

Ace Allizon Solutions

Specialism

Virtual CFO and Accountants



What's NEW on vCFO agenda?

Transformation of Finance and Accounting to vCFO by consolidation:

- **Accountant's** as risk assessors' or risk identifiers'
- **Chief Financial Officer's** as risk managers' in the role of advisors
- **Financial technology** as a digital enabler (*to integrate & optimise*)
- **Virtual** business function on a cloud technology platform



What's under offer?

CFO has become a **trusted advisor** and a **responsible stakeholders manager** of any organisation

Advancement of technology created a wave of changes within organisations of various sizes and radically changed the way they interact with external stakeholders.

In recent years finance and accounting professionals have evolved from mere bean counters to strategic decision makers. Their financial insight combined with attention to detail, an understanding of the market, and awareness of risks and threats have them key players in any organisation.



Virtual CFO

Robust & value added framework



- delivers combination of all 4 pillars with advanced technology

Business Strategy

- changes in business model, alliances, maximise profits, board meetings

Treasury (cash) Management

- Managing relations with bankers, alternate businesses

Support Fundraising

- Support raising funding from private investors and banks, financial business case

Accounting and Compliance

- control & oversight, manage/optimize workflow, AR, AP, financial recs, payroll, financial audits

Financial Technology

- finance systems & applications, policies, accurate & complete data, analytics



What is Virtual CFO?

Why the responsibilities of overall finance function is **changing?**
and how finance and accounting roles are **transforming?**

The Virtual Chief Financial Officer (vCFO) is a new concept. This concept has gained significant popularity with the growth of FinTech and innovative Start up businesses. A key success factor for emerging businesses are to get access to CFO support that they otherwise wouldn't have been able to afford.

Businesses that adopt vCFO services get access to experienced finance professionals at a fraction of a cost of a full time CFO or an experienced qualified accountant.

The finance and accounting profession has seen significant regulatory and market changes over the last few years and has gone through some major transformations to adopt changing expectations.

With advancements in cloud technology savvy professional firms have equipped themselves with advanced technology, have joined the battle for innovation and rapid transformation to keep pace with the rapidly changing competitive marketplace.

It has become evident that firms using cloud-based technology are more efficient, productive and they are opening up new and cost-effective opportunities for customers.



Benefits & advantages of appointing vCFO

One of the main advantages of appointing a virtual CFO is to consolidate all routine and repetitive statutory finance and accounting tasks in one package including the crucial role of a trusted advisor to the board of directors or owners, all at an affordable price. In an advisory role, a virtual CFO with significant professional and wider industry experiences can add enormous value across a range of core business areas, some of which are set out below.

Generate Strategic planning aligned to business strategy.

Perform long term diagnostic assessment and generate investment memorandum.

Summary finance reports for Board meetings with KPIs and analytics.

- ❖ Perform financial diligence - Application of tried & tested Recs based diagnostic models.
- ❖ Apply open technologies to generate custom built profitability based interactive dashboards & reports.
- ❖ Rapid deployment of multi dimensional control framework & Risk Assessment to diagnose existing business health.



Design continuous improvement in business model to achieve sustainable growth.

Perform market & bench marking analysis. Identify potential for profitable alliances.

Advise financial impacts and risks on critical business decisions.



Benefits & advantages of appointing vCFO

Another extremely important role of the CFO is supporting the CEO in creating business cases for positioning the business in front with existing and prospective investors. CFOs play a vital role in leading negotiations during mergers & acquisitions process, supporting CEOs in presenting to corporate investors and banks. In summary, CFOs are indispensable business captains who oversee and demonstrate the financial strength and future profitability of their organisations to the investors.

- ❖ Transformation of end to end operations with target based improvement models – alignment to market expectations and embed regulatory compliances across the board.
- ❖ Create robust framework for investor placements and overall positioning of the business.
- ❖ Manage key stakeholder relationships and address critical financial queries.

Support in design methods to drive organic growth and expansion through external funding.

Support in mergers & acquisitions incl. valuation, positioning, buyout.

Active support in driving growth and profitability

Benefits & advantages of appointing vCFO

Advancement of technology in automation helped finance and accounting professionals to evolve and adapt to new roles in organisations across sectors. Due to automation of routine and repetitive tasks, more and more finance professionals are reaping the benefits of advanced technologies and applying their in-depth business knowledge to drive strategic decisions. Understanding data gives finance professionals the edge to lead transformation projects to design systems, processes, robust controls and governance, reconcile vertical-horizontal analysis, AR with performance analysis and many more.

Integration of E2E business functions and transactional economics.

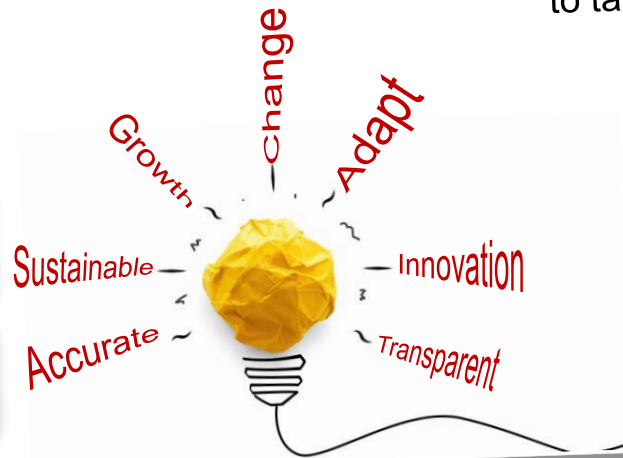
Robust & compatible environment for complex systems and structured data.

Lead and deliver finance and system transformation projects.

Acquisition of latest technology to stay competitive.

Transmission of secured, accurate & complete data.

- ❖ Cloud technology reduce the cost of basic accounting services and increase efficiency and productivity.
- ❖ Digitalisation & real time analytics can identify new and profitable opportunities.
- ❖ Real time cash flows & other KPIs can help financial specialists to take informed & timely decisions.



- ❖ Generate multiple reports using fully reconciled data, accessible anytime and from anywhere at much faster speed.
- ❖ Adoption of new regulation at minimal financial impact.

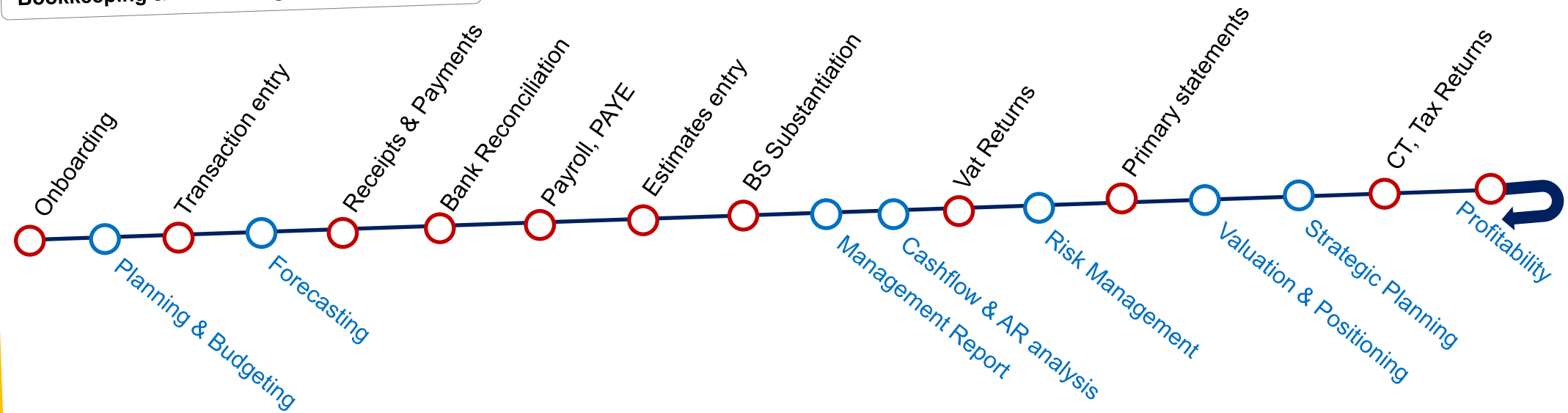
Accounting and Compliance

Benefits & advantages of appointing vCFO

The change that vCFO brings is the seamless virtual execution and delivery method. The vCFO has an oversight role in ensuring delivery of optimized workflow, auto data entry with correct transaction classification, timely analysis of accounts receivable and payable, timely processing of correct payroll entries, real time bank account reconciliation, facilitate year-end tax and audit procedures and ensuring implementation of effective controls.

Structured framework for Accounting and Compliance.

Bookkeeping & Accounting Oversight by CFO  *Historic trend*



Financial strategists and financial risk manager  *Forward views*



Commercial proposition

Based on our experience in delivering a range of finance and accounting projects and due to the evolving and complex role of the CFO, we have developed a flexible pricing structure designed to meet varying business requirements.





We are happy to answer any Questions

Please contact our specialist team

www.aceallizon.com

Email: directors@aceallizon.com