

# FIRST HOME GUARANTEE

## AUSTRALIAN GOVERNMENT INITIATIVE

SUPPORTS ELIGIBLE FIRST HOME BUYERS TO PURCHASE A HOME SOONER



5% DEPOSIT

NO LMI

BALANCE 15% WILL BE FUNDED VIA THE NHFIC (National Housing Finance and Investment Corporation)

## ELIGIBILITY

- AUSTRALIAN CITIZENS AND PERMANENT RESIDENTS
- 18 YRS OF AGE AND OLDER
- SINGLE APPLICANTS WITH A TAXABLE INCOME OF UP TO \$125,000/ANNUM
- COUPLES (MARRIED OR DE-FACTO) WITH A TAXABLE INCOME OF UP TO \$200,000/ANNUM
- PREVIOUS HOMEOWNERS WHO HAVEN'T OWNED A PROPERTY IN AUSTRALIA IN THE PAST 10 YEARS
- INTEND TO BE OWNER-OCCUPIERS OF THE PURCHASED PROPERTY



SUPPORT UP TO 35,000 GUARANTEED LOANS PER FINANCIAL YEAR

## ELIGIBLE RESIDENTIAL PROPERTIES

- AN EXISTING HOUSE, TOWNHOUSE OR APARTMENT
- A HOUSE AND LAND PACKAGE
- LAND AND A SEPARATE CONTRACT TO BUILD A HOME
- AN OFF-THE-PLAN APARTMENT OR TOWNHOUSE

(INVESTMENT PROPERTIES ARE NOT ELIGIBLE)

## PROPERTY PRICE THRESHOLDS

State	Capital city & regional centres*	Rest of State
NSW	\$900,000	\$750,000
VIC	\$800,000	\$650,000
QLD	\$700,000	\$550,000
WA	\$600,000	\$450,000
SA	\$600,000	\$450,000
TAS	\$600,000	\$450,000
Territory	All areas	
ACT	\$750,000	
NT	\$600,000	
Jervis Bay Territory & Norfolk Island	\$550,000	
Christmas Island & Cocos (Keeling) Islands	\$400,000	

\* The capital city price thresholds apply to regional centres with a population over 250,000 (Newcastle & Lake Macquarie, Illawarra (Wollongong), Geelong, Gold Coast and Sunshine Coast), recognising that dwellings in regional centres can be significantly more expensive than other regional areas.

## HOW TO APPLY?

WE CAN HELP YOU APPLY THROUGH A PARTICIPATING LENDER.