

The Havens Homeowners Association, Inc.

Summary Budget

January 01, 2024 - December 31, 2024

Category	Total
<b>Income</b>	
Assessments	\$89,000.00
Late Fees	\$500.00
Interest	\$50.00
<b>Total Income</b>	<b>\$89,550.00</b>
<b>Expenses</b>	
Tax Filings	\$500.00
Software	\$500.00
<b>Administrative</b>	
Bad Debt	\$275.00
Mailings (Postage)	\$500.00
<b>Total for Administrative</b>	<b>\$775.00</b>
Insurance	\$1,500.00
<b>Professional Services</b>	
Legal Fees	\$400.00
Management Co. Collection Fee	\$200.00
<b>Total for Professional Services</b>	<b>\$600.00</b>
Community Management Fees	\$6,720.00
<b>Utilities</b>	
Electricity - Duke	\$7,500.00
<b>Total for Utilities</b>	<b>\$7,500.00</b>
<b>Miscellaneous</b>	
Signage	\$150.00
Budget Contingency	\$255.00
<b>Total for Miscellaneous</b>	<b>\$405.00</b>
<b>Common Area Maintenance</b>	
Meadow Havens Park Assoc.	\$40,050.00
(Pool)	
Pond Maintenance	\$3,000.00
Grounds Maintenance	\$26,000.00
<b>Total for Common Area Maintenance</b>	<b>\$69,050.00</b>
Snow Plow	\$2,000.00
<b>Total Expenses</b>	<b>\$89,550.00</b>
<b>Net Total</b>	<b>\$0.00</b>