

## Update on our Community Share Offer



Hi All,

Firstly, I want to thank you all for the incredible support you have shown over the last few weeks. Thanks to you we have raised almost £200,000 through our Community Share Offer in just two months, with almost 300 of you investing in the future of the Rose & Crown Inn. This is a fantastic achievement!

As you will be aware, our Community Share Offer was due to close yesterday (6 November). However, as our target remains £400,000, we have decided to extend the share offer until **31<sup>st</sup> January** in order to give us the best possible opportunity to achieve this.

The decision to extend the share offer period has not been taken lightly and we strongly believe that this extra time will enable us to unlock additional investment. The interim management committee, together with our volunteer teams, has identified several opportunities to reach further potential investors during this time, and we know anecdotally that many existing investors would like to add to their investments when they are able to do so.

In parallel, we are working with the owner, supported by the Plunkett Foundation, on alternative options that could allow us to reopen the pub if we fall short of the £400,000 target. This work is in its early stages, but we will update you on any progress as soon as we are able to do so. Our exclusivity agreement remains in place until 31 January.

So, if you haven't already done so, please do [purchase your shares](#) so we can reach our target of £400,000 before our exclusivity period ends. If you have already invested, you are also able to add to this at any time by submitting an additional application.

Thank you for your continued support. I look forward to seeing many of you at our [Promises Auction](#) on Saturday!

Sincerely,  
Matthew Burke  
*Chair*  
*Interim Management Committee*  
*Nympsfield Community Pub Limited*