

~ White Paper ~

WHALECOIN: A Store Of Value

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Abstract. Many things have been a store of value or money throughout human history. From sea shells, to stones, salt, flowers, gold and silver. What could such different items all have in common? What made them a store of value or money to begin with? It can be summed up in two words: *scarcity* and/or *utility*. They either served as money or a vital function, like salt did, as a life giving element. Or because there were so few of a specific item, we became enamored with possessing them. For purposes of this white paper, we will focus on gold and Bitcoin to better understand WHALECOIN.

1. Introduction:

WHALECOIN is part of the Ethereum protocol and is an ERC-20 token. An ERC-20, is a copy or fork of said protocol. As such this protocol is comprised of blockchain technology composed of a trustless, non-3rd party, per-to-per payment system that is verifiable to anyone, anywhere in the world.

Like the United States dollar used to be backed by gold, WHALECOIN is “backed” by this unchangeable, immutable blockchain. This includes the amount of WHALECOIN created and where it exists in a crypto wallet at any given time. Though the owner of said wallet can be, and is often, unknown.

In other words, to change any ERC-20 token on the blockchain, you would have to change the entire history of all Ethereum blockchain transactions. This is what secures and makes ERC-20 tokens seen as assets or money.

2. Rarity Creates Value:

Now that it is clear that WHALECOIN, or any ERC-20 token, **cannot** be changed by any person or central authority (a decentralized currency) we can now focus on why any one thing in this world is given value to begin with.

It is not enough that WHALECOIN cannot be tampered with. It has to have properties that make it worth something beyond that. Like assets of yester year, WHALECOIN shares one thing nearly all of them had: WHALECOIN is *very* rare.

As stated earlier, the moment WHALECOIN was created, it cannot be tampered with thereafter, which includes the amount that was created. No more coins can be added, and if tokens are lost because someone loses their private keys, it only makes it worth more.

Bitcoin has a max supply of 21 million coins. No more can ever be created (in effect, all cryptocurrencies are inflation proof). So 21 million coins is not a lot considering there are over 7 billion people living on planet Earth.

This is what will make WHALECOIN so sought after for years, decades and perhaps centuries to come: it was created at the birthing of cryptocurrencies, and it only has a **max supply of 100 coins**.

WHALECOIN is also non-divisible. Meaning there is no decimal point. In other words, they are whole coins and can only be bought and sold as a whole coin.

3. Digital Gold

As mentioned earlier, the best way to reference or understand WHALECOIN is to compare it to its closest assets, Bitcoin and Gold.

What do WHALECOIN and gold have in common? Both are:

- **Rare:** there is only so much gold in the world and it is not easy to find.
- **Seen As Money:** it is no longer disputed that Bitcoin, Ethereum and ERC-20 tokens are money. Only the price of it changes.
- **Collectors Item:** gold has been collected and hoarded for centuries and is seen as a store of wealth because it is so rare and seen as money.
- **Stores Well:** like WHALECOIN, gold can be in the sea for an eon, be pulled out and used as money. But unlike WHALECOIN it has to be buried or guarded and is hard to transfer. While WHALECOIN 'digital gold' is stored on the blockchain and can be sent to the other side of the world in seconds.

4. Numismatic Digital Gold

While gold is technically a hedge and not an investment, numismatic gold are gold items that are rare collectibles. And therefore can go up in value well beyond the worth of just the gold the makes up the item.

Every thing in this world that is worth a lot of money is incredibly rare. Scarcity automatically creates wealth in many cases, no matter the item. Stamps for example, whether you would collect them or not, can be worth millions if they are rare enough.

We believe WHALECOIN is 'rare enough'. At only 100 coins vs. billions of people, it is only a matter of time before they become out of reach of the everyday man.

It cannot be over stated, when something is rare it will eventually be found and its value realized, simply because, it *is* rare.