



Hi All,

Merry Christmas from the Nympsfield Community Pub team!

We're sad to be facing a second Christmas without the Rose & Crown Inn but are working hard to change that for the future.

### **Community Share Offer**

Since our last update, we have reached an exciting milestone in our Community Share Offer; hitting 50% of our £400,000 target! The current total raised via the share offer stands at £200,326 from 320 applications (as at 9 December). Thank you to everyone who has invested so far!

We saw a flurry of investment in the lead up to the original deadline on 6 November, although progress since then has slowed. It's important to note that our share offer window must end on 31 January; we are not able to extend this again. Our exclusivity period for the purchase will also end on 31 January.

Although not impossible, it becomes much harder and more expensive to purchase the pub if we are unable to raise £400,000 through the share offer. If we reach our target and buy the pub using only the money raised from the share offer our ongoing costs will be less and more of the funds we raise will be invested into the building and the pub will reopen sooner.

If you're keen to see the Rose & Crown Inn remain a pub, please do invest what you can afford and help spread the word and encourage others to invest! If you have already purchased shares, you can add to these by submitting an additional application form and cheque/BACS transfer. With Christmas approaching, why not do your Christmas shopping from the comfort of home and gift shares to your loved ones for Christmas for a present they can enjoy for years to come!

The share offer prospectus, business plan and share application forms are available on our [website](#). If you, or anyone you know, would like a paper copy of the prospectus and application form, please contact [nympsfield.community.pub@gmail.com](mailto:nympsfield.community.pub@gmail.com).

## **Purchase of the Rose & Crown Inn**

We continue to negotiate with the owner to find ways to expedite the purchase of the pub using the funds already raised. We are also considering other sources of finance to bring forward the purchase. An addendum to the business plan will be published as and when we are able to agree terms with the owner.

## **Grant Applications**

Our grants team have been working hard to identify and apply for several grants, including:

- The Rural England Prosperity Fund - we are preparing to submit a grant application for £20k in early January which can be used to support the purchase of the pub.
- The Fore - we have registered to apply for the Spring 2025 funding round and will know on 12 December if we can apply. The Fore award grants up to £30k.
- Pub is the Hub - we spoke with the regional representative and we would very likely qualify for a £3k grant for setup costs for the cafe or shop.
- National Lottery Awards for All - we have been advised by the National Lottery to apply for this open grant worth up to £20k which focusses on community ventures. We will do so after we have purchased the pub.
- Summerfield Charitable Trust - we have spoken with one of the trustees and are encouraged to make an application after we have purchased the pub to fund a specific item such as disabled toilets. The Summerfield Trust fund good causes throughout Gloucestershire and award grants of up to £20k.
- The Royal Countryside Fund - we will be attending a webinar on 17 December in preparation for applying for their new UK-wide grant scheme in January, which awards grants of up to £25k
- National Lottery Heritage Fund - following our expression of interest for a £250k grant we will be meeting the Heritage Fund's regional advisor at the pub on 18 December to discuss our project and when we should submit a full application.

## **Keeping in touch**

We will be sharing further updates about all these topics through our various communications channels as they progress. If you haven't already done so, please:

- Join our Facebook page: Nympsfield Community Pub
- Follow us on Instagram: @the\_nympsfield\_community\_pub\_
- Visit our website: [nympsfieldcommunitypub.co.uk](https://nympsfieldcommunitypub.co.uk) and [check out our press coverage](#).

If you have any questions, please don't hesitate to get in touch via email, social media or by speaking to one of the team in person!

Kind Regards,

The Nympsfield Community Pub Group