

WESTBROOKE HOA EXPENSES / BUDGET

	Category	Notes	EXPENSES	BUDGET	EXPENSES	"Recommendation"
			2019/2020 ACTUAL	2020/2021	2020/2021 ACTUAL	2021/2022 BUDGET
			July 1st - June 30th	July 1st - June 30th	July 1st - June 30th	July 1st - June 30th
1	ANNUAL MEETING SPACE RENTAL	DARBY CREEK SCHOOL		\$ -	\$ -	\$ -
2	ADVERTISING	FAST SIGHS / FEDEX PRINTERS	\$ 269.30	\$ 500.00	\$ 240.62	\$ 1,000.00
3	AMERICAN ELECTRIC POWER	LIGHTS ON SIGNS BOTH MAIN ENTRANCES	\$ 294.10	\$ 400.00	\$ 328.66	\$ 250.00
4	BACKFLOW OHIO	BACKFLOW OHIO	\$ 80.00	\$ 200.00	\$ 90.00	\$ 100.00
5	BANK CHARGES (SERVICE FEES)	HUNTINGTON BANK	\$ 180.00	\$ 200.00	\$ 240.00	\$ 1,000.00
6	COLUMBUS CITY WATER	FOR ENTRANCES	\$ 1,313.13	\$ 2,000.00	\$ 972.29	\$ 2,000.00
7	FLOWER BED PLANTING & MAINTENANCE	STOLTZFUSLAWNCARE/VICTORY OUTDOOR	\$ 3,366.64	\$ 10,000.00	\$ 8,338.26	\$ 10,000.00
8	EMAIL AND WEB ADDRESS	GODADDY EMAIL	\$ 683.76	\$ 1,000.00	\$ 684.00	\$ 750.00
9	HOA REFUNDS		\$ 160.30	\$ 500.00	\$ 140.00	\$ 500.00
10	ERIE INSURANCE	ENTRANCES & OFFICER LIABILITY	\$ 1,304.00	\$ 1,500.00	\$ 1,384.00	\$ 1,500.00
11	INTUIT TRANSFER FEES	QUICK BOOK ONLINE PROCESSING FEES	\$ 38.94	\$ 100.00	\$ 30.81	\$ -
12	IRRIGATION MAINTENANCE	ERIK MARS IRRIGATION SYSTEMS & D&L PLUMBING	\$ 465.00	\$ 1,000.00	\$ 769.00	\$ 750.00
13	LAWN & TREE CARE	JASON AT LIBERTY OUTDOOR LANDSCAPE	\$ 4,197.89	\$ 5,000.00	\$ 4,052.23	\$ 5,000.00
14	MAILING / SUPPLIES	HOA COMMUNICATIONS	\$ 506.29	\$ 2,000.00	\$ 1,452.98	\$ 2,000.00
15	PO BOX	PO BOX (AT POST OFFICE)	\$ 101.00	\$ 150.00	\$ 106.00	\$ 150.00
16	PROPERTY TAXES	FRANKLIN COUNTY	\$ 870.52	\$ 1,000.00	\$ 895.72	\$ 1,000.00
17	HOA ACCOUNTING PROGRAM	QUICK BOOKS 2019-2020; PAYHOA 2021	\$ 403.13	\$ 2,000.00	\$ 1,050.00	\$ 1,500.00
18	SNOW REMOVAL	9 TREES LANDSCAPING	\$ 1,211.63	\$ 2,000.00	\$ 1,161.00	\$ 2,000.00
18	HOA LIEN FEES	SIMPLE FILE	\$ 42.00	\$ 500.00	\$ 360.00	\$ 500.00
19	TREE REMOVAL / REPLACEMENT	ARBOR SERVICE	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00
20	TREASURER / ACCOUNTANT		\$ -	\$ 7,200.00	\$ 7,200.00	\$ 7,200.00
		TOTAL	\$ 15,487.63	\$ 42,250.00	\$ 29,495.57	\$ 42,200.00

HOA's Bank Account \$	\$ 63,499.50
\$ amount of HOA Dues Delinquent (Past Due)	\$ 26,330.00
Number of Homeowners Delinquent (Past Due)	79

General Information of "What if" --->	If Proposed Dues =		\$ 70.00
	Proposed Dues x 391 homes =		\$ 27,370.00
	if 100% of homeowners paid on time	391	\$ 27,370.00
	if 90% of homeowners paid on time	352	\$ 24,633.00
	if 70% of homeowners paid on time	274	\$ 19,159.00
	if 60% of homeowners paid on time	235	\$ 16,422.00
	if 50% of homeowners paid on time	196	\$ 13,685.00

NOTE: PERCENTAGE OF HOA BANK ACCOUNT SET ASIDE TO COVER ANY EXPENSES LEVIED AGAINST THE HOA -

20% \$ 12,699.90
WORKING CAPITAL \$ 50,799.60