

## **Bridgewater-Hebron Village District**

### **Budget & Bond Hearing**

**March 26, 2025**

Meeting opened at 4:06PM in Hebron, NH.

Terry opened this meeting with a review of the budget and the warrant.

The use of the building would include \$1.2 million for the addition to the school, \$231,000 to pave and add a small parking lot as well as other upgrades. The communication system and clock changes were also discussed.

Further discussion on the speaker system in the gym, chair bumpers as well as minor chair repairs, sun shades and window weather stripping. Terry did have a discussion with Dan from the TTCC regarding a potential mat to put against the stage to avoid any injuries from students on the gym floor.

Terry made a motion to put forward Article #2 which was seconded by Derry as follows:

*"To see if the Village District will vote to appropriate the sum of \$1,750,000 for a two-classroom expansion, furniture and paving upgrades and to authorize the issuance of a bond for that purpose in that amount not to exceed six years in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the Commissioners to issue and negotiate such bonds or notes to determine the interest rate thereon. Further, to raise and appropriate \$241,524 for the first year's payment on the bond. This appropriation is wholly contingent on the District receiving a \$500,000 contribution from a private foundation for the above expansion. (Note: This appropriation is in addition to Warrant Article #3, the operational budget.)" Recommended by the Commissioners.*

Derry made a motion to put forward Article #3 which was seconded by Terry as follows:

*"To see if the District will vote to raise and appropriate the sum of \$218,476 which represents the operating budget. (Said sum does not include*

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*amounts appropriated in other warrant articles.)” Recommended by the Commissioners.*

Some discussion on the budget numbers. Discussion of Hebron’s tax rate due to no reassessment being done to date.

Discussion of completion of the Lease Agreement in which edits were made and forwarded to Terry by Derry.

Terry communicating with Brackley Shaw to hopefully have a display at the April 8 meeting.

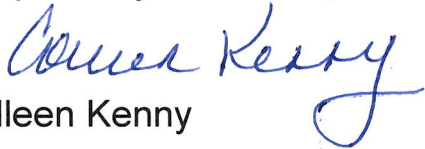
The February 14 minutes were approved by Terry and approved by Derry.

An updated quote from GMI came in at \$231,000 which includes the new parking area.

The annual report was approved for the April 8 meeting.

4:45: Terry made a motion to adjourn which was seconded by Derry.

Respectfully submitted,



Colleen Kenny

Bridgewater-Hebron Village District Clerk