

Colony Ridge Owner's Association

Annual Meeting
October 5, 2015

Agenda

- ▶ Sign in
- ▶ Secretary's Report
 - Reading of minutes of preceding meeting Tonia Webb
- ▶ Treasurer's Report
 - Review of Actual Budget
 - Review of proposed Budget Tonia Webb
- ▶ Building Committee
 - Update on any additions/remodel
- Other Committees
- ▶ Officers Selection/Election
- ▶ Community Activities/Interests (Action Items)
 - Garage Sale Nina Sherrer
 - Heron Pointe Barb Demspey/Elmer Kravalis
 - Bader Property
 - Prairie Star
 - Roads
- ▶ PID (Public Improvement District) Kevin Burkhart
- ▶ Change to Building Restriction & Protective
 - Covenants #3, 12 & 16
- ▶ New Business
 - Establish a website

Treasurer's Report

Actual Budget for 2010-2015 (September)

Balance for year ending 2009	\$16246.55
Income 2010 Dues	\$2370.00
Expenses	
2010 (Insurance, REA, bank fees)	\$1243.32
2011 (Insurance, REA)	\$3083.68
2012 (Insurance, REA, bank fees)	\$1107.36
2013 (REA, misc., bank fees)	\$417.41
2014 (REA, bank fees, Key certificate)	\$10275.72
2015 (REA, signage, reimbursement)	\$629.74
<i>Total Expenses</i>	<i>\$16757.25</i>
Ending Balance September 2015	<i>\$1876.54</i>
Key Certificate as of September 2015	<i>\$10009.78</i>

Balance as of January 13, 2010	16246.55
Deposits	2370.00
Expenses: REA (January – December)	191.04
Withdrawals (checks)	409.04
Insurance (State Farm)	625.00
Bank Serv. Charges/Fees	18.00
Total Expenses	1243.32
Ending Balance January 12. 2011	17373.23
Balance as of January 12, 2011	17373.23
Deposits	0.00
Expenses: REA (January – December)	2184.18
Withdrawals (checks)	174.50
Insurance (State Farm)	725.00
Bank Serv. Charges/Fees	0.00
Total Expenses	3083.68
Ending Balance January 12. 201	14289.55

Balance as of January 12, 2012	14289.55
Deposits	0.00
Expenses: REA (January – December)	198.39
Withdrawals (checks)	245.97
Insurance (State Farm)	633.00
Bank Serv. Charges/Fees	30.00
Total Expenses	1107.34
Ending Balance January 11, 2013	13182.19
Balance as of January 11, 2013	13182.19
Deposits	0.00
Expenses: REA (January – December)	198.84
Withdrawals (checks)	131.00
Insurance (State Farm)	0.00
Bank Serv. Charges/Fees	61.00
Total Expenses	390.84
Ending Balance December 31, 2013	12791.35

Balance as of January 1, 2014	12791.35
Deposits (Credit/Refund)	10.00
Expenses: REA (January – December)	203.11
Withdrawals (checks, misc. [CD])	10,000.00
Insurance (State Farm)	0.00
Bank Serv. Charges/Fees	92.00
Total Expenses	10,295.11
Ending Balance December 31, 2014	2506.24
Balance as of January 1, 2015	2506.24
Deposits (Credit/Refund)	3.00
Expenses: REA (January –September)	154.71
Withdrawals (checks)	475.00
Insurance (State Farm)	0.00
Bank Serv. Charges/Fees	3.00
Total Expenses	629.74
Ending Balance September 11, 2015	1876.54

Proposed Budget - 2016

Income	
Annual Dues (\$30 x 101)**	0
Expenses	
Insurance (Officer's Liability Policy)	0
Meetings (Rental)	\$ 75.00
Miscellaneous	
Accounting Fees – Tax Preparer	\$ 125.00
Secretary of State – Corporate Report Fee	\$ 100.00
Office Supplies/Printing Cost	\$ 250.00
Postmaster (Postage)	\$ 125.00
Utilities (Poudre Valley REA – entryway light)	\$ 225.00
Community Activity Fund (includes Garage Sale)	\$ 200.00
Total Expenses	\$1100.00

Building Committee

- ▶ Updates on additions/remodels

Other Committees

Garage Sale

▶ [..\2015 CR Meeting report.pdf](#)

Officers Selection/Election

- ▶ President
- ▶ Vice-President
- ▶ Secretary/Treasurer
- ▶ Treasurer
- ▶ At-Large Members
 - 4 or 5 depending if Secretary/Treasurer is split

Action Items

▶ Community Activities/Interests

- Garage Sale Nina Sherrer
- Heron Pointe Barb Dempsey
- Bader Property [Annual Meeting Oct 5 2015\BOT 8.25.2015 Bader.pdf](#)
- Prairie Star [Proposed FDP.pdf](#) & [Filing 1 F Plat 021314.PDF](#)

Action Items

- ▶ Roads

- PID (Public Improvement District)

Action Items

- Changes to Building Restriction & Protective
 - ▶ Covenants #3 Architectural Control Committee
 - #3 was changed when association was incorporated
 - ▶ #12-Livestock & Poultry
 - No animals, livestock, or poultry of any kind shall be raised, bred or kept on any lot, except that dogs, cats or other household pets may be kept provided that they are not kept, bred, or maintained for any commercial purpose
 - ▶ #16-Vehicular Parking
 - No vehicles, boats, campers, trailers, or other such contraptions or devices, except operable passenger cars, or operable trucks and vans of less than one (1) ton cargo capacity, shall be parked, stored or permitted to remain except that recreational vehicles may be stored within an enclosed garage or behind a fenced area within subject's lot.

New Business

- ▶ Reinstating a post office box
- ▶ Meeting location
- ▶ Establishing a website

Thank you for attending!