

Town of Bridgewater
Profit & Loss two year comparison
 January through December
 2020 - Unaudited

	<u>Jan - Dec 20</u>	<u>Jan - Dec 19</u>	<u>\$ Change</u>
Income			
3000.00 · Revenues	3,867,477.23	3,528,171.69	339,305.54
3200.00 · License, Permits and Fees	353,024.21	314,736.84	38,287.37
3290.99 · Misc. Permits & fees	-1,895.50	927.00	(2,822.50)
3351.00 · Revenue-State of NH	157,923.57	119,751.49	38,172.08
3401.00 · Local Revenues	50,193.98	29,353.54	20,840.44
3500.00 · Revenue from Misc. Sources	0.00	272.50	(272.50)
3502.00 · Interest	942.19	1,548.44	(606.25)
3503.00 · Rents	0.00	150.00	(150.00)
3910.00 · Interfund Transfers - Revenues	0.00	2,471.65	(2,471.65)
Total Income	<u>4,427,665.68</u>	<u>3,997,383.15</u>	<u>430,282.53</u>
	4,427,665.68	3,997,383.15	430,282.53
Expense			
4130.00 · Executive	52,156.43	64,743.15	(12,586.72)
4140.00 · Elect/Vehicle Reg/Vital St. TC	48,084.08	37,114.99	10,969.09
4150.00 · Financial Administration	41,907.69	40,259.85	1,647.84
4151.00 · Town Treasurer	5,669.22	4,729.95	939.27
4152.00 · Reval/Assessing Expense	65,076.51	24,346.32	40,730.19
4153.00 · Legal Matters & Expense	13,640.62	29,384.98	(15,744.36)
4155.00 · Personnel Administration	160,683.19	176,278.09	(15,594.90) *
4191.00 · Planning & Development	4,734.25	4,209.97	524.28
4192.00 · Zoning Board of Adjustment	819.25	925.34	(106.09)
4194.00 · Municipal Buildings	81,800.61	81,837.88	(37.27)
4195.00 · Cemeteries	2,532.50	2,620.00	(87.50)
4196.00 · Insurance	35,429.02	25,427.00	10,002.02
4197.00 · Advertising & Regional Assoc.	30.00	612.83	(582.83)
4200.00 · Public Safety	356,778.88	348,554.32	8,224.56
4240.00 · Building Inspection	4,418.25	3,999.96	418.29
4290.00 · Emergency Management	50.96	1,987.19	(1,936.23)
4311.00 · Highway & Streets - Admin.	289,764.38	301,430.39	(11,666.01)
4324.00 · Sanitation	320,204.82	320,061.67	143.15
4414.00 · Animal Control	0.00	95.00	(95.00)
4415.00 · Health Agencies	12,800.00	14,300.00	(1,500.00)
4440.00 · Welfare	250.00	1,296.50	(1,046.50)
4500.00 · Culture and Recreation Expense	16,181.07	18,159.70	(1,978.63)
4600.00 · Environmental & Conservation Ex	1,983.00	300.00	1,683.00
4711.00 · Debt Service	67,229.92	57,644.41	9,585.51
4901.00 · Capital Outlay	0.00	30,702.78	(30,702.78)
4930.00 · Payments to Other Gov. Units	2,509,782.66	2,459,006.20	50,776.46
4940 · Warrant Articles	0.00 **	90,460.00	(90,460.00)
66000 · Payroll Expenses	819.00	0.00	819.00
66900 · Reconciliation Discrepancies	6.50	-4,583.99	4,590.49
Total Expense	<u>4,092,832.81</u>	<u>4,135,904.48</u>	<u>(43,071.67)</u>
Net Income	<u>334,832.87</u>	<u>-138,521.33</u> ***	

** Warrant article for roof repairs and new highway truck is an asset and is reflected in the Balance Sheet.

* Personnel Cost declined by \$ 90,000 by issuing an RFP to health carriers for 2020. Under new laws, adult children can be on an employees policy to 26 years old. Overall costs have decreased.

*** Reflects a one time (\$0.41) reduction in the Municipal tax rate to offset large increase in The school district tax