

LIDO SURF & SAND OWNERS CONDOMINIUM ASSOCIATION, INC.

A Corporation Not-For-Profit

2021 FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Q: What are my voting rights in the condominium association?

A: *Each unit has one vote. See Articles of Inc., Section 5.2.*

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: *Use and Occupancy Restrictions are listed in Article XI, page 17 of the Declaration of Condominium.*

Q: What restrictions exist in the condominium documents on the leasing of my unit?

A: *Use and Occupancy Restrictions are listed in Article XI., page 26, of the Declaration of Condominium.*

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: *For 2021, the quarterly annual maintenance assessments are due on the first day of January, April, July and October in the amount as follows:*

A unit .007542%	305, 309, 315, 405, 409, 415, 505, 509, 515, 605, 609, 615, 705, 709, 715, 805, 809, 815	\$2,819.47	<i>Each have one parking space</i>
B unit .008820%	306, 307, 308, 311, 312. 406, 407, 408, 411, 412, 414, 506, 507, 508, 511, 512, 514, 606, 607, 608, 611, 612, 614, 706, 707, 708, 711, 712, 714, 806, 807, 808, 811, 812, 814	\$3,255.11	<i>Each have one parking space</i>
C unit .010098%	202, 203, 204, 219, 301, 302, 303, 304, 310, 316, 317, 318, 319, 401, 402, 403, 404, 410, 416, 417, 418, 419, 501, 502, 503, 504, 510, 516, 517, 518, 519, 601, 602, 603, 604, 610, 616, 617, 618, 619, 701, 710, 719, 801, 810, 819	\$3,690.75	<i>Each have one parking space</i>
D unit .011377%	702, 704, 716, 718, 802, 804, 816, 818	\$4,126.73	<i>Each have two parking spaces</i>

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association?

A: *No.*

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Q: Am I required to pay rent or land use for fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: *No.*

Q: What amenities are included?

A: The amenities include, basic cable, internet, water and sewer, insurance for common areas, pool, spa, sauna, pest control, social room, exercise room, landscaping, storage, shuffle board, outside grill, bike rack, security entry system, and onsite management.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: *No.*

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERE TO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.