Nympsfield Community Pub Newsletter February 2025



Hi All,

We've got lots to update you on this month as the last few weeks have been some of our most productive so far! It's been fantastic to see this progress, which would not have been possible without our wonderful volunteer team, investors and supporters – so thank you all!

Community Share Offer

Our Community Share Offer closed on 31 January and raised £265,000 from 444 investors – a huge thank you to everyone who invested and helped smash through our project viability milestone.

Purchase of the Rose & Crown

We've reached an agreement with the current owner of the Rose & Crown Inn for full purchase of the pub and have instructed a law firm experienced in commercial property transactions that has worked with several community pubs. Our goal is to complete the purchase by the end of March.

Membership Loans Offer

Earlier this month Matthew Burke, Chair of the Interim Management Committee, wrote to all members (those who have invested) with details of our new Membership Loans Offer which is currently live. We have launched this offer to raise the additional capital required for the outright purchase of the pub and to begin renovation works. The offer is available exclusively to existing investors in the Society.

If you have any questions about the Membership Loans Offer, please contact us at nympsfield.community.pub@gmail.com

Grant Applications

Earlier this month, we were informed by Stroud District Council that our application to the Rural England Prosperity Fund was successful and that they have approved a grant of £20,000. This is a huge success for our fantastic grants team!

We have also been encouraged to apply to the GCC Build Back Better councillor grant scheme and will be preparing an application shortly. A grant from this scheme will help with some of the immediate renovation costs.

We anticipate we will be able to unlock more grant funding opportunities once we own the pub, as most grant providers require us to own the building in order to apply for funding.

Fundraising Events

Save the date for our next 'pop up pub' event, on Saturday 17 May. Look out for more details in our next update!

Keeping in touch

We will be sharing further updates about all these topics through our various communications channels as they progress. If you haven't already done so, please:

- Join our Facebook page: Nympsfield Community Pub
- Follow us on Instagram: @the_nympsfield_community_pub_
- Visit our website: nympsfieldcommunitypub.co.uk and check out our press coverage.

If you have any questions, please don't hesitate to get in touch via email, social media or by speaking to one of the team in person!

Kind Regards,

The Nympsfield Community Pub Group