



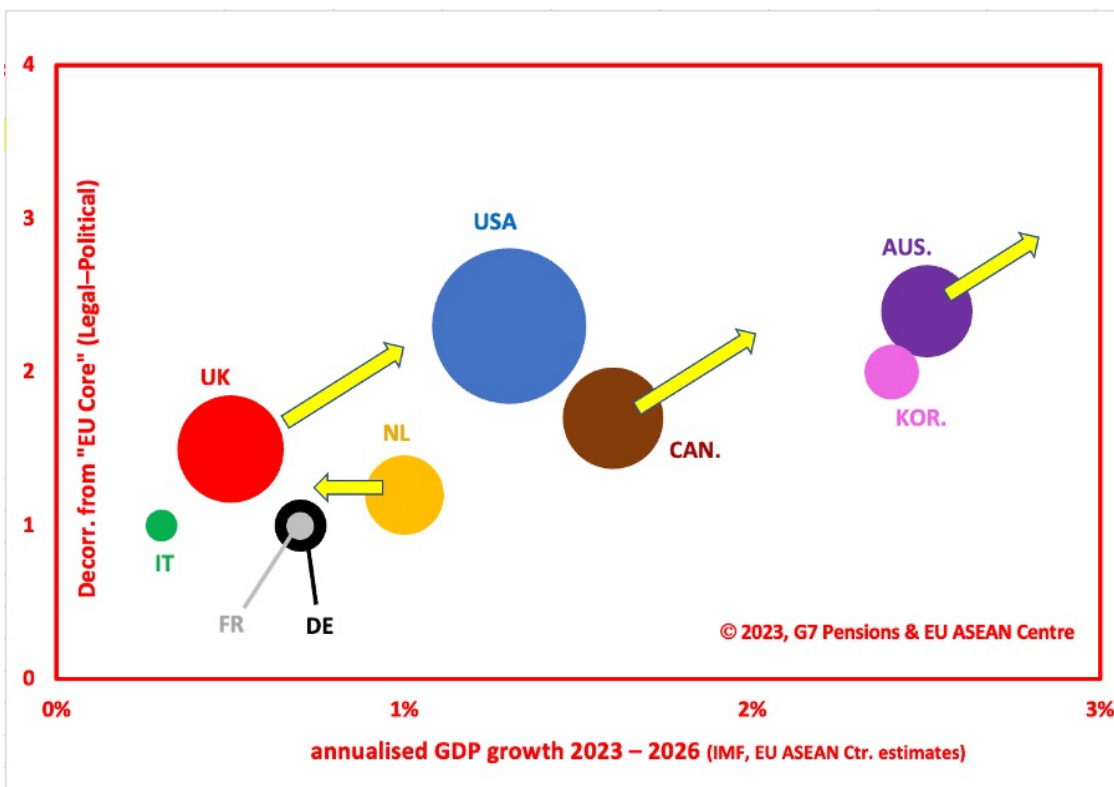
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NICOLAS FIRZLI JOINS ADVISORY BOARD OF INNOVATION ZERO, THE UK TECHNOLOGICAL INNOVATION & LOW CARBON PE/VC INVESTMENT CONFERENCE FOR IMMEDIATE RELEASE 10 JULY 2023

London/Singapore — M. Nicolas J. Firzli was appointed to the Advisory Board of Innovation Zero, the UK technological innovation & low carbon PE/VC investment conference, a high-level event founded by veterans of Britain’s tech, media & events industries.

Nicolas Firzli is director of the World Pensions Council (WPC), the retirement & savings industry think-tank, co-chair of the G7 Pensions Roundtable held on the sidelines of the G7 Summit, director of the Singapore Economic Forum (SEF), and cofounding-member of the advisory council (AC) for the Global Infrastructure Facility (GIF), a World Bank Group (WBG) and G20-led global initiative.

Earlier this year, Nic Firzli chaired the Pension Investors & Asset Managers Roundtable at the 2023 Innovation Zero congress, where he stressed the “need to empower UK pension trustees to allocate more capital to productive, ESG-informed assets across the board, including renewable energy, transition metals and minerals, modern agribusiness and innovative clean tech ventures”. As demonstrated by our **Private Markets Investment Matrix** and **Long Term Growth Dynamics™** research (see chart), the United Kingdom is in a unique position to steer more pension capital towards innovative companies which will benefit UK employees and enhance Britain’s long-term economic growth.¹



Long Term Growth Dynamics™ & The Pension Wealth of Nations (as of 1 July 2023)

Bubbles represent the relative size of a country’s overall pension assets, the US being rescaled here (should look larger)

GDP growth 2023 – 2026: IMF, EU ASEAN Centre estimates;

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In an upcoming article to be published in a European journal later this month, G7 Pensions experts will argue that *“If UK pension investors don’t allocate more capital to ESG-oriented start-ups at a time when bank balance sheets are shrinking, there’s a real risk that green-tech innovation will happen elsewhere: in places like Zurich, Singapore or Santa Clara. As for offshore windfarms in and around the UK, many are already owned by Italian, German and French companies, all eager to build and operate new ones... If HM Gov. (state subsidies, fiscal and regulatory incentives) and UK pension and insurance investors don’t act now, all the crown jewels of Britain’s renewable energy assets may well fall into EU hands: a cruel paradox for the post-Brexit era”!*

Learn more/contact

G7 Pensions Steering Committee: g7pensions.org

Innovation Zero conference: innovationzero.com

¹ **Long Term Growth Dynamics™ & The Pension Wealth of Nations:** Bubbles represent the relative size of a country’s overall pension assets, the US being rescaled here (should look larger). GDP growth 2023 – 2026: IMF, EU ASEAN Centre estimates;

Yellow arrows simply show some possible econ. scenarios e.g., for the Netherlands, we show a rather pessimistic pathway as an example of “what could happen” if the European Union doesn't change course re: strict interpretation of the Solvency/Basel rules etc.