

Chestnut Creek HOA - 2021/2022 Budget

Anticipated Operating Cash as of 04/01/2021		\$2,587
Annual Dues Income (121 rec units @ \$500; 16 civic units @ \$170)		\$63,220
Operating Expenses:		
Pool Repair & Maintenance	\$7,000	
Pool Service Contract	\$19,060	
Pool Utilities	\$6,800	
Pool Amenities	\$2,000	
Tennis Repair & Maintenance	\$4,000	
Landscape Maintenance	\$6,600	
Insurance	\$16,000	
D&O Deductible	\$1,000	
General Maintenance - Minor	\$3,500	
<i>Total Operating Expenses:</i>		\$65,960
Administrative Expenses:		
Accounting/ Tax Prep	\$1,000	
Postage/Supplies/Printing	\$900	
Website	\$100	
Legal Fees	\$500	
<i>Total Administrative Expenses</i>		\$2,500
Total Expenses		<u>\$68,460</u>
Anticipated Operating Cash as of 3/31/2022		-\$2,653
Anticipated Reserves Cash (CD) as of 04/01/2021		\$13,424
Transfer Out (Budget Deficit)	-\$2,653	
Anticipated Reserves Cash (CD) as of 03/31/2022		\$10,771