

2021 Budget Draft V1.1

Category	2020 Budget	2020 Projected	2021 Budget	Notes
Dues Income	78,320	76,000	78,320	\$445 per lot, includes \$175 Park/Pool Assessment
Legal Recovery	0	1,000	0	
Income Total	78,320	77,000	78,320	
Administrative	2,000	0	0	Your HOA does not lump fees into one category
Postage	0	500.00	500.00	
Pay HOA Software	0	414.00	420.00	
Insurance	2,320	1,328	1,400	Your HOA found better rates for equal coverage.
Prof Services	0	250	250	Tax Preparation
Your HOA Collect	0	225	300	Fee paid when account is sent to collections. Generally recovered
Management Fee	6,750	6,750	6,750	
Duke Elec	5,400	5,400	5,500	
NineStar Elec	2,100	2,000	2,100	
Reserve Funds	4,800	4,800	4,800	2nd year reduced contributions to avoid dues increase
Park/Pool	31,150	31,150	31,150	
Pond Maint	2,300	2,300	2,400	
Grounds Maint	17,200	17,200	17,200	
Accounting	400	0	0	Not a line item with Your HOA
Mailings	0	400	550	
Show Plow	0	0	3,000	
New Trees	0	0	2,000	4 2" crabapple trees in two parks on Summerhaven Ct.
Expense Total	74420	72717	78320	