

**KOKO ISLE**  
**IMPORTANT MEMO**  
**ASSOCIATION ANNUAL MEETING SCHEDULED FOR MARCH 24, 2020**

To: All Koko Isle Owners

From: Board of Directors

Date: March 20, 2020

Re: **Intent to Seek Adjournment and Reconvening of Annual Meeting Due to COVID-19 Pandemic**

In light of the COVID-19 pandemic, at the Annual Meeting set for March 24, 2020, the Board of Directors intends to seek owners' approval to reschedule the Annual Meeting to a future date. Unfortunately, there is not enough time to reschedule the Annual Meeting by sending out a new notice to owners. Any rescheduling must be undertaken by owners at the Annual Meeting.

The Board has consulted with the Association's Attorney and Managing Agent and they have recommended that an owner make a Motion at the Annual Meeting to Adjourn and Reconvene the Annual Meeting to a future date. A Director in attendance will make this Motion at the March 24, 2020 Annual Meeting. Regardless if there is a quorum or not (i.e. more than 50% of the ownership) at the Annual Meeting, the meeting may be reconvened to any future date as determined by the Board of Directors.

Owners with any questions regarding this matter may contact Sherwin Gasmen of Hawaiiiana Management who may be reached via e-mail: [sherwing@hmcmgt.com](mailto:sherwing@hmcmgt.com) or by calling (808) 593-6312.

Finally, in response due to the potential threat to public health posed by large gatherings, the Board is taking a rare step in discouraging owners from attending the March 24, 2020 Annual Meeting in person as no business will be conducted other than the meeting will be adjourned and reconvened to May 27, 2020 (*subject to change*) when all owners who desire to do so may attend in person and conduct the business of the Association without unnecessary potential risk to their health.

All owners will be sent a new notice for the reconvened Annual Meeting.

Thank you for your attention to this important matter.