Nympsfield Community Pub Newsletter April 2025



Update from the Nympsfield Community Pub Group: April 2025

Hi Everyone,

As you've seen in our recent updates, we've had our fair share of highs and lows over the last few weeks; from having our offer accepted to purchase the Rose & Crown Inn to the sale of the stables falling through and the owner putting the pub back up for sale, so we're pleased to share some more positive updates in this month's newsletter!

Community Share Offer

Share certificates have now been issued to all those who purchased shares through our Community Share Offer and who are now members of Nympsfield Community Pub Limited (NCPL).

The map below shows the approximate spread of our 427 members. You can see that the majority of our members are from the local area, but we also have members from further afield in the UK, as well as members from Europe, America, Australia and South Africa!



Purchase of the Rose & Crown

Unfortunately, our purchase of the Rose & Crown Inn is not progressing – for now, at least. Following the recent withdrawal of the stables planning application, the owner has decided to put the pub and stables back on the market.

We've communicated to the owner that our existing offer to purchase the pub remains on the table, and we are hopeful that a buyer for the stables can be found quickly so that our purchase of the pub can resume.

Membership Loans Offer

Earlier this month, we wrote to investors with details of our new Membership Loans Offer, which is exclusively available to members of NCPL. We launched this offer to raise the additional capital required for the outright purchase of the pub and to begin renovation works. The offer has been successful, raising over £86,000, and remains open for applications.

If you have any questions, please don't hesitate to contact us at nympsfield.community.pub@gmail.com

Grant Applications

In a recent message to investors, we shared that we would likely have to forfeit our £20,000 grant from the <u>Rural England Prosperity Fund</u> due to the purchase delays. However, we are delighted to inform you that Stroud District Council has recently shared some fantastic news! Our £20,000 grant has been transferred into the new financial year, which means we now have until 31 March 2026 to use the funds.

We are also awaiting confirmation of a grant from Gloucestershire County Council's <u>Build Back</u> <u>Better</u> councillor grant scheme. We expect to know the outcome later this month.

Our grants team are continuing to research and apply for other suitable grant opportunities that would allow us to purchase and restore the pub.

Fundraising Events

The owner of the pub has kindly permitted us to continue to use the Rose & Crown Inn for fundraising events. This means we can proceed with our planned 'pop up pub' event on Saturday 17 May. We hope to see you all there!

Keeping in touch

We will continue to share further updates about all these topics through our various communications channels as they progress. If you haven't already done so, please:

- Join our Facebook page: Nympsfield Community Pub
- Follow us on Instagram: @the_nympsfield_community_pub_
- Visit our website: <u>nympsfieldcommunitypub.co.uk</u>

If you have any questions, please don't hesitate to get in touch via email, social media or by speaking to one of the team members in person!

Kind Regards,

Nympsfield Community Pub Group