

# HCW Forever Fund FAQs

## **1. What is the purpose of the Forever Fund?**

Chinook Country Historical Society has established the Forever Fund to provide a stable base of funding for Historic Calgary Week in perpetuity.

## **2. Why does Historic Calgary Week need this money?**

Historic Calgary Week organizes an 11-day program with more than 60 events highlighting Calgary's history. The vast majority of our programs are free to all and while presenters donate their time and some 40 additional volunteers organize and run the events, funds are required for brochure preparation and printing as well as minor expense for promotional materials.

## **3. How much does it cost to put on the Historic Calgary Week program?**

Average cost for presenting the 60-plus events of HCW is about \$8,000. Donations during HCW provide some \$1,000 - \$1,500 and other fundraising adds about \$600 - \$750. The remainder has usually been from grants – primarily from different levels of government. With current budgetary pressures on governments and the charitable community, grants are more difficult to secure and often are smaller than in past years.

## **4. What is your fundraising objective?**

Our objective is to raise at least \$50,000 for the Forever Fund. To date over \$39,000 has been raised. This includes a foundational funding contribution of \$3,000 from the Historical Society of Alberta and a \$6,000 contribution from CCHS.

## **5. Who will administer the Fund?**

The fund has been established at the Calgary Foundation.

## **6. What is the Calgary Foundation?**

The Calgary Foundation is a Community Foundation that, in the simplest terms, is a charitable organization dedicated to improving communities in specific geographical areas. Foundations do this by pooling the charitable gifts of donors to create endowment funds and using the investment income to make grants.

**7. How much money will be available for Historic Calgary Week?**

The Calgary Foundation each year determines the amount of money available. The Foundation board makes the decision after considering the return earned by the Foundation. All funds of this type in the Foundation receive the same percentage in any year. Most recently, it was four percent of the fund principal. Therefore, if a total of \$50,000 is raised for the Forever Fund, then Historic Calgary Week would have received \$2,000 for its program.

**8. How does the Calgary Foundation invest my funds?**

The Calgary Foundation website outlines its invest procedures as well as the results of its investments over the years. For details on investment objective and endowment portfolio performance go to [www.thecalgaryfoundation.org/about-us/investment-overview](http://www.thecalgaryfoundation.org/about-us/investment-overview).

**9. Does Chinook Country have access to the Fund principal?**

No, once the money is donated to the Historic Calgary Week Forever Fund, it will remain in the control of the Calgary Foundation in perpetuity.

**10. Will I get an income tax receipt?**

For eligible donations valued at \$25 or more, an income tax receipt for the full amount of your donation will be issued either by the Calgary Foundation or by Chinook Country Historical Society, depending on which organization you contribute through.

**11. How can I donate to the Historic Calgary Week Forever Fund?**

You can donate cash or qualified securities. In either case, the income tax receipt is for the full value of your donation. However, if you donate securities, capital gains tax is eliminated on qualifying securities. You should consult your financial advisor prior to making donations of securities. For cash donations, you may donate directly to the Fund through the Calgary Foundation or through Chinook Country Historical Society for the benefit of the fund. Donations of securities can only be done through the Calgary Foundation.

**12. Can I donate on my credit card?**

Yes, you can donate on your credit card. Contact the Calgary Foundation at 403-802-7700 or donate through its website [www.thecalgaryfoundation.org](http://www.thecalgaryfoundation.org). Follow the links on the word "Donate" on the top of the Calgary Foundation home page.

**13. How do I contact the Calgary Foundation?**

The Calgary Foundation website is [www.thecalgaryfoundation.org](http://www.thecalgaryfoundation.org). You can access the Calgary Foundation FAQs at:

[www.calgaryfoundation.org/donors/donor-faqs](http://www.calgaryfoundation.org/donors/donor-faqs). Other contact information for the Calgary Foundation is as follows:

Address;

#1180, 105 – 12 Avenue SE

Calgary, AB, T2G 1A1

Phone: 403-802-7700

Email: [info@calgaryfoundation.org](mailto:info@calgaryfoundation.org)

**14. What happens if there is no Historic Calgary Week?**

In the event that Historic Calgary Week no longer exists, then Chinook Country Historical Society may use the grant from the Historic Calgary Week Forever Fund to fund similar events as those currently organized through Historic Calgary Week.

**15. What happens if Chinook Country Historical Society ceases to exist?**

If that happens and no successor organization is formed within five years with similar goals and objectives under the auspices of the Historical Society of Alberta, then the principal of the Historic Calgary Week Forever Fund shall be redefined as a "Designated Fund" and The Calgary Foundation shall determine how the income from the Fund is redirected to an organization with a similar mission.

**16. Where can I get more information on the Calgary Foundation?**

Please go to the Foundation's website, [www.thecalgaryfoundation.org](http://www.thecalgaryfoundation.org).

**17. Contact for more information?**

Please email us at [hcw@chinookcountry.org](mailto:hcw@chinookcountry.org).