

JUN 16, 2025



INDUSTRY UPDATES FREIGHT FORWARDING

PORT OF LOS ANGELES ADOPTS NEW FY 2025/26 BUDGET

The Los Angeles Harbor Commission has approved a US \$2.7 billion budget for fiscal year 2025/26. This comprehensive financial plan will support ongoing port modernization, infrastructure upgrades, and resilience enhancements—aiming to boost the port's competitive position.

HAPAG-LLOYD RAISES FAK RATES FROM WEST MEDITERRANEAN TO LATIN AMERICA.

Effective from mid-June, German carrier Hapag-Lloyd has increased FAK (Freight All Kinds) rates on its West Mediterranean → Latin America, Central America & Caribbean corridors. This reflects ongoing capacity constraints and seasonal demand pressures

MAERSK INTRODUCES MULTIPLE PEAK-SEASON SURCHARGES (PSS).

Maersk has rolled out new surcharges:

- Gabon, South Africa, Mauritius (effective 9–23 June)
- China, Hong Kong → African ports (effective 10 June)
- Indian Subcontinent/Middle East → North America West Coast (from 10 June)
- These additions signal tightening capacity and cost inflation ahead of peak season

HIGHLIGHT

**PORT OF LOS
ANGELES
FY 2025/26
BUDGET**

**HAPAG-LLOYD
RAISES FAK RATES**

**MAERSK
INTRODUCES
MULTIPLE PSS**

**MSC
ANNOUNCEMENT
ON FREIGHT RATE
INCREASE**

**X-PRESS FEEDERS
WINS LEASING
AWARD**

**HIGHLIGHTS – KEY
TAKEAWAYS**

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INDUSTRY UPDATES

FREIGHT FORWARDING

MSC ANNOUNCES FREIGHT RATE INCREASES FROM FAR EAST TO EUROPE, MED & BLACK SEA

MSC has set new freight rates for cargo from all Far East ports to Northern Europe, Mediterranean (West/East/Adriatic/North Africa), and the Black Sea. These will apply from 15 June until at least 30 June 2025, reflecting further tightening of global shipping capacity

X-PRESS FEEDERS WINS 2024 EAST LEASING DEAL OF THE YEAR

X-Press Feeders has been honoured with the Marine Money 2024 East Leasing Deal of the Year award for its dual-fuel vessel leasing deal in France—a strong nod to its sustainable freight leadership.



OBS NEWSLETTER

HIGHLIGHTS - KEY TAKEAWAYS

- Infrastructure Investment: LA port's \$2.7 b budget signals continuous modernization and long-term planning.
- Rate Inflation: Carriers across the board (Hapag-Lloyd, Maersk, MSC) are rolling out surcharges and rate increases in mid-June amid capacity tightness and looming peak season.
- Sustainability Spotlight: X-Press Feeders' dual-fuel leasing deal underscores growing emphasis on greener shipping solutions.

Source: Data drawn from publicly available industry news