

# The Havens Homeowners Association, Inc.

## Budget vs Actual Summary

January 01, 2023 - October 31, 2023

Category	Budget	Actual	Variance
<b>Income</b>			
Assessments	\$80,545.00	\$79,620.39	-\$924.61
Late Fees	\$0.00	\$700.00	\$700.00
Interest	\$0.00	\$62.12	\$62.12
Legal Reimbursements	\$0.00	\$80.00	\$80.00
Transfer to Savings	\$0.00	\$800.00	\$800.00
<b>Total Income</b>	<b>\$80,545.00</b>	<b>\$81,262.51</b>	<b>\$717.51</b>
<b>Expenses</b>			
Landscaping	\$1,025.00	\$0.00	\$1,025.00
Tax Filings	\$0.00	\$500.00	-\$500.00
Software	\$750.00	\$543.15	\$206.85
<b>Administrative</b>			
Mailings (Postage)	\$500.00	\$113.55	\$386.45
Homeowner Reimbursement	\$0.00	\$451.20	-\$451.20
<b>Total for Administrative</b>	<b>\$500.00</b>	<b>\$564.75</b>	<b>-\$64.75</b>
Insurance	\$1,400.00	\$1,342.00	\$58.00
<b>Professional Services</b>			
Legal Fees	\$400.00	\$240.00	\$160.00
Management Co. Collection Fee	\$200.00	\$300.00	-\$100.00
<b>Total for Professional Services</b>	<b>\$600.00</b>	<b>\$540.00</b>	<b>\$60.00</b>
Community Management Fees	\$6,720.00	\$5,040.00	\$1,680.00
<b>Utilities</b>			
Electricity - Duke	\$7,500.00	\$6,447.94	\$1,052.06
Central Indiana Power	\$1,500.00	\$0.00	\$1,500.00
<b>Total for Utilities</b>	<b>\$9,000.00</b>	<b>\$6,447.94</b>	<b>\$2,552.06</b>
<b>Transfers</b>			
Reserve Account Contribution	\$0.00	\$800.00	-\$800.00
<b>Total for Transfers</b>	<b>\$0.00</b>	<b>\$800.00</b>	<b>-\$800.00</b>
<b>Miscellaneous</b>			
Signage	\$0.00	\$138.40	-\$138.40
<b>Total for Miscellaneous</b>	<b>\$0.00</b>	<b>\$138.40</b>	<b>-\$138.40</b>
<b>Common Area Maintenance</b>			
Meadow Havens Park Assoc. (Pool)	\$31,150.00	\$40,050.00	-\$8,900.00
Pond Maintenance	\$2,400.00	\$2,620.00	-\$220.00
Grounds Maintenance	\$25,000.00	\$25,439.90	-\$439.90
<b>Total for Common Area Maintenance</b>	<b>\$58,550.00</b>	<b>\$68,109.90</b>	<b>-\$9,559.90</b>
Snow Plow	\$2,000.00	\$300.00	\$1,700.00
<b>Total Expenses</b>	<b>\$80,545.00</b>	<b>\$84,326.14</b>	<b>-\$3,781.14</b>
<b>Net Total</b>	<b>\$0.00</b>	<b>-\$3,063.63</b>	<b>-\$3,063.63</b>