

Mortgage

PROCESS

PRE-APPROVAL

THE LENDER REVIEWS YOUR FINANCIAL SITUATION TO DETERMINE HOW MUCH THEY ARE WILLING TO LEND



HOUSE HUNTING & OFFER

BUYER CHOOSES A HOME, NEGOTIATES A PRICE AND SIGNS A PURCHASE AGREEMENT

LOAN APPLICATION

THE BORROWER COMPLETES A LOAN APPLICATION WITH INFORMATION ABOUT THE HOME BEING PURCHASED



MORTGAGE

ASSESSMENT

LOAN PROCESSOR GATHERS ALL THE INFORMATION NEEDED FOR THE LOAN AND CREATES A FILE FOR ASSESSEMENT



APPROVAL & CLOSING

THE ASSESSOR ISSUES A FINAL APPROVAL AND THE HOME BUYER ATTENDS CLOSING TO FINALISE THE DEAL

