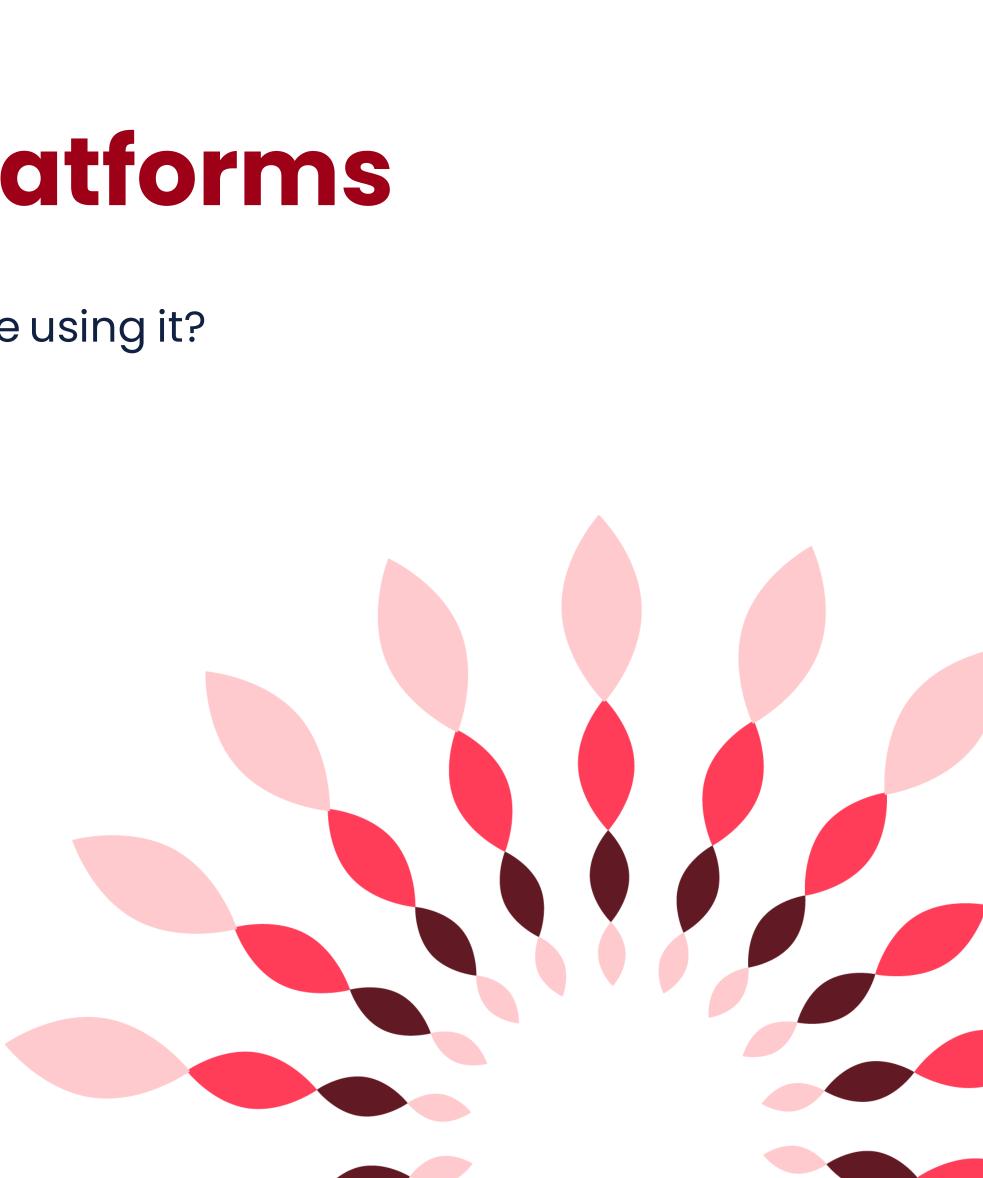
# P2P Fundraising Software





## 7 Questions To Ask When **Evaluating P2P Software Platforms**

- 1. Will you, your Fundraisers, and your donors feel comfortable using it?
- 2. Is it customizable?
- 3. Do I need a coding degree to set it up?
- 4. What options do I have?
- 5. Is the data accessible?
- 6. Where do I communicate with supporters?
- 7. What support is available?



# P2P Software Options

SOFTWARE	<b>RECOMMENDED FOR</b>	<b>FAVORITE FEATURE</b>	<b>PRICING STARTS AT</b>
Bloomerang	Donor management and CRM	Integrations	\$0/month; Based on the number of donors
Donorbox	Customizable P2P Fundraising tools and data management	Personalization tools	Free
<u>CauseVox</u>	Scalability	DIY Fundraising	Free
<u>GoFundMe</u>	Fast implementation	Create/Join A Team	Free
<u>Giving Fuel</u>	Robust peer-to-peer and crowdfunding tools	Managing multiple campaign types	Free
Bonterra Give for Good Louisville	Giving Days, Peer-to-Peer Fundraising, Matching tools	Fundraiser Toolkit and tech support assistance	Sliding scale based on the annual gross revenue of your organization; Annual fee ranging from \$50 - \$300
<b>Donately</b>	Affordability	Fundraising suite integration	4% platform fee
<u>Fundraise Up</u>	Wide range of fundraising tools	Donor Portals	4% transaction fee
<u>Fundly</u>	Easy set up and visual appeal	Mobile app and tech support assistance	4.9% platform fee for individuals (0% for nonprofits) and a 2.9% + \$0.30 credit card processing fee.





# Key Takeaways

- D your relationships with your supporters
- P2P fundraisers increase your organization's reach and gain new donors •
- Be strategic when selecting P2P fundraisers ullet
- Provide your fundraisers with resources to make it easy and fun ightarrow
- Select a P2P software that works best for your organization's needs •
- Start small and grow it in the future! •





P2P Fundraising can help you raise more money than regular crowd funding campaigns and strengths



# What makes P2P Fundraising so powerful is YOU!



